



PNB GILTS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
31st December 2007

(Rs. In lacs)

PARTICULARS	Unaudited figures for 3 months ended		Unaudited figures for 9 months ended		Audited figures for the year ended
	31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007
1 Net Sales/Income from Operations	5713.31	4077.98	13749.86	10532.66	12298.08
2 Other Income	39.59	46.58	237.14	152.45	315.53
3 Total Income (1+2)	5752.90	4124.56	13987.00	10685.11	12613.61
4 Expenditure					
a. Increase/ Decrease in stocks in trade and work in progress	NA	NA	NA	NA	NA
b. Consumption of raw materials	NA	NA	NA	NA	NA
c. Purchase of traded goods	NA	NA	NA	NA	NA
d. Employees cost	48.89	59.89	150.60	154.10	198.02
e. Depreciation	13.25	15.92	40.06	47.14	63.20
f. Other expenditure	81.48	85.90	293.61	268.04	376.96
g. Total	143.62	161.71	484.27	469.28	638.18
5 Interest	2888.34	2614.40	6595.29	7265.43	10337.13
6 Exceptional items	-	-	-	-	-
7 Profit(+)/Loss(-) from Ordinary Activities before tax(3)-(4+5+6)	2720.94	1348.45	6907.44	2950.40	1638.30
8 Tax expense	729.90	162.73	1791.16	331.11	41.97
9 Net Profit(+)/Loss(-) from Ordinary Activities after tax (7-8)	1991.04	1185.72	5116.28	2619.29	1596.33
10 Extraordinary Items	-	-	-	-	-
11 Net Profit(+)/Loss(-) for the period (9-10)	1991.04	1185.72	5116.28	2619.29	1596.33
12 Paid up Equity Share Capital (Face Value Rs. 10/- per share)	13500.76	13500.76	13500.76	13500.76	13500.76
13 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	37135.93
14 Earnings Per Share(EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)					
-Basic	1.47	0.88	3.79	1.94	1.18
-Diluted	1.47	0.88	3.79	1.94	1.18
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)					
-Basic	1.47	0.88	3.79	1.94	1.18
-Diluted	1.47	0.88	3.79	1.94	1.18
15 Public shareholding					
a. No. of Shares	35007600	35007600	35007600	35007600	35007600
b. Percentage of Shareholding	25.93	25.93	25.93	25.93	25.93

Particulars	Unaudited figures for 3 months ended		Unaudited figures for 9 months ended		Audited figures for the year ended
	31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007

Segment Revenue/(Loss)

T-Bills / CP / Certificates of Deposit	345.19	543.09	968.45	1533.67	2019.41
Corporate Bonds & Debentures	279.86	71.42	463.17	210.77	91.19
Government Securities	4514.32	2909.27	10577.22	6790.66	7477.94
Derivatives	(151.51)	(32.41)	(584.21)	187.15	232.32
Fixed Deposits	724.07	548.09	2303.97	1623.90	2270.91
Unallocated	40.97	85.10	258.40	338.96	521.84
Total	5752.90	4124.56	13987.00	10685.11	12613.61
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	5752.90	4124.56	13987.00	10685.11	12613.61

Operating Results

T-Bills / CP / Certificates of Deposit	134.64	149.73	439.67	441.03	425.61
Corporate Bonds & Debentures	209.57	18.51	313.52	83.82	(85.26)
Government Securities	2267.57	1100.80	5537.68	1827.43	399.73
Derivatives	(151.51)	(32.41)	(584.21)	187.15	232.32
Fixed Deposits	342.89	205.05	1352.31	652.01	897.94
Unallocated	39.82	46.58	245.16	152.45	311.63
Total	2842.98	1488.26	7304.13	3343.89	2181.97
Less: Interest	-	-	-	-	-
Less : Unallocable Expenses	122.04	139.81	396.69	393.49	543.67
Total Profit / (Loss) Before Tax	2720.94	1348.45	6907.44	2950.40	1638.30

Capital Employed

T-Bills / CP / Certificates of Deposit	4126.99	6222.67	4126.99	6222.67	11120.64
Corporate Bonds & Debentures	1275.63	968.21	1275.63	968.21	1048.87
Government Securities	43386.14	33404.25	43386.14	33404.25	30827.46
Derivatives	(923.02)	184.13	(923.02)	184.13	(737.99)
Fixed Deposits	7558.87	7431.49	7558.87	7431.49	7860.29
Unallocated	59.42	3044.91	59.42	3044.91	166.07
Total	55484.03	51255.66	55484.03	51255.66	50285.34

- The above results have been approved by the Board in its meeting held on January 18, 2008.
- The accounting policies followed in preparation of annual financial statements for the year ended March 31, 2007 have been followed consistently for the quarter ended December 31, 2007.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- There were no unresolved investor complaints at the beginning of the quarter. During the quarter ended December 31, 2007, the company received 5 investor complaints. All the complaints have been suitably redressed.

For and on behalf of Board

Date: January 18, 2008
Place: New DelhiA.K. Gupta
Managing Director

The limited review for the quarter ended December 31, 2007 pursuant to clause 41 of the listing agreement has been carried out by the Statutory Auditors.

For and on behalf of Board

Date: January 18, 2007
Place: New DelhiA.K. Gupta
Managing Director