

30.09.2020

The Manager – Listing National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051  <u>Scrip Code: PNBGILTS</u>	The Manager – Listing DCS- Listing BSE Limited Phiroz JeeJeebhoy Tower Dalal Street, Mumbai- 400 001  <u>Scrip Code: 532366</u>
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**Sub: Intimation of Alteration in Articles of Association**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Dear Sir / Madam,

In accordance with above referred provisions of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“Listing Regulations”), we would like to inform you that the members of the Company at their Annual General Meeting (AGM) held on 30<sup>th</sup> September, 2020 approved the amendment in Articles of Association (“AoA”) of PNB Gilts Limited (“Company”) and consequently Article 98(2) of the same is substituted with the following Article:

*“The Chairman or Managing Director & Chief Executive Officer or Executive Director of Punjab National Bank, as decided by Punjab National Bank, shall always be Chairman of Board of Directors, if he is a Director on Board. If such a person is not a Director, the Directors shall elect a Chairman of Board of Directors.”*


Copy of such amended AoA of the Company is being made available on the website of the Company i.e. [www.pnbgilts.com](http://www.pnbgilts.com).

You are requested to please take the same on record.

Thanking You,

Yours faithfully,  
For PNB Gilts Ltd



  
(Monika Kochar)  
Company Secretary