

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2012 (₹ in lakhs)

S. No.	PARTICULARS	Unaudited Figures For 3 Months Ended			Unaudited Figures For 6 Months Ended		Audited Figures For the Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	Income from operations						
	(a) Net Sales/Income/(Loss) from Operations (Net of excise duty)	7564.44	6233.15	3663.52	13797.59	5215.85	16171.95
	(b) Other Operating Income	145.51	50.43	15.87	195.94	240.74	357.76
	Total income from operations (net)	7709.95	6283.58	3679.39	13993.53	5456.59	16529.71
2	Expenses						
	a. Cost of materials consumed	NA	NA	NA	NA	NA	NA
	b. Purchases of stock-in-trade	NA	NA	NA	NA	NA	NA
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	NA	NA	NA	NA	NA	NA
	d. Employees benefits expense	77.50	82.06	83.43	159.56	155.63	314.09
	e. Depreciation and amortisation expense	17.69	15.62	23.76	33.31	44.89	90.54
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	173.20	152.82	141.98	326.02	257.62	593.68
	Total expenses	268.39	250.50	249.17	518.89	458.14	998.31
3	Profit/ (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	7441.56	6033.08	3430.22	13474.64	4998.45	15531.40
4	Other Income	-	-	-	-	-	-
5	Profit/ (Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	7441.56	6033.08	3430.22	13474.64	4998.45	15531.40
6	Finance costs	5455.19	3548.45	2863.06	9003.64	4870.87	12567.27
7	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	1986.37	2484.63	567.16	4471.00	127.58	2964.13
8	Exceptional items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	1986.37	2484.63	567.16	4471.00	127.58	2964.13
10	Tax expense	604.07	768.45	(1.73)	1372.52	10.88	858.87
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	1382.30	1716.18	568.89	3098.48	116.70	2105.26
12	Extraordinary Items (net of tax expenses Rs.____)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	1382.30	1716.18	568.89	3098.48	116.70	2105.26
14	Share of profit/ (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	1382.30	1716.18	568.89	3098.48	116.70	2105.26
17	Paid-up equity share capital (Face Value Rs. 10/- per share)	13500.76	13500.76	13500.76	13500.76	13500.76	13500.76
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	44263.78
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	(a) Basic	1.02	1.27	0.42	2.30	0.09	1.56
	(b) Diluted	1.02	1.27	0.42	2.30	0.09	1.56
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	(a) Basic	1.02	1.27	0.42	2.30	0.09	1.56
	(b) Diluted	1.02	1.27	0.42	2.30	0.09	1.56
	PARTICULARS OF SHAREHOLDING						
	Public shareholding						
	a. No. of Shares	35007600	35007600	35007600	35007600	35007600	35007600
	b. Percentage of Shareholding	25.93	25.93	25.93	25.93	25.93	25.93
	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	100000000	100000000	100000000	100000000	100000000	100000000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.07	74.07	74.07	74.07	74.07	74.07

SEGMENT RESULTS

(₹ in lakhs)

Segment Revenue (Gross Sales/Income)						
T-Bills / CP / Certificates of Deposit	3458.55	1950.45	1401.90	5409.00	2399.36	5466.00
Corporate Bonds & Debentures	378.39	318.65	271.63	697.04	258.67	1088.81
Government Securities	2726.62	2933.27	1650.11	5659.89	1900.11	6005.97
Derivatives	679.14	787.80	112.72	1466.94	113.36	2540.67
Fixed Deposits	302.15	270.57	276.24	572.72	515.14	936.39
Mutual Fund Commission	57.77	40.98	0.90	98.75	205.49	281.64
Unallocated (Including Equity shares)	107.33	(18.14)	(34.11)	89.19	64.46	210.23
Total	7709.95	6283.58	3679.39	13993.53	5456.59	16529.71
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	7709.95	6283.58	3679.39	13993.53	5456.59	16529.71
Segment Results (Profit Before Tax)						
T-Bills / CP / Certificates of Deposit	647.91	591.85	397.60	1239.76	655.66	1478.72
Corporate Bonds & Debentures	107.07	80.06	54.21	187.13	(150.71)	175.20
Government Securities	892.43	1620.39	111.62	2512.82	(742.97)	368.40
Derivatives	55.99	112.45	(57.80)	168.44	(57.16)	305.82
Fixed Deposits	302.15	270.57	276.24	572.72	515.14	936.39
Mutual Fund Commission	57.77	40.98	0.90	98.75	205.49	281.64
Unallocated (Including Equity shares)	100.28	(47.39)	(42.09)	52.89	37.31	144.46
Total	2163.60	2668.91	740.68	4832.51	462.76	3690.63
Less: Interest	-	-	-	-	-	-
Less : Unallocable Expenses	177.23	184.28	173.52	361.51	335.18	726.50
Total Profit / (Loss) Before Tax	1986.37	2484.63	567.16	4471.00	127.58	2964.13
Capital Employed (Segment Assets - Segment Liabilities)						
T-Bills / CP / Certificates of Deposit	27471.57	26489.57	9316.99	27471.57	9316.99	16709.74
Corporate Bonds & Debentures	2570.83	2984.83	4657.77	2570.83	4657.77	3192.20
Government Securities	18076.40	17280.26	33363.55	18076.40	33363.55	26450.28
Derivatives	156.28	142.32	330.35	156.28	330.35	102.82
Fixed Deposits	12159.56	12052.25	8942.19	12159.56	8942.19	10388.30
Mutual Fund Commission	26.15	17.41	40.09	26.15	40.09	1.78
Unallocated (including Equity shares)	104.89	224.21	373.67	104.89	373.67	623.98
Total	60565.68	59190.85	57024.61	60565.68	57024.61	57469.10

PARTICULARS	Unaudited Figures	Audited Figures	Notes:
	30.09.2012	31.03.2012	
EQUITY AND LIABILITIES			
Shareholders Fund			
(a) Share Capital	13500.76	13500.76	
(b) Reserves and Surplus	47362.26	44263.78	
(c) Money received against share warrants	-	-	
Shareholders Fund	60863.02	57764.54	
Share application money pending allotment	-	-	
Minority interest	-	-	
Non-current liabilities			
(a) Long term borrowings	-	-	
(b) Deferred tax liabilities (net)	-	-	
(c) Other long term liabilities	-	-	
(d) Long term provisions	28.61	28.61	
Non current liabilities	28.61	28.61	
Current liabilities			
(a) Short term borrowings	268029.79	220767.99	
(b) Trade payables	36.55	24.25	
(c) Other current liabilities	234.47	169.17	
(d) Short term provisions	5706.42	5898.50	
Current liabilities	274007.23	226859.91	
TOTAL - EQUITY AND LIABILITIES	334898.86	284653.06	
ASSETS			
Non current assets			
(a) Fixed assets	473.19	479.41	
(b) Goodwill on consolidation	-	-	
(c) Non current investments	54118.04	17453.68	
(d) Deferred tax assets (net)	227.83	225.89	
(e) Long term loans and advances	638.08	637.54	
(f) Other non current assets	-	-	
Non current assets	55457.14	18796.52	
Current assets			
(a) Current investments	-	-	
(b) Inventories	259150.88	248694.67	
(c) Trade receivables	26.15	1.78	
(d) Cash and cash equivalents	11703.71	10204.40	
(e) Short term loans and advances	9.23	4.57	
(f) Other current assets	8551.75	6951.12	
Current assets	279441.72	265856.54	
TOTAL - ASSETS	334898.86	284653.06	
			1. The accounting policies followed in the preparation of annual financial statements for the year ended 31st March, 2012 have been followed consistently for the quarter/half year ended 30th September, 2012 as well.
			2. The above results have been reviewed by the Audit Committee and approved by the Board in its meetings held on 20th October, 2012. The same have been subjected to a limited review by the Statutory Auditors as per Clause 41 of the Listing Agreement.
			3. Figures of the previous period have been regrouped / rearranged / re-classified, wherever considered necessary in order to make them comparable with those of the current period.
			4. Position of complaints from investors as on 30th September, 2012 is given below:
			(a) Complaints pending at the beginning of the current quarter NIL
			(b) Complaints received during the quarter NIL
			(c) Complaints disposed off during the quarter NIL
			(d) Complaints pending as on 30.09.2012 (all since redressed) NIL
			5. Statement of Assets & Liabilities as on 30.09.2012 is as under:
			For and on behalf of Board
			(S.K. Dubey)
			Date: 20th October, 2012
			Place: New Delhi
			Managing Director