

Date: March 3, 2020

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 <u>Scrip Code: PNBGILTS</u>	The Manager – Listing DCS- Listing The Stock Exchange, Mumbai Phiroz JeeJeebhoy Tower Dalal Street Mumbai- 400 001 <u>Scrip Code: 532366</u>
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Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')

Sub: Re-affirmation of credit rating

Dear Sir / Madam,

In reference to the captioned subject, please take note that vide letter dated March 02, 2020, CRISIL has reaffirmed the credit rating of “**CRISIL A1+**” as assigned to Rs. 500 crore Commercial paper (“CP”) programme of PNB Gilts Limited (“the Company”). The prescribed rating is valid for 60 calendar days from the date of the letter.

This is for your information and records.

Thanking You,

Yours faithfully,
For PNB Gilts Ltd


(Monika Kochar)
Company Secretary

