



PNB GILTS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
31st December, 2008

(Rs. In lakhs)

PARTICULARS	Unaudited figures for 3 months ended		Unaudited figures for 9 months ended		Audited figures for the year ended
	31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
1 Operating Income					
(a) Net Sales/Income/(Loss) from Operations	19528.08	5713.31	17250.00	13749.86	16956.42
(b) Other Operating Income	65.87	39.59	203.64	237.14	306.13
Total	19593.95	5752.90	17453.64	13987.00	17262.55
2 Expenditure					
a. Increase/ Decrease in stocks in trade and work in progress	NA	NA	NA	NA	NA
b. Consumption of raw materials	NA	NA	NA	NA	NA
c. Purchase of traded goods	NA	NA	NA	NA	NA
d. Employees cost	58.55	48.89	164.93	150.60	215.52
e. Depreciation	11.32	13.25	33.36	40.06	53.10
f. Other expenditure	114.47	81.48	312.69	293.61	406.35
Total	184.34	143.62	510.98	484.27	674.97
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	19409.61	5609.28	16942.66	13502.73	16587.58
4 Other Income	-	-	-	-	-
5 Profit before Interest & Exceptional Items (3+4)	19409.61	5609.28	16942.66	13502.73	16587.58
6 Interest	1348.56	2888.34	5277.56	6595.29	9886.95
Profit after Interest but before Exceptional Items (5-6)	18061.05	2720.94	11665.10	6907.44	6700.63
7 Exceptional items	-	-	-	-	-
9 Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	18061.05	2720.94	11665.10	6907.44	6700.63
10 Tax expense	4059.30	729.90	4060.49	1791.16	2184.85
11 Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)	14001.75	1991.04	7604.61	5116.28	4515.78
12 Extraordinary Items (net of tax expenses Rs.____)	-	-	-	-	-
13 Net Profit(+)/Loss(-) for the period (11-12)	14001.75	1991.04	7604.61	5116.28	4515.78
14 Paid up Equity Share Capita (Face Value Rs. 10/- per share)	13500.76	13500.76	13500.76	13500.76	13500.76
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	39282.43
16 Earnings Per Share(EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)					
-Basic	10.37	1.47	5.63	3.79	3.34
-Diluted	10.37	1.47	5.63	3.79	3.34
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)					
-Basic	10.37	1.47	5.63	3.79	3.34
-Diluted	10.37	1.47	5.63	3.79	3.34
17 Public shareholding					
a. No. of Shares	35007600	35007600	35007600	35007600	35007600
b. Percentage of Shareholding	25.93	25.93	25.93	25.93	25.93

Segment Results

(Rs. in lakhs)

Particulars	Unaudited figures for 3 months ended		Unaudited figures for 9 months ended		Audited figures for the year ended
	31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008

Segment Revenue/(Loss)

T-Bills / CP / Certificates of Deposit	748.63	345.19	1314.55	968.45	1189.74
Corporate Bonds & Debentures	309.43	279.86	136.34	463.17	545.22
Government Securities	18118.70	4514.32	14301.14	10577.22	12795.70
Derivatives	(225.56)	(151.51)	(259.07)	(584.21)	(691.30)
Fixed Deposits	576.34	724.07	1721.33	2303.97	3091.62
Unallocated	66.41	40.97	239.35	258.40	331.57
Total	19593.95	5752.90	17453.64	13987.00	17262.55
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	19593.95	5752.90	17453.64	13987.00	17262.55

Segment Results

T-Bills / CP / Certificates of Deposit	508.43	134.64	601.75	439.67	532.66
Corporate Bonds & Debentures	284.85	209.57	11.86	313.52	322.31
Government Securities	17252.49	2267.57	10717.24	5537.68	5028.26
Derivatives	(225.56)	(151.51)	(259.07)	(584.21)	(691.30)
Fixed Deposits	325.76	342.89	823.53	1352.31	1752.71
Unallocated	65.87	39.82	195.21	245.16	317.44
Total	18211.84	2842.98	12090.52	7304.13	7262.08
Less: Interest	-	-	-	-	-
Less : Unallocable Expenses	150.79	122.04	425.42	396.69	561.45
Total Profit / (Loss) Before Tax	18061.05	2720.94	11665.10	6907.44	6700.63

Capital Employed

T-Bills / CP / Certificates of Deposit	3478.42	4126.99	3478.42	4126.99	1185.04
Corporate Bonds & Debentures	871.75	1275.63	871.75	1275.63	1322.57
Government Securities	45108.56	43386.14	45108.56	43386.14	44459.74
Derivatives	(300.60)	(923.02)	(300.60)	(923.02)	(944.65)
Fixed Deposits	11168.42	7558.87	11168.42	7558.87	6518.09
Unallocated	0.00	59.42	0.00	59.42	0.00
Total	60326.55	55484.03	60326.55	55484.03	52540.79

1. The above results have been approved by the Board in its meeting held on 17th January, 2009.

2. The accounting policies followed in the preparation of annual financial statements for the year ended March 31, 2008 have been followed consistently for the quarter ended December 31, 2008.

3. Figures of the previous period have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

4. There were no unresolved investor complaints at the beginning of the quarter. During the quarter ended December 31, 2008, the company received 11 investor complaints. All the complaints have been suitably redressed.

For and on behalf of Board

Date: 17th January, 2009
Place: New Delhi

A.K. Gupta
Managing Director

The limited review for the quarter ended December 31, 2008 pursuant to clause 41 of the listing agreement has been carried out by the Statutory Auditors.

For and on behalf of Board

Date: 17th January, 2009
Place: New Delhi

A.K. Gupta
Managing Director