

Date: June 16, 2025

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051  <u>Scrip Code: PNBGILTS</u>	The Manager – Listing BSE Ltd. Phiroze JeeJeebhoy Towers Dalal Street Mumbai- 400 001  <u>Scrip Code: 532366</u>
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**Subject: Update on our Intimation dtd. 13.06.2025 regarding imposition of penalty charge due to Funds Shortage on June 11, 2025**

Dear Sir/Madam,

This is in furtherance to our letter dtd. 13.06.2025, wherein the Company informed the details of penalty imposed by AMC Repo Clearing Limited.

The exchange is hereby informed that the funds in the settlement bank account on June 11, 2025, which was to be made available by 2:00 p.m., were credited at 2:58 p.m. The delay of 58 minutes in crediting the account was due to internet banking issue in the banker's server i.e. beyond the control of the Company, despite having sufficient balance in account to honour the obligation.

As informed earlier, the company has already taken up with AMC Repo Clearing Limited for waiver of penalty and following up for the same. Any further update(s) in this regard will be informed in due course.

This is for your information and records please.

Thanking you.

Yours faithfully,  
For PNB Gilts Ltd.

(Monika Kochar)  
Company Secretary & Chief Compliance Officer