An ISO 9001:2000 Company

APPLICATION FOR SALE OF GOVERNMENT SECURITY Form No. **S**

To, Date :

PNB GILTS LTD.
5, Sansad Marg, New Delhi – 110001

I/We hereby confirm sale of government Security/Treasury Bill to PNB Gilts Ltd. as per the following particulars :

Name of the First/ sole holder	
Name of the Second holder (if any)	
Name of the Third holder (if any)	
Postal Address of the first/ sole holder (for correspondence)	
Telephone No.	
Depository Account Information	
Depository Name	NSDL
Depository Participant Name	
DP-ID No.	
Customer Account No.	
Security Details :	
Name of Security	
Maturity date	
Interest date(s)	
Transaction Details :	
Face value (in Rs.)	
Rate (per Rs.100 of face value)	
Total Amount (Rs.)	
Settlement Details :	
Delivery instruction no.	
Date of acceptance of delivery instructions by	
DP of the client	

1. I / We have carefully read and understood the instructions given overleaf.
2. I / We confirm that the information given above is true and correct

	Name	Signature	PAN No.
First/ Sole Holder			
Second Holder			
Third Holder			

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PNB Gilts Ltd.
5 SANSAD MARG,
NEW DELHI-110001
TEL: 011-23325759/23325779
FAX: 011- 23750537/23325751

APPLICATION FOR SALE OF GOVERNMENT SECURITY
(to be acknowledged and returned to the customer) Form No.: **S**

Received from Mr./ Ms. _____resident of _____
_____an application for sale of _____
security for face value of Rs. _____at a price of _____
(per Rs. 100 of face value) alongwith photocopy of delivery instruction no. _____
dated _____

Date:
Place: For PNB Gilts Ltd.

Authorised Signatory

INSTRUCTIONS FOR SALE OF GOVT SECURITIES

1. Indian Nationals, resident in India, who are adult individuals and HUFs (through Karta) can only apply for sale of government securities to PNB Gilts Ltd. through this form. Entities belonging to other categories may contact PNB Gilts Ltd. directly for sale of government securities.

2. The rates for purchase of security are revised on a daily basis. After confirming the rate with PNB Gilts, the client should issue delivery instructions for transfer of security to demat account of PNB GILTS LTD. A copy of the delivery instructions (accepted by the DP of the client) should be enclosed along with the application. The rate applicable shall be the rate on the date of submission of application. PNB Gilts Ltd. may on its sole discretion discontinue purchase/sale of any security at any time.

3. The delivery instructions should be issued by the client in favour of the following NSDL demat account of PNB Gilts Ltd.:

Name : Punjab National Bank

DP ID : IN 300708

Client Id : 10088248

4. The names of the applicant as given in the application form should be identical to those appearing in the depository account details. In case of joint holders, the names should necessarily be in the same sequence as they appear in the depository account details.

5. On confirmation of credit of government securities in the demat account of PNB Gilts Ltd., the applicant shall be sent the cheque/DO for the consideration amount within 10 working days of the submission of this form. Any delay in receipt of cheque/DO should be taken up with PNB Gilts Ltd., Corporate office.

6. The face value of security that may be sold by the applicant is Rs. 1 lac and in multiples of Rs.1 0,000/- thereafter.

7. The security is being purchased from the client at cum-interest price. Thus, irrespective of the date of purchase, PNB Gilts Ltd. shall be entitled to receive interest for the entire half-year on the next interest date.

8. Dated government securities are subject to fluctuation depending on market conditions.

9. Dated Government securities normally carry half-yearly interest payable on the interest dates of the security. The half-yearly interest on security are received by the holder directly from its depository i.e. NSDL. Similarly, redemption proceeds on maturity date shall be received from the depository.

EXAMPLE :

On 11.01.2001, a customer sells 11.50% GOI 2011, face value Rs. 1 lac at a price of Rs. 102.50 to PNB Gilts Ltd. The customer shall receive Rs. 1,02,500/- from PNB Gilts Ltd. The maturity date of this security is 24.11.2011 and the half-yearly interest is receivable on 24th May and 24th November. PNB Gilts Ltd. shall receive first half-yearly interest on 24.05.2001 of Rs. 5,750/- and all subsequent half-yearly interest and redemption proceeds.

In case of non receipt of cheque within 10 working days of debit of your DP a/c. please contact PNB Gilts Ltd. at :

Address: 5, Sansad Marg, New Delhi-110 001
Telephone No : 011-23325759/23325779
Fax No : 011-23730537/23325751
E-mail : pnbgilts@del2.vsnl.net.in