

Date : 19.06.2021

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 Scrip Code: <u>PNBGILTS</u>	The Manager - Listing BSE Limited Phiroze JeeJeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: <u>532366</u>
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Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Change of Directorate

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, we hereby inform you that –

a. the Board of Directors of PNB Gilts Limited (the Company), upon the nomination request received from Punjab National Bank (“Parent Bank”), vide its resolution passed by circulation on 18.06.2021 have appointed Sh. Swarup Kumar Saha (DIN: 08963678), Executive Director of Parent Bank, as an Additional Director (Non- Executive category) of the Company w.e.f. 18.06.2021.

It is also confirmed that Sh. Swarup Kumar Saha (DIN: 08963678) is not debarred from holding the office of director pursuant to any SEBI order or any such authority.

Enclosed herewith are the brief details of the appointee in Annexure A.

b. Sh. Vishesh Kumar Srivastava, (DIN: 07234326), Non-Executive & Non-Independent Director of the Company, vide his letter dtd. 19.06.2021 informed that his nomination is being withdrawn by the Parent Bank and accordingly he has tendered his resignation from Directorship of the Company. Consequently, he ceases to be director of the Company w.e.f. 19.06.2021.

This is for your information and records.

Thanking you

Yours Sincerely,
For PNB Gilts Limited

(Vikas Goel)
Managing Director & CEO

Encl.: A/a

Annexure-A

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Sh. Swarup Kumar Saha
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment & term of appointment	Date of Appointment: His appointment shall be effective from date 18.06.2021 i.e. the date of passing resolution by circulation. Term of appointment: Appointed as an Additional Director (Non-executive) and he shall hold the office till the date of next of General Annual Meeting of the Company or last date upto which the General Annual Meeting should have been held, whichever is earlier.
Brief profile	Sh. Swarup Kumar Saha, graduated in Science from University of Calcutta, Kolkata, started his career in Banking in erstwhile Oriental Bank of Commerce in the year 1990 as Probationary Officer. He is a Certified Associate member of Indian Institute of Bankers (CAIIB). He also holds a Diploma in Treasury, Investment and Risk Management (DTIRM) from Indian Institute of Banking and Finance (IIBF) and Certificate in Risk in Financial Services from IIBF in collaboration with CISI, London along with various certifications related to IT Security, Cyber Crimes and Fraud Management. During his exemplary Banking career spanning over 30 years, he has worked in different capacities and has worked across the country. He has wide exposure in Human Resource Development, Treasury, International Banking, Credit, Risk Management, Organization Restructuring and Board matters. During his tenure at Head Office of erstwhile Oriental Bank of Commerce, he headed Treasury and International Banking, Human Resource Development Division and Board Division.
Disclosure of relationships between directors	He is not related to any other director of the Company.