

January 18, 2023

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051  <u>Scrip Code: PNBGILTS</u>	The Manager – Listing BSE Ltd. Phiroze JeeJeebhoy Towers Dalal Street Mumbai- 400001  <u>Scrip Code: 532366</u>
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**Sub: Intimation for re-affirmation of credit rating of PNB Gilts Limited ('the Company')**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')**

Dear Sir / Madam,

In reference to the captioned subject, please take note that ICRA Limited vide letters dated January 18, 2023 has:

- a. Reaffirmed [ICRA]A1+ (pronounced as ICRA A one plus) rating assigned to the Company's Inter-corporate deposit programme of INR 1000 crore.
- b. Reaffirmed [ICRA]A1+ (pronounced as ICRA A one plus) rating assigned to the Company's Commercial Paper programme of INR 1000 crore.

This is for your information and records.

Thanking you.

Yours faithfully,  
For PNB Gilts Ltd.

(Monika Kochar)  
Company Secretary