

March 30, 2019

<p>The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051</p> <p><u>Scrip Code: PNBGILTS</u></p>	<p>The Manager – Listing BSE Ltd. Phiroz JeeJeebhoy Tower Dalal Street Mumbai- 400 001</p> <p><u>Scrip Code: 532366</u></p>
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**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')**

**Sub: Change in Directors of the Company**

Dear Sir / Madam,

In reference to the captioned subject, please take note that Sh. Surinder Kumar Soni (DIN: 00046856), the Independent Director and aged above 75 years shall cease to be a Director of the Company w.e.f April 01, 2019 in compliance with Regulation 17 (1A) of the Listing Regulations.

Also please note that Sh. Ashok Kumar Pradhan (DIN: 06777880), Non-Executive & Non-Independent Director, consequent upon his appointment as Chief Vigilance Officer of the New India Assurance Co. Ltd., is being relieved by PNB, parent bank of the Company, today at the close of business hours. As such, he has tendered his resignation from directorship of the Company w.e.f. 30.03.2019.

This is for your information and records.

Thanking you.

Yours faithfully,  
For PNB Gilts Ltd.

  
(Monika Kochar)  
Company Secretary

