

Date: November 18, 2025

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 <u>Scrip Code: PNBGILTS</u>	The Manager – Listing BSE Ltd. Phiroze JeeJeebhoy Towers Dalal Street Mumbai- 400 001 <u>Scrip Code: 532366</u>
---	--

Subject: Intimation of appointment of Director under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform you that upon the nomination request received from Punjab National Bank ("PNB" or "Promoter" or "Parent Bank" of PNB Gilts Limited i.e. the Company) and in accordance with the Master Direction - Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulation) Directions, 2023, and on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, vide its resolution passed by circulation today i.e. 18.11.2025, has appointed Sh. Bhibhu Prasad Mahapatra (DIN: 08756848), Executive Director - PNB, as an Additional Director (Non-Executive & Non-Independent) of the Company, with effect from the date of receipt of the approval from the Reserve Bank of India ("RBI").

It is also confirmed that Sh. Bhibhu Prasad Mahapatra (DIN: 08756848) is not debarred from holding the office of Director pursuant to any SEBI order or any such authority.

The detailed disclosure as per Regulation 30, read with Part A of Schedule III of Listing Regulations, read with Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure A**.

This is for your information and records please.

Thanking you.

Yours faithfully,
For PNB Gilts Ltd.

(Monika Kochar)
Company Secretary & Chief Compliance Officer

Encl: A/a

Annexure- A

The detailed disclosure as per Regulation 30 read with Part A of Schedule III of Listing Regulation read with Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is mentioned below:

S.No.	Disclosure requirement	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Sh. Bhibhu Prasad Mahapatra (DIN: 08756848) as an Additional Director (Non-Executive & Non-Independent), subject to approval of Reserve Bank of India ("RBI").
2.	Date of appointment/ reappointment/cessation (as applicable) & term of appointment/ re-appointment;	<p>Date of appointment: Effective from the date of receipt of the approval from the Reserve Bank of India. .</p> <p>Term of appointment: He shall hold the office from the effective date till the date of the next Annual General Meeting of the Company or the last date up to which the ensuing Annual General Meeting should have been held or three months from the date of appointment, whichever is earlier.</p>
3.	Brief profile (in case of appointment);	<p>Sh. Bhibhu Prasad Mahapatra, a postgraduate in political science from Utkal University, is also a Certified Associate Member of the Indian Institute of Bankers (CAIIB) and holds a diploma in the Strategic Development Programme of PSB Leadership from IIM Bangalore.</p> <p>He is Executive Director of Punjab National Bank ("PNB") since October 9, 2023. Sh. Mahapatra, a banking veteran, began his career with PNB as a management trainee in 1989 and has served the bank for over 36 years in various capacities. His expertise includes Compliance, forex and trade finance, MSME, cred, etc., among others.</p> <p>He is also a member of the Governing Board on Indian Institute of Bank Management, Guwahati. He holds the position of a member of various board-level committees of PNB, viz. Capital Raising Committee, Stakeholders Relationship Committee, Business Review Committee, Credit Approval Committee, Management Committee, etc.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a director).	He is not related to any other director of the Company