

December 17, 2020

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051  <u>Scrip Code: PNBGILTS</u>	The Manager – Listing BSE Ltd. Phiroz JeeJeebhoy Tower Dalal Street Mumbai- 400 001  <u>Scrip Code: 532366</u>
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**Ref:**

1. Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)
2. Continuous obligations and disclosure requirements for listed CPs – SEBI circular no. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22.10.2019

**Sub: Intimation for re-affirmation of credit rating of PNB Gilts Limited (“the Company”)**

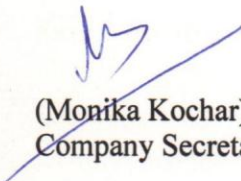
Dear Sir / Madam,

In reference to the captioned subject, please take note that CRISIL Limited and ICRA Limited vide their letters dated December 16, 2020, have reaffirmed the credit rating(s) of “CRISIL A1+” and “[ICRA]A1+”, respectively, as assigned to Rs. 1000 crore Commercial Paper programme of the Company.

This is for your information and records.

Thanking you.

Yours faithfully,  
For PNB Gilts Ltd.

  
(Monika Kochar)  
Company Secretary

