

April 30, 2021

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| <p>The Manager – Listing<br/>National Stock Exchange of India Ltd.<br/>Exchange Plaza<br/>Bandra Kurla Complex<br/>Bandra (E), Mumbai - 400051</p> <p><u>Scrip Code: PNBGILTS</u></p> | <p>The Manager – Listing<br/>BSE Limited<br/>Phiroze JeeJeebhoy Towers<br/>Dalal Street<br/>Mumbai - 400001</p> <p><u>Scrip Code: 532366</u></p> |
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**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')**

**Sub: Change in Directors of PNB Gilts Limited (the Company)**

Dear Sir / Madam,

In reference to the captioned subject, this is to inform you that Sh. Agyey Kumar Azad, (DIN: 08985570), Non-Executive & Non-Independent Director and Chairman of the Company, vide his letter dtd. 30.04.2021 informed that he is superannuated from the services from his office as Executive Director of Punjab National Bank, the holding company on completion of his tenure.

Consequently, he has tendered his resignation from Directorship and Chairmanship of the Company w.e.f. 01.05.2021.

This is for your information and records.

Thanking you.

Yours faithfully,  
For PNB Gilts Ltd.

(Vikas Goel)  
Managing Director & CEO