

September 30, 2019

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051  <u>Scrip Code: PNBGILTS</u>	The Manager – Listing BSE Ltd. Phiroz JeeJeebhoy Tower Dalal Street Mumbai- 400 001  <u>Scrip Code: 532366</u>
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**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')**

**Sub: Change in Directors of the Company**

Dear Sir / Madam,

In reference to the captioned subject, please take note that Sh. Sunil Mehta, (DIN: 07430460), Non-Executive & Non-Independent Chairman of the Company vide letter dtd. 30.09.2019 has informed that he will be demitting the office of Managing Director & CEO of Punjab National Bank, the holding company, today on completion of his tenure in the Bank. Accordingly, he has tendered his resignation from Directorship and Chairmanship of the PNB Gilts Limited with immediate effect.

This is for your information and records.

Thanking you.

Yours faithfully,  
For PNB Gilts Ltd.

  
(Monika Kochar)  
Company Secretary

