

October 3, 2024

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 <u>Scrip Code: PNBGILTS</u>	The Manager – Listing BSE Limited Phiroze JeeJeebhoy Towers Dalal Street Mumbai- 400 001 <u>Scrip Code: 532366</u>
---	---

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)

Sub: Appointment of Independent Director

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of PNB Gilts Limited (the Company), vide its resolution passed by circulation on 03.10.2024 have appointed Sh. Raj Kamal Verma (DIN: 07847454) as an Additional Director and designated him as an Independent Director of the Company for a period of three (3) years w.e.f. October 10, 2024, subject to the requisite approval of members of the Company.

It is also confirmed that Sh. Raj Kamal Verma (DIN: 07847454) is not debarred from holding the office of director by virtue of any order passed by the SEBI or any other such authority.

Relevant information in this connection as required under SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is at Annexure- A.

This is for your information and records.

Thanking you.
Yours faithfully,

For PNB Gilts Ltd.

(Monika Kochar)
Company Secretary & Chief Compliance Officer

Annexure A

Sl. No.	Details of event that needs to be provided	Sh. Raj Kamal Verma
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as an Additional Director and designated him as an Independent Director of the Company for a period of three (3) years w.e.f. October 10, 2024 subject to the requisite approval of members of the Company.
2	Date of appointment/reappointment/cessation (as applicable) & term of appointment/re-appointment)	
3	Brief Profile	Sh. Raj Kamal Verma, a graduate in Arts (Honours), and a Certified Associate Member of Indian Institute of Bankers (CAIB) from IIBF, started his professional journey with Bank of India as Probationary Officer in year 1982. In August 2016, he was elevated as Executive Director (ED) of Union Bank of India and superannuated in February, 2019. During his 37 years of experience in the banking sector, he handled key banking areas like Human Resources, IT and Digital Banking, MSME, Corporate Credit, Foreign Business, Financial Inclusion, Inspection & Audit, Credit Monitoring & Recovery etc.
4	Disclosure of relationships between Directors	Not related to other directors