

Date: 25.09.2020

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai - 400051  <u>Scrip Code: PNBGILTS</u>	The Manager – Listing BSE Limited Phiroz JeeJeebhoy Tower Dalal Street, Mumbai- 400 001  <u>Scrip Code: 532366</u>
--	--

Dear Sir / Madam,

**Sub: Payment of Redemption Proceeds on maturity - Commercial papers**

This has reference to the SEBI Circular no. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019, and the intimation dated July 20, 2020, whereby it was informed that the Company had allotted Commercial Paper (CPs) for an amount of INR 100 crore (Rupees One Hundred Crore Only).


This is to certify that PNB Gilts Ltd. ('the Company') has fully redeemed and paid the redemption proceeds of the aforementioned CPs bearing ISIN No. INE859A14055 today as per the terms of issue of the said CPs. The record date and redemption/maturity date for the said issue was September 24, 2020 and September 25, 2020, respectively.

Consequent to above redemption, the aggregate amount of commercial papers outstanding as on date is INR 100 crore (Rupees One Hundred Crore Only) which were allotted on July 23, 2020.

This is for your information and records.

Thanking You,

Yours faithfully,  
For PNB Gilts Ltd

  
(Monika Kochar)  
Company secretary

