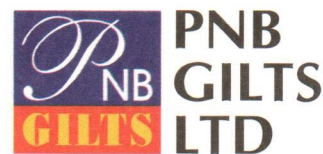


October 27, 2017



(Subsidiary of Punjab National Bank)

<p>The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051</p> <p><u>Scrip Code: PNBGILTS</u></p>	<p>The Manager – Listing BSE Ltd. Phiroz JeeJeebhoy Tower Dalal Street Mumbai- 400 001</p> <p><u>Scrip Code: 532366</u></p>
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Sub: Notice of Board Meeting under Regulation 29 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and Intimation regarding closure of Trading Window in terms of SEBI (Prohibition of Insider Trading) Regulations, 2015

Dear Sir / Madam,

This is to inform you that a meeting of the Board of Directors is scheduled to be held on Wednesday, the 8th day of November, 2017, inter-alia, to consider and approve the unaudited financial results of the Company for the quarter and half year ended September 30, 2017. In the same meeting, the Board of Directors of the Company will also consider amongst others, raising of funds upto Rs. 500 crore through issuance of commercial papers, as and when required.

We further wish to inform you that in terms of SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Company's Code for Prevention of Insider Trading, the Trading Window of the Company shall remain closed from October 28, 2017 to November 10, 2017 (both days inclusive) for above purposes.

Kindly take note of the same.

Thanking You,

Yours faithfully,
For PNB Gilts Ltd


(Monika Kochar)
Company Secretary

