

Corporate Social Responsibility Report for the year 2023-24

As a corporate citizen of India, the PNB Gilts Limited (“PNBG” or “the Company”) recognizes its responsibility towards society and the environment. The Company is committed to uphold the highest standards of corporate social responsibility and continually strive to make a positive contribution to the society. The Company supports various social initiatives and are taking measures to ensure that the workforce is well-equipped with the necessary skills and knowledge to make a meaningful contribution to the society. PNBG is also taking steps to ensure that its operations are environmentally sustainable. The Company is committed to making a lasting impact in India by providing quality services and products to the customers while also being mindful of the impact on the environment and the society.

The Company has been undertaking various social welfare initiatives for creating lasting social impact. The objective of CSR policy of the Company is to participate in activities that benefit community development, social responsibility, environmental sustainability, and to reach out to socially and economically disadvantaged sections of the society. The focus area of companies’ CSR activities for FY 2023-24 is health and sanitation and includes cancer elimination and awareness and increase the infrastructure related support to the government hospitals.

All the CSR initiatives taken up by the Company are aligned to national priority schemes. The thematic alignment of programs caters to the most vulnerable communities. Company’s initiatives are for the greater good of the community and will help to address national issues progressively.

CSR Spend during Financial year 2023-24

In terms of the CSR requirement, PNBG needs to spend up to 2% of its previous three year’s average net profits towards its CSR objectives. The average net profit of the Company in the financial year is ₹ 31,066.45 Accordingly, the budget allocated for CSR for FY 2023-24 is ₹ 621.32 lacs. The company has allocated an amount of ₹ 559.73 lacs for various projects to be implemented by selected implementing agencies and transferred ₹ 44.91 lacs in Schedule VII accounts. The rest has been utilised in monitoring and executing these CSR activities.

CSR initiatives during FY 2023-24

In FY 2023–24, PNB Gilts Limited demonstrated an unwavering commitment to social responsibility through a series of transformative CSR initiatives. With a strategic focus on healthcare, preventive screening, infrastructure development, and community empowerment, the company has made a remarkable impact on thousands of lives across India. Each initiative was meticulously planned, executed with integrity, and monitored for sustainable outcomes setting a benchmark for corporate citizenship.

The Company has shown its dedication to improvise the health of the community by providing necessary infrastructure to hospitals, NGOs and trust that are working to help people from unprivileged backgrounds. To ensure that quality healthcare is available to people who are economically disadvantaged, the Company has taken several steps in the Health and Sanitisation Sector.

(i) Infrastructure development and capacity building of two government hospitals

Implementing Agency: Doctors For You (DFY)

Location: AIIMS, New Delhi

Budget: ₹2.07 Crores

PNB Gilts partnered with DFY to upgrade the pediatric infrastructure at AIIMS Delhi, one of India's premier healthcare institutions. The project focused on equipping the Pediatric Intensive Care Unit (PICU), Neonatal Intensive Care Unit (NICU), and pediatric wards with critical medical devices including:

- 2D Echocardiography machine
- Infant incubators
- Radiant warmers
- Pasteurizers for donor milk

Activities Included:

- Identification of infrastructure gaps
- Procurement and quality assurance of medical equipment
- Training of healthcare personnel
- Monitoring and review visits to ensure optimal utilization

Project Outcomes:

- Enhanced care for over 7,000 pediatric and obstetric patients annually
- Improved survival rates for premature and critically ill infants
- Strengthened lactation support for breastfeeding mothers
- Long-term sustainability through hospital-led maintenance

(ii) Cataract Surgeries for the Elderly

Implementing Agency: HelpAge India

Location: Delhi NCR & Mumbai

Budget: ₹1.12 Crores

This initiative aimed to restore vision and dignity to elderly individuals through 4,500 free cataract surgeries. Conducted in sterile conditions at partner hospitals, the program provided:

- Pre-operative screening and registration
- Surgical intervention with intraocular lens implants
- Post-operative care and follow-up

Project Outcomes:

- Renewed independence and mobility for senior citizens
- Reduction in preventable blindness
- Improved mental and emotional well-being
- Strengthened community outreach in underserved areas

(iii) **Cancer Mukh Dilli – Awareness & Screening**

Implementing Agency: India Cancer Society (ICS) – Delhi Branch

Location: Delhi NCR

Budget: ₹1.53 Crores

PNB Gilts supported ICS in delivering a comprehensive cancer awareness and screening program targeting 5,000 women from economically weaker sections. The initiative included:

- IEC campaigns via radio, social media, and printed materials
- 50 cancer screening camps across semi-rural areas
- Mammography and diagnostics for pre-cancer detection
- Financial support for treatment of 20 identified cases

Project Outcomes

- Early detection of cervical and breast cancer
- Reduction in stigma and myths surrounding cancer
- Lives saved through timely medical intervention
- Empowerment of women through health education

(iv) **Cervical Cancer Vaccination for Adolescent Girls**

Implementing Agency: Rotary Foundation India & Rotary Club of Bombay Pier Charities Trust

Location: Ghaziabad, Delhi NCR

Budget: ₹87 Lakhs

This one-time initiative vaccinated 3,000 girls aged 9–14 years against cervical cancer. The project was executed in collaboration with government schools and local NGO “Beautiful Tomorrow,” and involved:

- Awareness sessions and parental consent collection
- Coordination with medical authorities and school committees
- Safe storage and administration of vaccines
- Emergency medical protocols and post-vaccination monitoring

Project Outcomes:

- Prevention of cervical cancer in high-risk adolescent groups
- Increased health literacy and community engagement
- Strengthened school-healthcare partnerships
- A proactive step toward reducing India’s cervical cancer burden

Governance, Transparency & Monitoring

PNB Gilts Limited, in collaboration with Grant Thornton Bharat LLP, maintained a governance and monitoring framework throughout FY 2023–24 to ensure the effective and responsible utilization of CSR funds. Each project was not only backed by thorough due diligence and need assessment but was also monitored on a quarterly basis through field visits to project locations.

These visits allowed the teams to:

- Verify the implementation progress against planned activities

- Interact with beneficiaries and stakeholders
- Assess the quality and sustainability of infrastructure and services
- Ensure compliance with operational standards
- Verify impact through reports and visual evidence

PNB Gilts Limited's CSR initiatives in FY 2023–24 reflect a visionary and compassionate approach to corporate responsibility. By investing in critical healthcare infrastructure, preventive care, and community empowerment, the company has not only fulfilled its statutory obligations but has also demonstrate a gold standard in social impact. These efforts have touched lives, built trust, and created a legacy of care and commitment that will resonate for years to come.