

July 24, 2019

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| The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 <u>Scrip Code: PNBGILTS</u> | The Manager – Listing BSE Ltd. Phiroz JeeJeebhoy Tower Dalal Street Mumbai- 400 001 <u>Scrip Code: 532366</u> |
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REG: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')

Sub: Appointment of Directors

Dear Sir / Madam,

In reference to the captioned subject, please take note that –

1. Dr. Tejendra Mohan Bhasin (DIN: 03091429) has been appointed as Additional Director in the category of Independent Director for a tenure of 5 consecutive years w.e.f. July 30, 2019 by the Board of Directors of the Company. His appointment is subject to approval of shareholders in the General Meeting.

His profile is annexed at Annexure -1.

2. Sh. Vishesh Kumar Srivastava (DIN: 07234326) has been appointed as Additional Director in the category of Non-Executive & Non-Independent Director w.e.f. July 30, 2019 by the Board of Directors of the Company.

His profile is annexed at Annexure -2.

Further, both Dr. Tejendra Mohan Bhasin and Sh. Vishesh Kumar Srivastava are not related with other Directors of the Company and with each other.

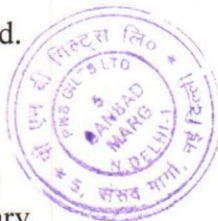
It may also be noted that Dr. Tejendra Mohan Bhasin and Sh. Vishesh Kumar Srivastava have not been debarred from holding office of director by virtue of any order of SEBI or any such authority.

This is for your information and records.

Thanking you.

Yours faithfully,
For PNB Gilts Ltd.


(Monika Kochar)
Company Secretary



Annexure - 1



Dr. Tejendra Mohan Bhasin

Dr. Tejendra Mohan Bhasin, Ph.D, MBA, LL.B, CAIIB, M.Sc, served as Vigilance Commissioner, Central Vigilance Commission from 11.06.2015 to 10.06.2019. Prior to this, he served as Chairman & Managing Director of Indian Bank from April 2010 to June 2015.

He also acted as Director of United Indian Insurance Co. Ltd. He was also Executive Director of United Bank of India. He is having experience of around 41 years in banking operations and vigilance matters.

Presently, he is Director of SBI Cards and Payment Services Private Limited and TMB Associates Private Limited.



Annexure - 2



Sh. Vishesh Kumar Srivastava

Sh. Vishesh Kumar Srivastava, M.Sc (Statistics), CAIIB, DTIRM, PGDBF, FRM, is General Manager and Group Chief Risk Officer of Punjab National Bank (PNB).

He is a banking professional with over 29 years of experience in Risk Management, Bank Administration, & Team Management. Prior to his assignment as Group Chief Risk Officer of PNB, he was associated with Risk Management Division of PNB for 9 years while posted at Corporate Office, New Delhi. The function handled includes corporate level Risk Management practices with focus on entire gamut of Risk Management, including implementation of Basel-II, Basel-III guidelines & ICAAP etc.

Presently, he is Director of Cordex India Private Ltd.

