

Date : 05.12.2020

The Manager- Listing  
**National Stock Exchange of India Limited**  
Exchange Plaza”, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
**MUMBAI – 400 051**

Department of Corporate Services/ Listing  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
**MUMBAI – 400 001**

**NSE Symbol:** PNBGILTS  
**BSE SCRIP Code:** 532366

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Appointment of Director**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, we hereby inform you that the Board of Directors of PNB Gilts Limited (the Company) vide its resolution passed by circulation on 05.12.2020 have appointed Sh. Agyey Kumar Azad, Executive Director, Punjab National Bank i.e. promoter, as an Additional Director (Non- executive category) w.e.f. 05.12.2020.

It is also confirmed that Sh. Agyey Kumar Azad is not debarred from holding the office of director pursuant to any SEBI order or any such authority.

Enclosed herewith are the brief details of the appointee in Annexure A.

This is for the information to the exchanges and the members.

Thanking you

Yours Sincerely  
For PNB Gilts Limited

(Monika Kochar)  
Company Secretary

Encl.: A/a

**Annexure-A**

**Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

| <b>Particulars</b>   | <b>Sh. Agyey Kumar Azad</b>  |
|--|--|
| Reason for change viz. appointment, resignation, removal, death or otherwise | Appointment  |
| Date of appointment & term of appointment                                    | <p>Date of Appointment: His appointment shall be effective from date 05.12.2020 i.e. the date of allotment of DIN.</p> <p>Term of appointment: Appointed as an Additional Director (Non-executive) and he shall hold the office till the date of next of General Annual Meeting of the Company or last date upto which the General Annual Meeting should have been held, whichever is earlier.</p>   |
| Brief profile  | <p>Sh. Agyey Kumar Azad, holds Bachelor's degree in Agriculture and a Certified Associate of Indian Institute of Bankers (CAIIB). Additionally, he is a holder of "Executive Post Graduate Programme in Business Management" and "Advanced Management Program (Banking &amp; Finance)". During his exemplary career of more than three decades, he has headed various Branches, Departments, Zones across India including stint as AVP of Bank of India, New York Branch and CEO of Bank of India, Kenya. He carries with him vast knowledge and diversified experience in areas such as International Banking, Credit, Recovery, Human Resources, Audit &amp; Compliance and Risk Management.</p> |
| Disclosure of relationships between directors                                | He is not related to any other director of the Company.  |