

March 17, 2021

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 <u>Scrip Code: PNBGILTS</u>	The Manager – Listing BSE Ltd. Phiroze JeeJeebhoy Towers Dalal Street Mumbai- 400 001 <u>Scrip Code: 532366</u>
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”).

Ref.: RBI Circular No. IDMD.DOD.17/11.01.01 (B) 2010-11 dated July 14, 2010

Dear Sir / Madam,

In reference to the above captioned subject and RBI Circular, we wish to inform you that the Reserve Bank of India (“RBI”), vide its mail dated today i.e. March 17, 2021 has imposed a monetary penalty of Rs. 4,91,400 (Rupees Four Lakhs Ninety One Thousand and Four Hundred Only) on the company for bouncing of SGL which lead to shortage of balance in certain securities in the Company’s SGL account on February 16, 2021.

The Company has since enhanced its review mechanism so as to ensure that such incidents do not recur.

This is for your information and records.

Thanking you,

Yours faithfully,
For PNB Gilts Ltd.



(Vikas Goel)
Managing Director & CEO

