

CASH FLOW STATEMENT FORMING INTEGRAL PART OF THE ACCOUNTS

Cash Flow Statement for the year ended 31st March, 2007

	(Rs. in lacs)	
	For the Year ended 31.03.07	For the Year ended 31.03.06
CASH FLOW FROM OPERATING ACTIVITY		
Profit as per Profit & Loss Account	1638.30	2851.65
Add: Depreciation on Fixed Assets	63.20	79.79
Decrease/(Increase) in Stock in Trade	(7433.00)	(88955.35)
Provision for Diminution in Portfolio	2947.94	2097.26
Increase/(Decrease) in Current Liabilities & Provisions	(729.67)	396.54
Decrease/(Increase) in Interest Receivable	(996.41)	(1248.42)
Decrease/(Increase) in other current assets	338.97	(761.96)
Taxes Refund	109.24	85.38
Taxes Paid	(586.13)	(598.48)
	(6285.86)	(88905.24)
(A) Net Cash Flow from Operating Activities	(4647.56)	(86053.59)
CASH FLOW FROM FINANCING ACTIVITY		
Add: Increase/(Decrease) in Secured/Unsecured Loans	9791.95	91093.92
Less: Payment of Dividend (Incl. Tax thereon)	-	(1231.54)
(B) Net Cash Flow from Financing Activities	9791.95	89862.38
CASH FLOW FROM INVESTING ACTIVITIES		
Add Sale Proceeds of Fixed Assets	0.93	1.24
Reduction/(Increase) in Investments	(78.54)	207.32
Less Purchase of Fixed Assets	(11.53)	(4.37)
Loss/(Profit) on Sale of Fixed Assets	1.18	(0.20)
(C) Net Cash flow from Investing Activities	(87.96)	203.99
Consolidated Cash Flow during the Year (A+B+C)	5056.43	4012.78
Cash at the beginning of the year	26559.45	22546.67
Cash at the end of the year	31615.88	26559.45

(S.C. Gupta) (K. Raghuraman) (Dr.O.P. Chawla) (Dr. Kamal Gupta) (S.K. Soni) (A.S. Agarwal)
Chairman Director Director Director Director Director

(D.K. Singla) (Arun Kaul) (A.K. Gupta) (Sunita Gupta) (Monika Kalia)
Director Director Managing Director Sr.Exec.Vice President Company Secretary & Sr. Vice President(Accts.)

In terms of our report of even date
for **Bansal R. Kumar & Associates**
Chartered Accountants

Place : New Delhi
Date : April 30, 2007

(R. K. Gupta)
Partner
Membership no. 86851