



PNB GILTS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
31st December, 2009

(Rs. In lakhs)

PARTICULARS	Unaudited Figures For 3 Months Ended		Unaudited Figures For 9 Months Ended		Audited Figures For The Year Ended
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
1 Operating Income					
(a) Net Sales/Income/(Loss) from Operations	1813.99	19528.08	7056.60	17250.00	10797.99
(b) Other Operating Income	308.61	65.87	653.30	203.64	448.57
Total	2122.60	19593.95	7709.90	17453.64	11246.56
2 Expenditure					
a. Increase/ Decrease in stock in trade and work in progress	NA	NA	NA	NA	NA
b. Consumption of raw materials	NA	NA	NA	NA	NA
c. Purchase of traded goods	NA	NA	NA	NA	NA
d. Employees cost	94.62	58.55	228.43	164.93	227.31
e. Depreciation	11.53	11.32	31.74	33.36	44.83
f. Other expenditure	97.90	114.47	679.80	312.69	450.05
Total	204.05	184.34	939.97	510.98	722.19
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1918.55	19409.61	6769.93	16942.66	10524.37
4 Other Income	-	-	-	-	-
5 Profit before Interest & Exceptional Items (3+4)	1918.55	19409.61	6769.93	16942.66	10524.37
6 Interest	843.40	1348.56	2554.64	5277.56	6712.20
7 Profit after Interest but before Exceptional Items (5-6)	1075.15	18061.05	4215.29	11665.10	3812.17
8 Exceptional items	-	-	-	-	-
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	1075.15	18061.05	4215.29	11665.10	3812.17
10 Tax expense	363.01	4059.30	1441.53	4060.49	1362.98
11 Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	712.14	14001.75	2773.76	7604.61	2449.19
12 Extraordinary Items (net of tax expenses Rs.____)	-	-	-	-	-
13 Net Profit(+)/Loss(-) for the period (11-12)	712.14	14001.75	2773.76	7604.61	2449.19
14 Paid up Equity Share Capital (Face Value Rs. 10/- per share)	13500.76	13500.76	13500.76	13500.76	13500.76
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	40468.00
16 Earnings Per Share(EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)					
-Basic	0.53	10.37	2.05	5.63	1.81
-Diluted	0.53	10.37	2.05	5.63	1.81
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)					
-Basic	0.53	10.37	2.05	5.63	1.81
-Diluted	0.53	10.37	2.05	5.63	1.81
17 Public shareholding					
a. No. of Shares	35007600	35007600	35007600	35007600	35007600
b. Percentage of Shareholding	25.93	25.93	25.93	25.93	25.93
18 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
-Number of shares	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
-Number of shares	100000000	100000000	100000000	100000000	100000000
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the company)	74.07	74.07	74.07	74.07	74.07

Segment Results

(Rs. in lakhs)

Particulars	Unaudited Figures For 3 Months Ended		Unaudited Figures For 9 Months Ended		Audited Figures For The Year Ended
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
Segment Revenue (Gross Sales/Income)					
T-Bills / CP / Certificates of Deposit	201.68	748.63	473.90	1314.55	1650.18
Corporate Bonds & Debentures	94.45	309.43	230.30	136.34	284.62
Government Securities	1051.04	18118.70	4796.89	14301.14	6684.56
Derivatives	(9.86)	(225.56)	(77.10)	(259.07)	(187.02)
Fixed Deposits	474.45	576.34	1630.20	1721.33	2324.45
Mutual Fund Commission	260.25	46.78	557.87	99.90	226.84
Unallocated (Other Income)	50.59	19.63	97.84	139.45	262.93
Total	2122.60	19593.95	7709.90	17453.64	11246.56
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	2122.60	19593.95	7709.90	17453.64	11246.56
Segment Results (Profit Before Tax)					
T-Bills / CP / Certificates of Deposit	42.40	456.88	169.65	458.90	699.85
Corporate Bonds & Debentures	71.22	279.06	170.17	(13.78)	116.55
Government Securities	363.11	17059.24	2521.55	9987.93	1031.53
Derivatives	(9.86)	(225.56)	(77.10)	(259.07)	(187.02)
Fixed Deposits	474.45	576.34	1630.20	1721.33	2324.45
Mutual Fund Commission	260.25	46.78	557.87	99.90	226.84
Unallocated (Other Income)	48.36	19.10	91.84	95.31	206.47
Total	1249.93	18211.84	5064.18	12090.52	4418.67
Less: Interest	-	-	-	-	-
Less : Unallocable Expenses	174.78	150.79	848.89	425.42	606.50
Total Profit / (Loss) Before Tax	1075.15	18061.05	4215.29	11665.10	3812.17
Capital Employed (Segment Assets - Segment Liabilities)					
T-Bills / CP / Certificates of Deposit	4394.33	2597.03	4394.33	2597.03	1972.16
Corporate Bonds & Debentures	1240.44	630.41	1240.44	630.41	589.47
Government Securities	27742.06	33690.74	27742.06	33690.74	28621.30
Derivatives	(120.68)	(300.60)	(120.68)	(300.60)	(476.58)
Fixed Deposits	23029.41	23700.80	23029.41	23700.80	23092.63
Mutual Fund Commission	207.52	8.16	207.52	8.16	49.28
Unallocated	-	-	-	-	-
Total	56493.08	60326.54	56493.08	60326.54	53848.26

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 21st January, 2010 respectively. The same have been subjected to a limited review by the Statutory Auditors of the company, in line with the guidelines issued by the Reserve Bank of India and as per listing agreement requirements of Stock Exchanges.

2. The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended 31st March, 2009.

3. Figures of the previous year / period have been regrouped / rearranged / re-classified, wherever considered necessary.

4. Position of complaints from investors as on 31st December, 2009 is given below:

(a) Complaints pending at the beginning of the current quarter	Nil
(b) Complaints received during the quarter	14
(c) Complaints disposed off during the quarter	14
(d) Complaints pending as on 31.12.2009 (all since redressed)	Nil

5. Mutual Fund Business has been classified as a separate segment from quarter ended December, 2009 and figures of the previous year/ period have been changed accordingly.

For and on behalf of Board

Date: 21st January, 2010
Place: New Delhi

S. Ranganathan
Managing Director