



PNB GILTS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED
30th September, 2009

(Rs. In lakhs)

PARTICULARS	Unaudited Figures For 3 Months Ended		Unaudited Figures For 6 Months Ended		Audited Figures For The Year Ended
	30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
1 Operating Income					
(a) Net Sales/Income/(Loss) from Operations	(745.92)	106.96	5242.61	(2278.08)	10797.99
(b) Other Operating Income	225.57	56.77	344.69	137.77	448.57
Total	(520.35)	163.73	5587.30	(2140.31)	11246.56
2 Expenditure					
a. Increase/ Decrease in stock in trade and work in progress	NA	NA	NA	NA	NA
b. Consumption of raw materials	NA	NA	NA	NA	NA
c. Purchase of traded goods	NA	NA	NA	NA	NA
d. Employees cost	79.47	55.91	133.81	106.38	227.31
e. Depreciation	10.36	11.07	20.21	22.04	44.83
f. Other expenditure	471.80	85.99	581.90	198.22	450.05
Total	561.63	152.97	735.92	326.64	722.19
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(1081.98)	10.76	4851.38	(2466.95)	10524.37
4 Other Income	-	-	-	-	-
5 Profit before Interest & Exceptional Items (3+4)	(1081.98)	10.76	4851.38	(2466.95)	10524.37
6 Interest	834.44	806.15	1711.24	3929.00	6712.20
7 Profit after Interest but before Exceptional Items (5-6)	(1916.42)	(795.39)	3140.14	(6395.95)	3812.17
8 Exceptional items	-	-	-	-	-
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	(1916.42)	(795.39)	3140.14	(6395.95)	3812.17
10 Tax expense	(667.17)	0.66	1078.52	1.19	1362.98
11 Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(1249.25)	(796.05)	2061.62	(6397.14)	2449.19
12 Extraordinary Items (net of tax expenses Rs.____)	-	-	-	-	-
13 Net Profit(+)/Loss(-) for the period (11-12)	(1249.25)	(796.05)	2061.62	(6397.14)	2449.19
14 Paid up Equity Share Capital (Face Value Rs. 10/- per share)	13500.76	13500.76	13500.76	13500.76	13500.76
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	40468.00
16 Earnings Per Share(EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)					
-Basic	(0.93)	(0.59)	1.53	(4.74)	1.81
-Diluted	(0.93)	(0.59)	1.53	(4.74)	1.81
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)					
-Basic	(0.93)	(0.59)	1.53	(4.74)	1.81
-Diluted	(0.93)	(0.59)	1.53	(4.74)	1.81
17 Public shareholding					
a. No. of Shares	35007600	35007600	35007600	35007600	35007600
b. Percentage of Shareholding	25.93	25.93	25.93	25.93	25.93
18 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
-Number of shares	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
-Number of shares	100000000	100000000	100000000	100000000	100000000
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the company)	74.07	74.07	74.07	74.07	74.07

Segment Results

(Rs. in lakhs)

Particulars	Unaudited Figures For 3 Months Ended		Unaudited Figures For 6 Months Ended		Audited Figures For The Year Ended
	30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
Segment Revenue (Gross Sales/Income)					
T-Bills / CP / Certificates of Deposit	131.42	320.52	272.22	565.92	1650.18
Corporate Bonds & Debentures	71.07	(51.98)	135.85	(173.09)	284.62
Government Securities	(1573.50)	(325.87)	3745.85	(3817.56)	6684.56
Derivatives	22.77	(420.61)	(67.24)	(33.51)	(187.02)
Fixed Deposits	602.24	549.91	1155.75	1144.99	2324.45
Unallocated	225.65	91.76	344.87	172.94	489.77
Total	(520.35)	163.73	5587.30	(2140.31)	11246.56
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	(520.35)	163.73	5587.30	(2140.31)	11246.56
Segment Results (Profit Before Tax)					
T-Bills / CP / Certificates of Deposit	75.41	(43.41)	127.25	2.02	699.85
Corporate Bonds & Debentures	52.74	(72.29)	98.95	(292.84)	116.55
Government Securities	(2361.23)	(729.86)	2158.44	(7071.31)	1031.53
Derivatives	22.77	(420.61)	(67.24)	(33.51)	(187.02)
Fixed Deposits	602.24	549.91	1155.75	1144.99	2324.45
Unallocated	225.56	56.57	341.10	129.33	433.31
Total	(1382.51)	(659.69)	3814.25	(6121.32)	4418.67
Less: Interest	-	-	-	-	-
Less : Unallocable Expenses	533.91	135.70	674.11	274.63	606.50
Total Profit / (Loss) Before Tax	(1916.42)	(795.39)	3140.14	(6395.95)	3812.17
Capital Employed (Segment Assets - Segment Liabilities)					
T-Bills / CP / Certificates of Deposit	2197.04	9387.75	2197.04	9387.75	1974.78
Corporate Bonds & Debentures	737.95	218.65	737.95	218.65	590.25
Government Securities	25448.88	16464.29	25448.88	16464.29	28667.20
Derivatives	(48.67)	(777.53)	(48.67)	(777.53)	(476.58)
Fixed Deposits	27445.66	20906.57	27445.66	20906.57	23092.63
Unallocated	-	-	-	-	-
Total	55780.86	46199.73	55780.86	46199.73	53848.28

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 26th October, 2009. The same have been subjected to a limited review by the Statutory Auditors of the company, in line with the guidelines issued by the Reserve Bank of India and as per Listing Agreement requirements of Stock Exchanges.
- The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended 31st March, 2009.
- Figures of the previous year / period have been regrouped / rearranged / re-classified, wherever considered necessary.
- Position of complaints from investors as on 30th September, 2009 is given below:

(a) Complaints pending at the beginning of the current quarter	Nil
(b) Complaints received during the quarter	15
(c) Complaints disposed off during the quarter	15
(d) Complaints pending as on 30.09.2009 (all since redressed)	Nil

For and on behalf of Board

Date: 26th October, 2009
Place: New Delhi

S. Ranganathan
Managing Director