



PNB GILTS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED
31st December, 2010

(₹ in lakhs)

PARTICULARS	Unaudited Figures For 3 Months Ended		Unaudited Figures For 9 Months Ended		Audited Figures For The Year Ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1 Operating Income					
(a) Net Sales/Income/(Loss) from Operations	3308.88	1813.99	7556.77	7056.60	9330.67
(b) Other Operating Income	164.13	308.61	360.01	653.30	842.27
Total	3473.01	2122.60	7916.78	7709.90	10172.94
2 Expenditure					
a. Increase/ Decrease in stock in trade and work in progress	NA	NA	NA	NA	NA
b. Consumption of raw materials	NA	NA	NA	NA	NA
c. Purchase of traded goods	NA	NA	NA	NA	NA
d. Employees cost	54.77	94.62	193.99	228.43	288.97
e. Depreciation	28.42	11.53	62.95	31.74	45.87
f. Other expenditure	115.00	97.90	301.84	679.80	778.31
Total	198.19	204.05	558.78	939.97	1113.15
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3274.82	1918.55	7358.00	6769.93	9059.79
4 Other Income	-	-	-	-	-
5 Profit before Interest & Exceptional Items (3+4)	3274.82	1918.55	7358.00	6769.93	9059.79
6 Interest	1959.52	843.40	4048.91	2554.64	3456.51
Profit after Interest but before Exceptional Items (5-6)	1315.30	1075.15	3309.09	4215.29	5603.28
7 (5-6)	-	-	-	-	-
8 Exceptional items	-	-	-	-	-
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	1315.30	1075.15	3309.09	4215.29	5603.28
10 Tax expense	385.74	363.01	1013.08	1441.53	1932.83
11 Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	929.56	712.14	2296.01	2773.76	3670.45
12 Extraordinary Items (net of tax expenses Rs.)	-	-	-	-	-
13 Net Profit(+)/Loss(-) for the period (11-12)	929.56	712.14	2296.01	2773.76	3670.45
14 Paid up Equity Share Capital (Face Value Rs. 10/- per share)	13500.76	13500.76	13500.76	13500.76	13500.76
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	42558.93
16 Earnings Per Share(EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)					
-Basic	0.69	0.53	1.70	2.05	2.72
-Diluted	0.69	0.53	1.70	2.05	2.72
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)					
-Basic	0.69	0.53	1.70	2.05	2.72
-Diluted	0.69	0.53	1.70	2.05	2.72
17 Public shareholding					
a. No. of Shares	35007600	35007600	35007600	35007600	35007600
b. Percentage of Shareholding	25.93	25.93	25.93	25.93	25.93
18 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
-Number of shares	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
-Number of shares	100000000	100000000	100000000	100000000	100000000
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the company)	74.07	74.07	74.07	74.07	74.07



Segment Results

(₹ in lakhs)

Particulars	For 3 months ended		For 9 months ended		For the year ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue (Gross Sales/Income)					
T-Bills / CP / Certificates of Deposit	407.31	201.68	934.05	473.90	909.71
Corporate Bonds & Debentures	220.10	94.45	544.30	230.30	330.36
Government Securities	2548.78	1051.04	5324.88	4796.89	6119.14
Derivatives	(1.41)	(9.86)	(6.48)	(77.10)	(65.76)
Fixed Deposits	116.72	474.45	725.99	1630.20	2032.73
Mutual Fund Commission	15.91	260.25	166.78	557.87	696.48
Unallocated	165.60	50.59	227.26	97.84	150.28
Total	3473.01	2122.60	7916.78	7709.90	10172.94
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	3473.01	2122.60	7916.78	7709.90	10172.94
Segment Results (Profit Before Tax)					
T-Bills / CP / Certificates of Deposit	67.29	42.40	190.75	169.65	323.16
Corporate Bonds & Debentures	92.76	71.22	289.51	170.17	237.58
Government Securities	1025.04	363.11	2202.29	2521.55	3238.20
Derivatives	(1.41)	(9.86)	(6.48)	(77.10)	(65.76)
Fixed Deposits	116.72	474.45	725.99	1630.20	2032.73
Mutual Fund Commission	15.91	260.25	166.78	557.87	696.48
Unallocated	164.24	48.36	217.07	91.84	142.20
Total	1480.55	1249.93	3785.91	5064.18	6604.59
Less: Interest	-	-	-	-	-
Less : Unallocable Expenses	165.25	174.78	476.82	848.89	1001.31
Total Profit / (Loss) Before Tax	1315.30	1075.15	3309.09	4215.29	5603.28
Capital Employed (Segment Assets - Segment Liabilities)					
T-Bills / CP / Certificates of Deposit	7658.57	4394.33	7658.57	4394.33	5898.90
Corporate Bonds & Debentures	7202.63	1240.44	7202.63	1240.44	2255.43
Government Securities	34797.11	27742.06	34797.11	27742.06	25388.97
Derivatives	(46.74)	(120.68)	(46.74)	(120.68)	(44.65)
Fixed Deposits	8153.96	23029.41	8153.96	23029.41	22160.48
Mutual Fund Commission	9.82	207.52	9.82	207.52	67.29
Unallocated	223.78	0.00	223.78	0.00	49.98
Total	57999.13	56493.08	57999.13	56493.08	55776.40



Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board in its meetings held on 27th January, 2011
2. The accounting policies followed in the annual financial statements for the year ended 31st March, 2010 have been followed consistently for the quarter / nine months ended 31st December, 2010 as well.
3. Figures of the previous period have been regrouped / rearranged / re-classified, wherever considered necessary in order to make them comparable with those of the current period.
4. Position of complaints from investors as on 31st December, 2010 is given below:

(a) Complaints pending at the beginning of the current quarter	Nil
(b) Complaints received during the quarter	10
(c) Complaints disposed off during the quarter	10
(d) Complaints pending as on 31.12.2010 (all since redressed)	Nil

For and on behalf of Board


(D.V.S.S.V. Prasad)
Managing Director

Date: 27th January, 2011
Place: New Delhi

