Calendar for auction of Government Securities for second half of 2009-2010

Reserve Bank of India has released the indicative issuance calendar for issue of dated securities for the second half of 2009-10. As per the calendar, the government is slated to borrow a sum of Rs. 1,23,000 crore during the second half of the current fiscal as per the following schedule.

No.	Period of auction	Amount (Rs. cr)	Term of the Security
1	October 1-9	10,000	i) 5-9 year security for Rs.3,000-4,000 crore
			ii) 10-14 year security for Rs.4,000-5,000 crore
			iii) 20-year and above security for Rs.2,000-3,000 crore
2	October 9-16	10,000	i) 5-9 year security for Rs.3,000-4,000 crore
			ii) 10-14 year security for Rs.4,000-5,000 crore
			iii) 15-19 year security for Rs.2,000-3,000 crore
3	October 16-23	10,000	i) 5-9 year security for Rs.3,000-4,000 crore
			ii) 10-14 year security for Rs.4,000-5,000 crore
			iii) 20-year and above security for Rs.2,000-3,000 crore
4	October 30-Nov 6	9,000	i) 5-9 year security for Rs.3,000-4,000 crore
			ii) 10-14 year security for Rs.4,000-5,000 crore
			iii) 20-year and above security for Rs.2,000-3,000 crore
5	November 6-13	10,000	i) 5-9 year security for Rs.3,000-4,000 crore
			ii) 10-14 year security for Rs.4,000-5,000 crore
			iii) 15-19 year security for Rs.2,000-3,000 crore
6	November 13-20	10,000	i) 5-9 year security for Rs.3,000-4,000 crore
			ii) 10-14 year security for Rs.4,000-5,000 crore
			iii) 20-year and above security for Rs.2,000-3,000 crore
7	Nov 27-Dec 4	10,000	i) 5-9 year security for Rs.3,000-4,000 crore
			ii) 10-14 year security for Rs.4,000-5,000 crore
			iii) 20-year and above security for Rs.2,000-3,000 crore
8	December 4-11	10,000	i) 5-9 year security for Rs.3,000-4,000 crore
			ii) 10-14 year security for Rs.4,000-5,000 crore
			iii) 15-19 year security for Rs.2,000-3,000 crore
9	December 11-18	9,000	i) 5-9 year security for Rs.3,000-4,000 crore
			ii) 10-14 year security for Rs.4,000-5,000 crore
			iii) 20-year and above security for Rs.2,000-3,000 crore
10	January 1- 8	10,000	i) 5-9 year security for Rs.3,000-4,000 crore
			ii) 10-14 year security for Rs.4,000-5,000 crore

			iii) 20-year and above security for Rs.2,000-3,000 crore
11	January 8- 15	10,000	i) 5-9 year security for Rs.3,000-4,000 crore
			ii) 10-14 year security for Rs.4,000-5,000 crore
			iii) 15-19 year security for Rs.2,000-3,000 crore
12	January 15-22	7,000	i) 10-14 year security for Rs.4,000-5,000 crore
			ii) 20-year and above security for Rs.2,000-3,000 crore
13	January 29- Feb 5	8,000	i) 10-14 year security for Rs.5,000-6,000 crore
			ii) 15-19 year security for Rs.2,000-3,000 crore
Total		**123,000**	

The entire quantum is scheduled to be raised by the end of January with no auctions remaining pending in the last two months of Q4. Govt. has planned to borrow around 45% of the total quantum through Medium term securities having maturity of over 10 yrs to 14 yrs. 25% of the total quantum will be borrowed through long term papers and 30% will be borrowed through short-term papers.