

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2013

(₹ in lakhs)

S. No.	PARTICULARS	Unaudited Figures For 3 Months Ended			Unaudited Figures For 6 Months Ended		Audited Figures For the Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1.	Income from Operations						
	(a) Net Sales/Income from Operations	6924.59	11312.83	7564.44	18237.42	13797.59	28517.27
	(b) Other operating Income	80.37	29.43	145.51	109.80	195.94	347.73
	Total Income from Operations (Net)	7004.96	11342.26	7709.95	18347.22	13993.53	28865.00
2.	Expenses						
	(a) Cost of Materials Consumed	NA	NA	NA	NA	NA	NA
	(b) Purchases of stock-in-trade	NA	NA	NA	NA	NA	NA
	(c) Changes in Inventories of finished goods, work-in-process and stock-in-trade	NA	NA	NA	NA	NA	NA
	(d) Employees benefits expense	76.59	112.08	77.50	188.67	159.56	399.04
	(e) Depreciation & amortization expense	13.53	13.25	17.69	26.78	33.31	70.54
	(f) Other expenses (Any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	206.66	236.10	173.20	442.76	326.02	654.01
	Total Expenses	296.78	361.43	268.39	658.21	518.89	1123.59
3.	Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	6708.18	10980.83	7441.56	17689.01	13474.64	27741.41
4.	Other Income	-	-	-	-	-	-
5.	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	6708.18	10980.83	7441.56	17689.01	13474.64	27741.41
6.	Finance Costs	6705.74	5567.51	5455.19	12273.25	9003.64	18864.88
7.	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	2.44	5413.32	1986.37	5415.76	4471.00	8876.53
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before Tax (7+8)	2.44	5413.32	1986.37	5415.76	4471.00	8876.53
10.	Tax Expense	(39.74)	1777.63	604.07	1737.89	1372.52	2751.97
11.	Net Profit/(Loss) from ordinary Activities after tax (9-10)	42.18	3635.69	1382.30	3677.87	3098.48	6124.56
12.	Extraordinary Items (net of tax expenses Rs...)	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	42.18	3635.69	1382.30	3677.87	3098.48	6124.56
14.	Share of profit/(loss) of associates	-	-	-	-	-	-
15.	Minority Interest	-	-	-	-	-	-
16.	Net Profit/(Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	42.18	3635.69	1382.30	3677.87	3098.48	6124.56
17.	Paid-up of equity share capital (Face Value Rs.10/- per share)	18001.01	13500.76	13500.76	18001.01	13500.76	13500.76
18.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	48808.82
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualized) (See Note No.4)						
	(a)Basic	0.02	2.02	0.77	2.04	1.72	3.40
	(b)Diluted	0.02	2.02	0.77	2.04	1.72	3.40
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualized) (See Note No.4)						
	(a)Basic	0.02	2.02	0.77	2.04	1.72	3.40
	(b)Diluted	0.02	2.02	0.77	2.04	1.72	3.40
	PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
	(a) No. of Shares	46676801	35007600	35007600	46676801	35007600	35007600
	(b) Percentage of Shareholding	25.93	25.93	25.93	25.93	25.93	25.93
	Promoters and promoter group shareholding						
	(a) Pledged/Encumbered						
	- No. of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b)Non-encumbered						
	-No. of shares	133333333	10000000	10000000	133333333	10000000	10000000
	-Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	74.07	74.07	74.07	74.07	74.07	74.07

SEGMENT RESULTS

(₹ in lakhs)

Segment Revenue (Gross Sales/Income)						
T Bills/CP/Certificate of Deposit	4142.10	3861.98	3458.55	8004.08	5409.00	11693.49
Corporate bonds & debentures	111.94	611.42	378.39	723.36	697.04	1338.78
Government Securities	1699.40	5915.08	2726.62	7614.48	5659.89	12096.45
Derivatives	275.47	244.94	679.14	520.41	1466.94	1881.97
Fixed Deposits	686.49	673.38	302.15	1359.87	572.72	1402.06
Mutual fund commission	44.14	3.65	57.77	47.79	98.75	205.93
Unallocated (including equity shares)	45.42	31.81	107.33	77.23	89.19	246.32
Total :	7004.96	11342.26	7709.95	18347.22	13993.53	28865.00
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	7004.96	11342.26	7709.95	18347.22	13993.53	28865.00
Segment Results (Profit before Tax)						
T Bills/CP/Certificate of Deposit	(103.80)	666.90	647.91	563.10	1239.76	2117.87
Corporate bonds & debentures	(364.07)	216.19	107.07	(147.88)	187.13	300.47
Government Securities	(199.15)	3953.06	892.43	3753.91	2512.82	5149.41
Derivatives	81.69	86.28	55.99	167.97	168.44	307.41
Fixed Deposits	686.49	673.38	302.15	1359.87	572.72	1402.06
Mutual fund commission	44.14	3.65	57.77	47.79	98.75	205.93
Unallocated (including equity shares)	36.98	23.39	100.28	60.37	52.89	198.63
Total :	182.28	5622.85	2163.60	5805.13	4832.51	9681.78
Less: Interest	-	-	-	-	-	-
Less: Unallocable expenses	179.84	209.53	177.23	389.37	361.51	805.25
Total Profit/(Loss) before Tax	2.44	5413.32	1986.37	5415.76	4471.00	8876.53
Capital Employed (Segment Assets- Segment Liabilities)						
T Bills/CP/Certificate of Deposit	21143.99	22776.24	27471.57	21143.99	27471.57	24462.05
Corporate bonds & debentures	1755.44	3614.28	2570.83	1755.44	2570.83	2536.89
Government Securities	11616.52	8222.42	18076.40	11616.52	18076.40	4957.58
Derivatives	106.84	49.39	156.28	106.84	156.28	141.28
Fixed Deposits	31055.39	30548.99	12159.56	31055.39	12159.56	29875.61
Mutual fund commission	0.00	3.45	26.15	0.00	26.15	14.90
Unallocated (including equity shares)	15.53	433.55	104.89	15.53	104.89	19.97
Total	65693.71	65648.32	60565.68	65693.71	60565.68	62008.28

PARTICULARS	Unaudited Figures	Audited Figures	Notes:
	30.09.2013	31.03.2013	
EQUITY AND LIABILITIES			
Shareholders Fund			
(a) Share Capital	18001.01	13500.76	
(b) Reserves & Surplus	47986.44	48808.82	
(c) Money received against Share warrants	-	-	
Shareholders Fund	65987.45	62309.58	
Share Application Money Pending Allotment	-	-	
Minority Interest	-	-	
Non-current Liabilities			
(a) Long term borrowings	-	-	
(b) Deferred tax liabilities (net)	-	-	
(c) Other long term liabilities	-	-	
(d) Long term provisions	42.14	42.14	
Non Current liabilities	42.14	42.14	
Current Liabilities			
(a) Short term borrowings	367659.09	312173.36	
(b) Trade payables	37.72	64.97	
(c) Other current liabilities	145.92	287.21	
(d) Short term provisions	8855.05	8733.81	
Current Liabilities	376697.78	321259.35	
TOTAL EQUITY AND LIABILITIES	442727.37	383611.07	
ASSETS			
Non current Assets			
(a) Fixed assets	413.30	436.65	
(b) Goodwill on consolidation	-	-	
(c) Non current investments	91993.14	18229.58	
(d) Deferred tax assets (net)	251.40	248.53	
(e) Long term loans and advances	668.29	662.50	
(f) Other non current assets	-	-	
Non current assets	93326.13	19577.26	
Current Assets			
(a) Current investments	-	-	
(b) Inventories	306646.86	325175.92	
(c) Trade Receivables	-	14.90	
(d) Cash & Cash equivalents	29578.10	29593.55	
(e) Short term loans and advances	11.89	9.16	
(f) Other current assets	13164.39	9240.28	
Current assets	349401.24	364033.81	
TOTAL ASSETS	442727.37	383611.07	

- The above results have been reviewed by the Audit Committee and approved by the Board in its meeting held on 26th October, 2013. The same have been subjected to a limited review by the Statutory Auditors as per Clause 41 of the Listing Agreement.
- The accounting policies followed in the annual financial statements for the year ended 31st March, 2013 have been followed consistently for the Quarter/Half year ended 30th September, 2013 as well.
- Figures of the previous period have been regrouped/rearranged/reclassified, wherever considered necessary in order to make them comparable with those of the current period.
- The company issued Bonus Shares in the ratio of 1:3 (one bonus equity share of Rs.10/- each for every three fully paid up equity shares of Rs.10/- each held) on 6th July, 2013 and as a result of which Basic and Diluted EPS of the previous periods have been adjusted as per the provisions of AS-20.
- Position of complaints from investors as on 30th September, 2013 is given below:

(a) Complaints pending at the beginning of the current quarter	NIL
(b) Complaints received during the quarter	5
(c) Complaints disposed off during the quarter	5
(d) Complaints pending as on 30.9.2013 (all since redressed)	NIL
- Statement of Assets & Liabilities as on 30.09.2013 is as under :

For and on behalf of PNB

(S.K. Dubey)

Managing Director

Date: 26th October, 2013
Place: New Delhi