

Date: 08.09.2023

The Manager – Listing National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 <u>Scrip Code: PNBGILTS</u>	The Manager – Listing DCS- Listing BSE Limited Phiroze JeeJeebhoy Towers Dalal Street, Mumbai- 400 001 <u>Scrip Code: 532366</u>
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Sub: Reappointment of Independent Directors

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we would like to inform you that Scrutinizer's Report w.r.t. to the 27th Annual General Meeting ("AGM") of the PNB Gilts Limited ("the Company") held on Friday, September 8, 2023 through Video Conferencing ("VC") has been received by the Company on September 8, 2023. All the business items as placed in the AGM were approved by the shareholders including the following two matters of reappointment of independent directors via. Special Resolution:

1. Sh. Satish Kumar Kalra (DIN: 01952165): He has been re-appointed for another term of 5 consecutive years from September 15, 2023 to September 14, 2028.
2. Dr. Tejendra Mohan Bhasin (DIN: 03091429): He has been re-appointed for another term of 5 consecutive years from July 30, 2024 to July 29, 2029.

Both the Directors are not debarred from holding the office of director by virtue of any order of the SEBI or any other such authority.

Relevant information in this connection as required under SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is at **Annexure- A**.

You are requested to please take the same on record.

Thanking You,

Yours faithfully,
For PNB Gilts Ltd

(Monika Kochar)
Company Secretary

Encl: A/a

Annexure A

Sr. No.	Details of event that needs to be provided	Sh. Satish Kumar Kalra	Dr. Tejendra Mohan Bhasin
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment	Re-appointment
2	date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment)	Effective Date of Reappointment: 15.09.2023 Term of reappointment: 5 years (15.09.2023 to 14.09.2028)	Effective Date of Reappointment: 30.07.2024 Term of reappointment: 5 years (30.07.2024 to 29.07.2029)
3	Brief Profile (in case of appointment)	<p>Shri Satish Kumar Kalra is a Post Graduate in Science (M.Sc.), a CAIIB (Certified Associate of Indian Institute of Banking) and PGDM in Finance.</p> <p>He has an experience of about 38 years in the banking industry. He is having wide experience in the areas of Treasury Management, Risk Management, Corporate Planning, Inspection & Audit, Merchant Banking, Board Secretariat and Governance, Credit Monitoring & Review, Recovery Management and Legal, Retail & MSME lending etc. in the banking industry.</p> <p>He was also a Member on the Advisory Board for Banking and Financial Frauds for about two years since March 2020.</p>	<p>Dr. Tejendra Mohan Bhasin holds a bachelor's degree in Law, master's degree in Business Administration from the University of Delhi and Doctorate in Philosophy (Ph.D) from University of Madras. He is an associate of the Indian Institute of Bankers. He has been conferred with honorary fellowship by Indian Institute of Banking and Finance. He was appointed as the vigilance commissioner in central vigilance commission by the President of India.</p> <p>He has an experience of about 40 years in the banking industry. He is having wide experience in the areas of finance, administration, treasury, banking operations and vigilance matters etc. in the banking industry.</p>

		<p>He has served Andhra Bank as Managing Director & CEO (additional charge) for 6 months and worked as Whole time Director/Executive Director from October 2012 to August 2017.</p> <p>Prior to joining Andhra Bank as Executive Director, he was General Manager-Treasury at Allahabad Bank and headed various zones also.</p> <p>He was on Board of India First Life Insurance. He acted as an Independent Director on the Board of Lakshmi Vilas Bank till November, 2020 (Lakshmi Vilas Bank Limited is amalgamated with DBS Bank w.e.f. 27/11/2020 & board of Lakshmi Vilas Bank has been superseded).</p> <p>Since September 15, 2018, he is an Independent Director of PNB Gilts Ltd. and also chairman/member of various board level committees viz. Audit Committee, Risk Management Committee, IT Committee and Nomination & Remuneration Committee.</p>	<p>He was formerly associated with Oriental Bank of Commerce as General Manager</p> <p>He has served Indian Bank as Chairman and Managing Director and United Bank of India as an Executive Director.</p> <p>He also acted as Director of United Indian Insurance Co. Ltd., Centrum Capital Limited and IDBI Intech Limited.</p> <p>He was also a Member on the Advisory Board for Banking and Financial Frauds from 4 years from August 2019 to August 2023.</p> <p>Since July 30, 2019, he is Independent Director of PNB Gilts Ltd. and also chairman/member of various board level committees viz. Audit Committee, Nomination & Remuneration Committee and Corporate Social Responsibility Committee</p>
4	Disclosure of relationships between Directors (in case of appointment of a director)	Not related to other directors	Not related to other directors