

**PNB GILTS LTD**

Addendum No. 8      Dated: 03/12/2020

**Tender No.: PNBGILTS/ITMS/2020-21/6 Dated 23<sup>rd</sup> Sept 2020**

**REQUEST FOR PROPOSAL (RFP)**

**FOR**

**Supply, Integration, Implementation, Maintenance and Management of Integrated  
Treasury Management Solution**

**PNB GILTS LTD.  
5, Sansad Marg  
New Delhi, 11001**

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## Introduction

PNB GILTS LTD. has published the RFP vide tender No. PNBGILTS/ITMS/2020-21/6 dated 23rd Sept 2020 for Supply, Integration, Implementation, Maintenance and Management of Integrated Treasury Management Solution.

Following amendments have been made in the above stated RFP. All other terms and conditions of the RFP shall remain unchanged. Please treat this Addendum as an integral part of the RFP documents issued.

## Addendum-8 for Supply, Integration, Implementation, Maintenance and Management of Integrated Treasury Management Solution

In reference to the aforesaid RFP, all are advised to note following:

### Section1: Modification in RFP Date

S.No.	RFP Pg.	RFP Section	Original Clause	Revised Clause
1.	10	Section 2 Key Information, submission last and time	11 <sup>th</sup> Dec 2020 11:00 HOURS	17 <sup>th</sup> Dec 2020 11:00 HOURS
2.	10	Section 2 Key Information, cum Technical opening date and time	11 <sup>th</sup> Dec 2020 15:00 HOURS (Invite for attending the Bid Opening will be shared later)	17 <sup>th</sup> Dec 2020 15:00 HOURS (Invite for attending the Bid Opening will be shared later)

### Section 2: Modification in RFP Clause

S.No.	RFP Pg.	RFP Section	Original Clause	Revised Clause
1	55	Section 10.10	<p><b>Earnest Money Deposit</b></p> <p>Non-submission of Earnest Money Deposit as mentioned in Key-Information will lead to outright rejection of the offer. The EMD is to be submitted in the shape of Financial Bank Guarantee from any Scheduled Commercial Bank valid for minimum 225 Days from the</p>	<p>The Bidder shall furnish as part of the Technical Proposal of its Bid, either a Bid-Securing Declaration or an <i>Earnest Money Deposit</i>.</p> <p><b>Earnest Money Deposit</b></p>

S.No.	RFP Pg.	RFP Section	Original Clause	Revised Clause
			<p>last date of Bid Submission.</p> <p>EMD is to be obtained from the Bidders except Micro and Small Enterprises (MSEs) as defined in MSE Procurement Policy issued by Department of Micro, Small and Medium Enterprises (MSME) or are registered with the Central Purchase Organization or the concerned Ministry or Department.</p> <p>EMD of unsuccessful Bidders shall be returned to them on or before the 30th day after the award of the contract. The EMD of successful Bidder(s) will be returned within 30 days on submission of Performance Bank Guarantee.</p> <p>The Earnest Money Deposit may be forfeited under the following circumstances:</p> <p>a. If the Bidder withdraws its bid during the period of bid validity (180 days from the date of opening of the technical bid) ; and / or</p> <p>b. If the Bidder makes any statement or encloses any form which turns out to be false, incorrect and/or misleading at any time prior to signing of contract and/or conceals or suppresses material information; and / or</p> <p>c. In case of the successful Bidder, if the Bidder:</p> <ul style="list-style-type: none"> <li>i. Fails to honor submitted bid; or</li> <li>ii. Fails to sign the contract in line with the terms of the RFP; or</li> <li>iii Fails to accept the correction of its Bid price pursuant to Clause 12.8</li> <li>iv. Fails to furnish performance Bank</li> </ul>	<p>Non-submission of Earnest Money Deposit as mentioned in Key-Information will lead to outright rejection of the offer. The EMD is to be submitted in the shape of Financial Bank Guarantee from any Scheduled Commercial Bank valid for minimum 225 Days from the last date of Bid Submission.</p> <p>EMD is to be obtained from the Bidders except Micro and Small Enterprises (MSEs) as defined in MSE Procurement Policy issued by Department of Micro, Small and Medium Enterprises (MSME) or are registered with the Central Purchase Organization or the concerned Ministry or Department.</p> <p>EMD of unsuccessful Bidders shall be returned to them on or before the 30th day after the award of the contract. The EMD of successful Bidder(s) will be returned within 30 days on submission of Performance Bank Guarantee.</p> <p>The Earnest Money Deposit may be forfeited under the following circumstances:</p> <p>a. If the Bidder withdraws its bid during the period of bid validity; and / or</p> <p>b. If the Bidder makes any statement or encloses any form which turns out to be false, incorrect and/or misleading at any time prior to signing of contract and/or conceals or suppresses material</p>

S.No.	RFP Pg.	RFP Section	Original Clause	Revised Clause
			<p>Guarantee in the format as per Annexure 13; or</p> <p>v. Fails to sign the contract and submit the Performance Bank Guarantee within 30 days of acceptance of Purchase Order. PNB GILTS LTD. reserves the right to revoke the Bank Guarantee in case of non-submission of PBG within the stipulated timeline.</p> <p>vi. Is found to have submitted false particulars/ fake documents;</p> <p>d. No interest shall be paid to the Bidder on any amount submitted to PNB GILTS LTD., whether to be returned or not.</p>	<p>information; and / or</p> <p>c. In case of the successful Bidder, if the Bidder:</p> <ul style="list-style-type: none"> <li>i. Fails to honor submitted bid; or</li> <li>ii. Fails to sign the contract in line with the terms of the RFP; or</li> <li>iii Fails to accept the correction of its Bid price pursuant to Clause 12.8</li> <li>iv. Fails to furnish performance Bank Guarantee in the format as per Annexure 13; or</li> <li>v. Fails to sign the contract and submit the Performance Bank Guarantee within 30 days of acceptance of Purchase Order. PNB GILTS LTD. reserves the right to revoke the Bank Guarantee in case of non-submission of PBG within the stipulated timeline.</li> <li>vi. Is found to have submitted false particulars/ fake documents;</li> </ul> <p>d. No interest shall be paid to the Bidder on any amount submitted to PNB GILTS LTD., whether to be returned or not.</p> <p>Or</p> <p><b>Bid Securing Declaration:</b></p> <p>1) The Bidders shall submit a Bid Securing Declaration (as per section 3 of the Addendum) in a sealed envelope.</p>

S.No.	RFP Pg.	RFP Section	Original Clause	Revised Clause
				<p>2) In case the Bid Securing Declaration is not received by stipulated time then PNBGILTS LTD. reserves the right to forthwith and summarily reject the Proposal of the Bidder without providing any opportunity for any further correspondence by the Bidder.</p> <p>3) The Bid Securing Declaration will be executed if the bidder:</p> <ul style="list-style-type: none"> <li>i. Fails to honour submitted bid; and/or</li> <li>ii If the Bidder withdraws its bid during the period of bid validity; and / or</li> <li>iii. Fails to sign the contract in line with the terms of the RFP; and/or</li> <li>iv Fails to accept the correction of its Bid price pursuant to Clause 12.8; and/or</li> <li>v Fails to furnish performance Bank Guarantee in the format as per Annexure 13; and/or</li> <li>vi Fails to sign the contract and submit the Performance Bank Guarantee within 30 days of acceptance of Purchase Order; and/or</li> <li>vii. If the Bidder makes any statement or encloses any form which turns out to be false, incorrect and/or misleading at any time prior to signing of contract and/or conceals or suppresses</li> </ul>

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S.No.	RFP Pg.	RFP Section	Original Clause	Revised Clause
				material information. 4) The decision of the Purchaser regarding execution of Bid Securing Declaration shall be final and binding on the Bidders & shall not be called upon in question under any circumstances

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**Section 3: Bid Securing Declaration**

To,  
PNB GILTS LTD.,  
5, Sansad Marg,  
New Delhi-110001

We, the undersigned, declare that:

We , M/s.....(herein referred as bidder) understand that, according to bid clause No. 10.10, bids may be supported with a Bid Securing Declaration, therefore rather than submitting the Earnest Money Deposit Form as attached at Annexure 1: Bid Guarantee Form of the RFP, bidder render the declaration that:- Bidder will automatically be suspended from being eligible for bidding in any contract with the PNBGILTS LTD. (herein referred as Purchaser) for the period of 3 years, starting on bid submission date, if bidder are in breach of any of the following obligation(s) under the bid conditions:-

- i. Fails to honour submitted bid; and/or
- ii. If the Bidder withdraws its bid during the period of bid validity; and / or
- iii. Fails to sign the contract in line with the terms of the RFP; and/or
- iv. Fails to accept the correction of its Bid price pursuant to Clause 12.8; and/or
- v. Fails to furnish performance Bank Guarantee in the format as per Annexure 13; and /or
- vi. Fails to sign the contract and submit the Performance Bank Guarantee within 30 days of acceptance of Purchase Order and/or
- vii. If the Bidder makes any statement or encloses any form which turns out to be false, incorrect and/or misleading at any time prior to signing of contract and/or conceals or suppresses material information.

Bidder understand that this declaration shall expire if Bidder is not the successful Bidder and on receipt of purchaser's notification of the award to another Bidder; or forty-five days after the validity of the Bid; whichever is earlier.

Dated

(Signature)  
(Name of Authorized Signatory)  
(Designation)  
(Date)  
(Place):  
(Name and address of the bidder)  
(Company Seal)