

April 15, 2021

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 <u>Scrip Code: PNBGILTS</u>	The Manager – Listing BSE Ltd. Phiroze JeeJeebhoy Towers Dalal Street Mumbai- 400 001 <u>Scrip Code: 532366</u>
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Ref:

1. **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')**
2. **Continuous obligations and disclosure requirements for listed CPs – SEBI circular no. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22.10.2019**

Sub: Intimation for re-affirmation of credit rating of PNB Gilts Limited ('the Company')

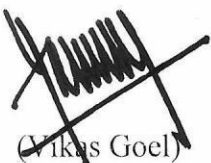
Dear Sir / Madam,

In reference to the captioned subject, please take note that ICRA Limited and CRISIL Limited vide their letters dated April 15, 2021 have reaffirmed the credit rating(s) of “[ICRA]A1+ (pronounced as ICRA A one plus)” and “CRISIL A1+”, respectively, as assigned to Rs. 1000 crore Commercial Paper programme of the Company.

This is for your information and records.

Thanking you.

Yours faithfully,
For PNB Gilts Ltd.


(Vikas Goel)

Managing Director & CEO