

## Corporate Social Responsibility Report for the year 2022-23

As a corporate citizen of India, the PNB Gilts Limited (“PNBG” or “the Company”) recognizes its responsibility towards society and the environment. The Company is committed to uphold the highest standards of corporate social responsibility and continually strive to make a positive contribution to the society. The Company supports various social initiatives and are taking measures to ensure that the workforce is well-equipped with the necessary skills and knowledge to make a meaningful contribution to the society. PNBG is also taking steps to ensure that its operations are environmentally sustainable. The Company is committed to making a lasting impact in India by providing quality services and products to the customers while also being mindful of the impact on the environment and the society.

The Company has been undertaking various social welfare initiatives for creating lasting social impact. The objective of CSR policy of the Company is to participate in activities that benefit community development, social responsibility, environmental sustainability, and to reach out to socially and economically disadvantaged sections of the society. The focus areas of companies’ CSR activities for FY 2022-23 includes health and sanitisation, education, and environment sustainability.

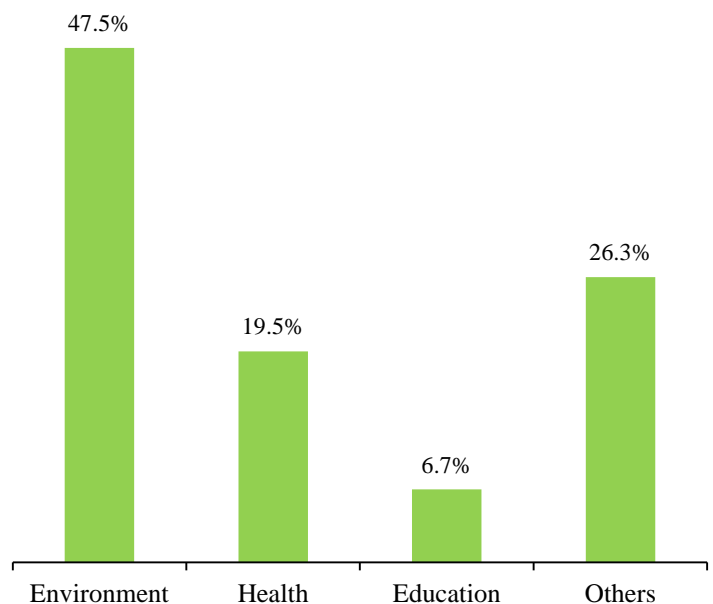


### Our focus areas in financial year

All the CSR initiatives taken up by the Company are aligned to national priority schemes. The thematic alignment of programs caters to the most vulnerable communities. Company’s initiatives are for the greater good of the community and will help to address national issues progressively.

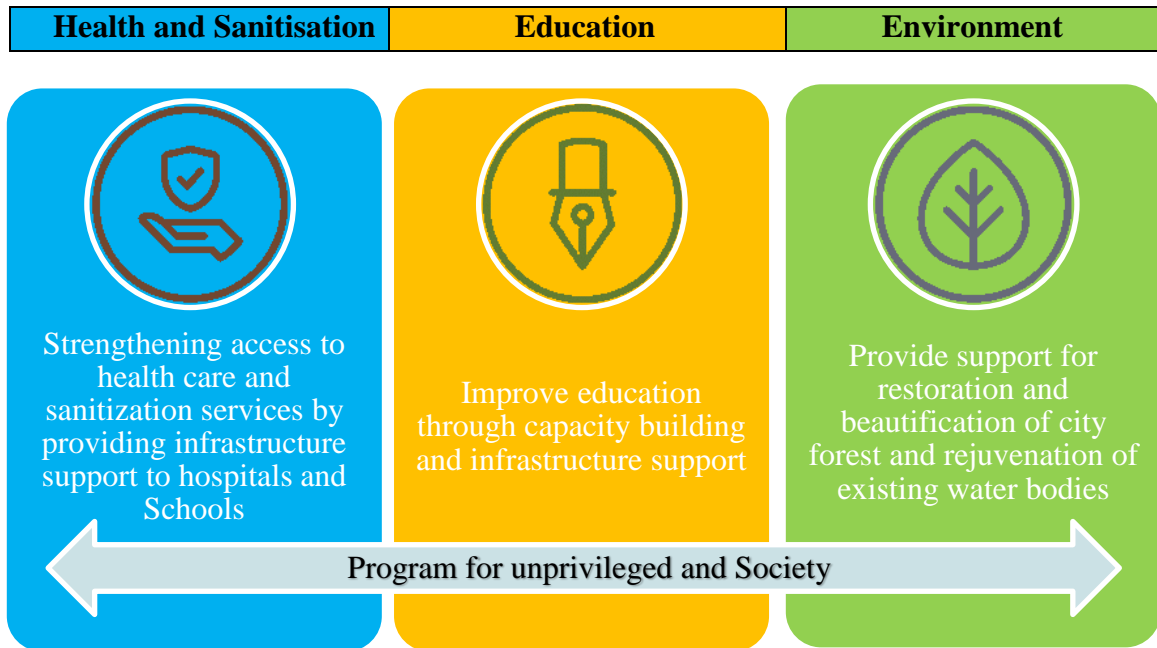
### CSR Spend during Financial year 2022-23

In terms of the CSR requirement, PNBG needs to spend up to 2% of its previous three year’s average net profits towards its CSR objectives. The average net profit of the Company in the financial year is ₹ 38,662.93 lacs Accordingly, the budget allocated for CSR for FY 2022-23 is ₹ 773.26 lacs. The company has allocated an amount of ₹ 569.54 lacs for various projects to be implemented by selected implementing agencies and transferred ₹ 189.25 lacs in Schedule VII accounts. The rest has been utilised in monitoring and executing these CSR activities.



## CSR initiatives during FY 2022-23

The Company strives to bring about substantial changes in society and assists those who are the least advantaged. To meet the CSR objectives, the Company has allocated ₹ 367 lacs for environment sustainability, ₹ 150.48 lacs for health and sanitisation activities and ₹ 52.05 lacs for education initiatives in Financial Year 2022-23.



### A. Health Care and Sanitisation

The Company has shown its dedication to improve the health of the community by providing necessary infrastructure to hospitals, NGOs and trust that are working to help people from unprivileged backgrounds. To ensure that quality healthcare is available to people who are economically disadvantaged, the Company has taken several steps in the Health and Sanitisation Sector.

#### (i) Infrastructure development and capacity building of two government hospitals

The Company has partnered with “Doctors for You” to implement this activity. This partnership has provided financial aid for the purchase of medical equipments for two government hospitals in Delhi. These includes an Extracorporeal Membrane Oxygenation (ECMO) machine with ten kits for the G B Pant Hospital in New Delhi, and an Intra-Aortic Balloon Pump with Consumables for the Rajiv Gandhi Super Specialty Hospital. Additionally, orientation on the use of the medical equipment will also be provided to the staff at these hospitals.

The Extracorporeal Membrane Oxygenation (ECMO) machine is an essential life-saving tool for patients with severe cardiac and pulmonary dysfunction that cannot be treated with regular management methods. The Intra-Aortic Balloon Pump with consumables/procedure is useful for the patients with cardiac issues, including myocardial infarction and its associated mechanical complications.

#### Project Outcomes

- The infrastructure support will help to improve availability of the lifesaving technologies in two public hospitals of Delhi. It will help approx. 10,000 patients annually with cardiac and pulmonary issues.

**(ii) WASH infrastructure activity in selected Schools**

The company has taken up corporate social responsibility initiatives to assist the Rajkiya Kanya Madhyamik School, GHS Kathuwas School, and Rajkiya Primary School in Rewari, Haryana, to implement the following activities:

- Construction of Toilet and Urinals
- Development of purified drinking water infrastructure

The WASH infrastructure has been completed and handed over to these schools in the financial year 2022-23.

**Project Outcomes**

The intervention includes training and awareness programs on healthy hygiene practices for students, teachers, and the local community. This intervention will benefit approximately 300 students, teachers, and all other individuals associated with the schools.



**Infrastructure support for WASH activities**

## B. Education and skilling

The Company always strives to support the education of weaker social groups in remote, unreachable, and underdeveloped areas. The Company has taken several steps to improve the educational facilities for underprivileged.

### i. Project Saakshar– Education to the underprivileged children

The company has demonstrated its commitment to the welfare of society by providing resources to the Pankh Centre in Gurugram run by the Betterworld Foundation (BWF). BWF is running three centres in Gurgaon, catering to over 350 economically disadvantaged children who are receiving an education completely free of charge. With the CSR initiatives received from the company, the Pankh Centres have been upgraded.

Under this CSR initiative, support for infrastructure setup for the skill centre is also provided to BWF. The skill areas shortlisted are stitching, saloon/parlour training, and basic soap-making to the mothers who come and wait for their children.



**Education to the underprivileged**



**Infrastructure support to Pankh Centres**

### Project Outcomes

This support has enabled 350 students at the centre to receive new furniture, computers, and clean water. In addition, the funds have also been used to facilitate skill development and ensure that the students have access to uniforms and clothing.

## ii. Provision of Digital learning Centres for 3 Schools

The Company has partnered with The Energy and Resources Institute and taken up Corporate Social Responsibility (CSR) initiatives to assist Rajkiya Kanya Madhyamik School, GHS Kathuwas School, and Rajkiya Primary School in Rewari, Haryana to implement the following activities:

- Provision of computer systems
- Provision of power backup for computer system
- Provision of furniture for Knowledge cum Recreational Centres (KRC)
- Training, awareness, capacity building of teachers and students
- Environmental education



**Digital learning centres in schools**

Setup for KRC activity along with computers, battery backup and furniture for students and teachers has been completed and handed over to these schools in the financial year 2022-23. Awareness generation programs has been organised with students, project beneficiaries and other stakeholders. The project beneficiaries are being trained to sustain the project on their own.



**Distribution of Computers and awareness programs organised in schools**

## Project Outcomes

These initiatives will give nearly 300 students currently studying in these three schools the opportunity to become familiar with IT devices and how to operate them, which will be an invaluable asset for them in their future professional lives, as the world today is heavily reliant on the internet and IT gadgets. Additionally, environmental education has also been provided to these children.

## C. Environment

The Company is committed to continuing its efforts to promote environmental sustainability and protect the environment. To this end, the Company has undertaken several initiatives which enabled the Company to protect the environment.

### i. Restoration and beautification of Aravali Oxy Van, Gurgaon

With the CSR initiatives, the Company has partnered with an NGO “I am Gurgaon” to restore and beautify Aravalli Oxy Van, a 95-acre forest in Gurgaon's Aravali range. The aim of this project is to achieve and improve the following:

- Stormwater Management
- Ecological Restoration
- Eco Heritage trail and
- Creation of interactive spaces for the community

The said 95 acres forest has become dumping site of the city’s mixed plastic and construction waste. The ponds and water channels located in the area are choked with plastic waste. This has severely affected the natural growth of flora and fauna in the project area.



**Restoration of Aravali Oxy Van**

Under this project initiatives, garbage has been removed from pathways, ponds, and waterbodies. Tons of waste has been removed from the forest with the help of manual labours, trucks and JCB machines.



**Dredging and Cleaning of existing waterbodies**

Plastic and garbage have also been removed from existing waterbodies and drainage routes, allowing for better ground water recharge and rainwater capture. This will also help to prevent floods in the area during the rainy season.

Measures have been taken to reduce invasive species and native species have been planted in the city forest. For Soil and water conservation, various gully plugs being made near waterbodies and drainage sites with the help of manual labours. This will help in reducing flow of water during heavy rains that leads to less soil erosion and prevent from flooding also.

Further, wastage has been removed from water channels available near the site. This will reduce the overfall of water in the nearby roads during heavy rainfalls.



**Gully plugs constructed in existing waterbodies**

Heritage trails have been created in the project through adaptive building, interpretation signages, and experiential activities to make the city forest a place for people of all backgrounds to gather and enjoy. Reusing construction waste was also utilized to reduce the carbon footprint.



**Eco Heritage trail and creation of interactive spaces for the community**

## **Project Outcomes**

- Conserve and create the biodiversity by planting local species leading to improve quality of life for the residents of the city
- Increase ground water recharge capacity by creating wetland that captures rainwater.
- Provide urban flood protection.
- Develop Heritage trails through adaptive building, interpretation signages and trail experience

## ii. Water conservation through rejuvenation of ponds

The Company has selected Rewari district to implement the CSR activities. Rewari is adjacent to Rajasthan and, therefore, has dust storms in summer. Rugged hilly terrain of Aravali ranges as well as sandy dunes in the district affect the city's climate. The population is mainly depending on the ground water. The major problem in respect of ground water in the district is decline in the water level. It is apprehended that the declining ground water trend can further aggravate with installation of more tube wells in this area.

With the CSR initiatives, the Company partnered with "The Energy and Resources Institute" to restore two existing ponds in Pithunwas and Kathuwas Villages of district Rewari, Haryana. The aim of this project is to recharge the depleting groundwater level by involving the local community through pond rejuvenation. These ponds were collecting the wastewater from various locations of the villages and were filthy pool of wastewater and garbage



### Rejuvenation of existing Ponds

Under this project, the selected pond sites were dewatered, cleaned, landscaped along with wastewater management. For groundwater recharge injection wells have been installed in the ponds. Now, the wastewater is managed in such a way that it is not finding its way directly into the pond and clean rainwater entering the pond is recharging the groundwater levels.

As a part of engaging community in this project, awareness creation and meetings were held at various level including Gram Sabha meetings, door to door meetings, cluster meetings and meetings with different groups of males and females to make them understand the importance of recharging groundwater, rejuvenating pond, and enhancing the aesthetic value of the rejuvenated ponds and surroundings. For the purpose of awareness generation, wall paintings were done at strategic locations identified by the implementing partner to raise the awareness of the local community and even of the visitors.

### Project Outcomes

- Augmentation of existing water resources and increase in groundwater levels through groundwater recharge & pond rejuvenation in the identified locations.
- Recharge about 40 million liters of water per year through the project as well as creation of water storage capacity of about 18 million liters of water.
- Promotion of green solutions and technologies



**D. Contribution to PM-National Relief Fund:**

The Company has contributed ₹ 189.25 lacs to the PM-National Relief Fund for betterment of society.