

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH, 2015 (₹ in lacs)

S. No.	PARTICULARS	Figures for 3 Months Ended			Figures for the Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1.	Income from Operations					
	Net Sales/Income from Operations	9500.49	12263.79	7751.08	40958.15	34427.95
	Other operating Income	3.66	4.81	32.64	21.36	149.73
	Total Income from Operations (Net)	9504.15	12268.60	7783.72	40979.51	34577.68
2.	Expenses					
	(a) Cost of Materials Consumed	NA	NA	NA	NA	NA
	(b) Purchases of stock-in-trade	NA	NA	NA	NA	NA
	(c) Changes in Inventories of finished goods, work-in-process and stock-in-trade	NA	NA	NA	NA	NA
	(d) Employees benefits expense	239.01	81.65	136.74	502.33	397.44
	(e) Depreciation & amortization expense	55.08	12.53	14.78	92.59	55.26
	(f) Other expenses (Any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	243.30	232.47	201.16	966.03	836.71
	Total Expenses	537.39	326.65	352.68	1560.95	1289.41
3.	Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	8966.76	11941.95	7431.04	39418.56	33288.27
4.	Other Income	10.30	3.27	5.95	21.67	48.7
5.	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	8977.06	11945.22	7436.99	39440.23	33336.97
6.	Finance Costs	6756.96	6439.94	6124.60	26050.97	24266.65
7.	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	2220.10	5505.28	1312.39	13389.26	9070.32
8.	Exceptional Items	-	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before Tax (7+8)	2220.10	5505.28	1312.39	13389.26	9070.32
10.	Tax Expense	736.81	1834.85	437.11	4427.85	2932.13
11.	Net Profit/(Loss) from ordinary Activities after tax (9-10)	1483.29	3670.43	875.28	8961.41	6138.19
12.	Extraordinary Items (net of tax expenses Rs...)	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	1483.29	3670.43	875.28	8961.41	6138.19
14.	Share of profit/(loss) of associates	-	-	-	-	-
15.	Minority Interest	-	-	-	-	-
16.	Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	1483.29	3670.43	875.28	8961.41	6138.19
17.	Paid-up of equity share capital (Face Value Rs.10/- per share)	18001.01	18001.01	18001.01	18001.01	18001.01
18.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	54100.08	48551.33
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualized)					
	(a) Basic	0.82	2.04	0.49	4.98	3.41
	(b) Diluted	0.82	2.04	0.49	4.98	3.41
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualized)					
	(a) Basic	0.82	2.04	0.49	4.98	3.41
	(b) Diluted	0.82	2.04	0.49	4.98	3.41
	PARTICULARS OF SHAREHOLDING					
	Public Shareholding					
	(a) No. of Shares	46676801	46676801	46676801	46676801	46676801
	(b) Percentage of Shareholding	25.93	25.93	25.93	25.93	25.93
	Promoters and promoter group shareholding					
	(a) Pledged/Encumbered					
	- No. of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- No. of shares	133333333	133333333	133333333	133333333	133333333
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	74.07	74.07	74.07	74.07	74.07

SEGMENT RESULTS (₹ in lacs)

PARTICULARS	Figures for 3 Months Ended			Figures For the Year Ended	
	Audited	Unaudited	Audited	Audited	Audited
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
Segment Revenue (Gross Sales/Income)					
- T Bills/CP/Certificate of Deposit	4442.99	3990.63	3979.25	16385.16	15672.31
-Corporate bonds & debentures	835.29	764.49	570.82	2813.77	1847.42
-Government Securities	2742.56	6475.35	2260.68	17360.90	12936.67
-Derivatives	356.22	204.36	172.60	852.08	1111.55
-Fixed Deposits	969.73	778.35	746.99	3216.98	2798.18
-Mutual fund commission	-	0.01	-	0.02	61.37
-Unallocated (including equity shares)	167.66	58.68	59.33	372.27	198.88
Total :	9514.45	12271.87	7789.67	41001.18	34626.38
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	9514.45	12271.87	7789.67	41001.18	34626.38
Segment Results (Profit before Tax)					
- T Bills/CP/Certificate of Deposit	640.41	599.16	667.89	2518.00	2150.38
-Corporate bonds & debentures	246.50	270.92	167.17	823.19	149.83
-Government Securities	599.12	3991.19	(0.06)	7512.68	4368.73
-Derivatives	126.14	35.33	(67.46)	156.00	192.48
-Fixed Deposits	969.73	778.35	746.99	3216.98	2798.18
-Mutual fund commission	-	0.01	-	0.02	61.37
-Unallocated (including equity shares)	55.19	12.94	44.48	166.32	154.36
Total :	2637.09	5687.90	1559.01	14393.19	9875.33
Less: Interest	-	-	-	-	-
Less: Unallocable expenses	416.99	182.62	246.62	1003.93	805.01
Total Profit/(Loss) before Tax	2220.10	5505.28	1312.39	13389.26	9070.32
Capital Employed (Segment Assets- Segment Liabilities)					
- T Bills/CP/Certificate of Deposit	18631.88	18608.51	22846.75	18631.88	22846.75
-Corporate bonds & debentures	4379.10	3235.28	1775.58	4379.10	1775.58
-Government Securities	8788.82	13206.93	9446.43	8788.82	9446.43
-Derivatives	187.22	93.27	(25.54)	187.22	(25.54)
-Fixed Deposits	39641.96	38398.88	32106.52	39641.96	32106.52
-Mutual fund commission	-	-	-	-	-
-Unallocated (including equity shares)	176.86	198.81	103.44	176.86	103.44
Total	71805.84	73741.68	66253.18	71805.84	66253.18

Notes:	PARTICULARS	Audited Figures For the Year Ended	
		31.03.2015	31.03.2014
1. The above results have been reviewed by the Audit committee and approved by the Board in its meetings held on 28th April, 2015 and 29th April, 2015 respectively.			
2. The Board has recommended a final dividend of Rs. 1.50 per share (nominal value Rs.10/- per equity share) for the year 2014-15, subject to the approval of shareholders in Annual General Meeting. The total dividend outflow (including dividend distribution tax) for the year amounts to Rs. 3253.00 lacs only.			
3. As on 31st March, 2015, secured loans (including market repo) of Rs. 261195.17 lacs comprise Rs. 93200.00 lacs under RBI's LAF/Term Repo facility, Rs. 27515.74 lacs under CBLO, Rs. 33900.00 lacs under RBI refinance facility, Rs. 36099.47 lacs under bank overdraft and Rs. 70479.96 lacs under repo facility. Unsecured loans of Rs. 124595.94 lacs comprise of call money Rs. 67060.00 lacs and Rs. 57535.94 lacs of line of credit from Punjab National Bank.			
4. As on 31st March, 2015 the total trading stock of Rs. 383553.79 lacs comprise of government securities (including treasury bills) of Rs. 307818.99 lacs, Rs. 176.86 lacs of equity instruments, Rs. 22040.51 lacs of money market instruments and Rs. 53517.43 lacs of bonds and debentures.			
5. Capital adequacy ratio as on 31st March, 2015 stands 65.07% as against RBI stipulation of 15%. Net owned funds of the company stand at Rs. 71805.84 lacs as against the minimum stipulated capital of Rs.25000.00 lacs. Return on network for the year 2014-15 stands at 12.98%.			
6. As per AS 15(revised) issued by the Institute of Chartered Accountants of India, the company has made provision for employee benefit as per PUCM (project unit credit method) for the current year.			
7. The accounting policies followed in the annual financial statements for the year ended 31st March, 2014 have been followed consistently for the year ended 31st March, 2015 as well.			
8. Figures of the previous period have been regrouped/rearranged/reclassified, wherever considered necessary in order to make them comparable with those of the current period.			
9. Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.			
10. Position of complaints from investors as on 31st March, 2015 is given below:			
(a) Complaints pending at the beginning of the current quarter	NIL		
(b) Complaints received during the quarter	7		
(c) Complaints disposed off during the quarter	7		
(d) Complaints pending as on 31.3.2015 (all since redressed)	NIL		
11. Statements of Assets & liabilities as on 31.3.2015 is as under :			
	EQUITY AND LIABILITIES		
	Shareholders Fund		
	(a) Share Capital	18001.01	18001.01
	(b) Reserves & Surplus	54100.08	48551.33
	(c) Money received against Share warrants	-	-
	Shareholders Fund	72101.09	66552.34
	Share Application Money Pending Allotment	-	-
	Minority Interest	-	-
	Non-current Liabilities		
	(a) Long term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long term liabilities	-	-
	(d) Long term provisions	80.47	48.05
	Non Current liabilities	80.47	48.05
	Current Liabilities		
	(a) Short term borrowings	385791.11	376748.57
	(b) Trade payables	46.34	49.85
	(c) Other current liabilities	111.27	278.84
	(d) Short term provisions	17867.56	11985.87
	Current Liabilities	403816.28	389063.13
	TOTAL EQUITY AND LIABILITIES	475997.84	455663.52
	ASSETS		
	Non current Assets		
	(a) Fixed assets	296.42	410.08
	(b) Goodwill on consolidation	-	-
	(c) Non current investments	32760.61	69537.94
	(d) Deferred tax assets (net)	292.78	252.37
	(e) Long term loans and advances	894.33	685.13
	(f) Other non current assets	-	-
	Non current assets	34244.14	70885.52
	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	383553.79	338719.42
	(c) Trade Receivables	-	-
	(d) Cash & Cash equivalents	39167.10	31809.70
	(e) Short term loans and advances	51.08	11.68
	(f) Other current assets	18981.73	14237.20
	Current assets	441753.70	384778.00
	TOTAL ASSETS	475997.84	455663.52

Date : 29th April, 2015
Place : New Delhi

For and on behalf of Board
(S.K. Dubey)
Managing Director