

Date: 20.07.2020

<p>The Manager- Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400 051</p> <p>Scrip Code: PNBGILTS</p>	<p>The Manager- Listing BSE Limited Phiroze JeeJeebhoy Towers Dalal Street Mumbai- 400 001</p> <p>Scrip Code: 532366</p>
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**Ref: SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22.10.2019 and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Sub: Intimation regarding allotment of Commercial Paper**

Dear Sir / Madam,

This is in continuation to earlier disclosure dated 30.04.2020, wherein it was informed that the Board of Directors of the Company in its meeting held on 30.04.2020 considered and approved the proposal for raising of funds by way of issuance of Commercial Paper(s) ("CPs") for an amount not exceeding INR 1000 crores, in one or more tranches.

Thereafter, the Company has allotted CPs for an amount of INR 400 Crore (Rupees Four Hundred Crore only) on 23.06.2020, brief details of which were also submitted to the Exchanges on 23.06.2020.

Kindly note that in furtherance of above, the Company has allotted CPs for an amount of INR 100 crores (Rupees One Hundred Crore Only) on 20.07.2020. Brief details of the same are as follows:

Tenure of the instrument	67 Days
Date of Maturity	25.09.2020
Coupon/ Interest offered	3.50 %
Charge/ Security if any, created over the assets	Unsecured
Special right /interest /privileges attached	No Special Rights attached to CPs

The aggregate amount of commercial paper (including this issue) outstanding as on date is INR 500 crore (Rupees Five Hundred Crore Only).

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,  
For PNB Gilts Ltd.

(Monika Kochar)  
Company Secretary