

Date: 23.07.2020

The Manager- Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400 051  Scrip Code: PNBGILTS	The Manager- Listing BSE Limited Phiroze JeeJeebhoy Towers Dalal Street Mumbai- 400 001  Scrip Code: 532366
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**Sub: SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22.10.2019 and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Sub: Intimation regarding allotment of Commercial Paper**

Dear Sir / Madam,

This is in continuation to earlier disclosure dated 30.04.2020, wherein it was informed that the Board of Directors of the Company in its meeting held on 30.04.2020 considered and approved the proposal for raising of funds by way of issuance of Commercial Paper(s) ("CPs") for an amount not exceeding INR 1000 crores, in one or more tranches.

Kindly note that the Company has further allotted CPs for an amount of INR 100 crores (Rupees One Hundred Crore Only) on 23.07.2020. Brief details of the same are as follows:

Tenure of the instrument	67 Days
Date of Maturity	28.09.2020
Coupon/ Interest offered	3.45 %
Charge/ Security if any, created over the assets	Unsecured
Special right /interest /privileges attached	No Special Rights attached to CPs

The aggregate amount of commercial paper (including this issue) outstanding as on date is INR 600 crore (Rupees Six Hundred Crore Only)

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,  
For PNB Gilts Ltd.

(Monika Kochar)  
Company Secretary