

February 3, 2016

<p>The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051</p> <p><u>Scrip Code: PNBGILTS</u></p>	<p>The Manager – Listing DCS- Listing The Stock Exchange, Mumbai Phiroz JeeJeebhoy Tower Dalal Street Mumbai- 400 001</p> <p><u>Scrip Code: 532336</u></p>
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Sub: Change in Directorate - Intimation pursuant to Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

The Exchange is hereby informed that the Board of Directors of the Company at its meeting held on 03.02.2016 has appointed Sh. Rayaprolu Sambamoorthi Ramasubramaniam, as an additional independent director for a term of five consecutive years, subject to the approval of shareholders. His appointment is effective from February 3, 2016.

Brief profile of Sh. Rayaprolu Sambamoorthi Ramasubramaniam is annexed and he is not related to any existing director of the company.

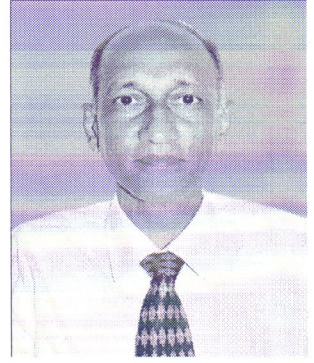
We request you to kindly take the same on record.

Thanking You,

Yours faithfully,
For PNB Gilts Ltd


(Monika Kochhar)
Company Secretary





MR. R. S. RAMASUBRAMANIAM

(Co-Chairman, Feedback Infra Private Limited)

Mr. R.S. Ramasubramaniam is the co-founder of Feedback Infra, a leading integrated infrastructure services company, providing services in India, Middle East and SAARC countries. At Feedback, he is responsible for overseeing internal operations and for the management of select strategic initiatives.

He has been actively involved in the fields of strategic consulting, infrastructure policy, infrastructure planning, design management of civil construction projects, project management and capacity building. He has led and participated in numerous projects in sectors spanning integrated townships, highways, urban infrastructure, hospitality, urban water supply, construction, healthcare, etc,. He has also been involved with policy issues and planning of infrastructure in rural areas.

Mr. Ramasubramaniam has an MBA degree from the Indian Institute of Management, Ahmedabad and a B. Tech, Mechanical Engineering degree from the Indian Institute of Technology, Madras.

For the past many years he has continuously served on the National Committee on Real Estate and Housing of the Confederation of Indian Industry.

(Also represent CII on the Committee constituted by the Ministry of Urban Development to select and make recommendations of awards to the deserving urban local bodies).

