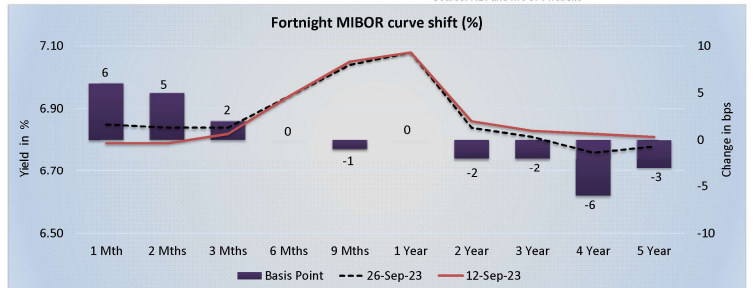
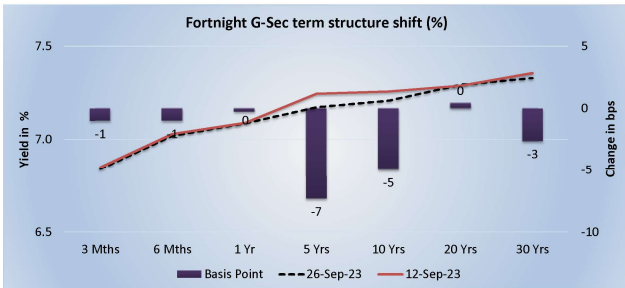


Interest Rate Market

TOP TRADED SECURITIES ON 26 - September - 2023

Description	No. of Trades	Wtd Avg Price	Wtd Avg Yield	Volume	Previous week's Wtd Avg Price
7.18% GS 2033	1833	100.12	7.16	15771	100.26
7.26% GS 2033	1083	100.43	7.19	10737	100.59
7.18% GS 2037	418	99.13	7.28	4533	99.25
7.06% GS 2028	163	99.53	7.18	2013	99.59
7.10% GS 2029	86	99.54	7.20	1975	99.58

CATEGORY	G-Sec	SDL	T-Bills	NET BOUGHT
Primary Dealers	(1845)	(6475)	(232)	(8553)
Public Sector Banks	524	205	1035	1764
Private Sector Banks	(850)	(2304)	1174	(1980)
Mutual Funds	(524)	(16)	(2944)	(3485)
Foreign Banks	3263	(1717)	481	2026
Others	(567)	10308	486	10227



Total Volume in Market	
Segment	Volume
G-Sec	49609
SDL	13431
T-Bills	8442

Indian Economic Indicators	
Indicator	Rates (%)
WPI (Aug'23)	-0.52%
Core Inflation (Aug'23)	4.90%
CPI (Aug'23)	6.83%
GDP Growth (Q4 FY23)	6.10%
IIP (y-o-y July 23)	5.70%
SLR	18.00%
Repo Rate	6.50%
MSF Rate	6.75%
SDF Rate	6.25%
CRR	4.50%

Source: RBI and MOSPI website

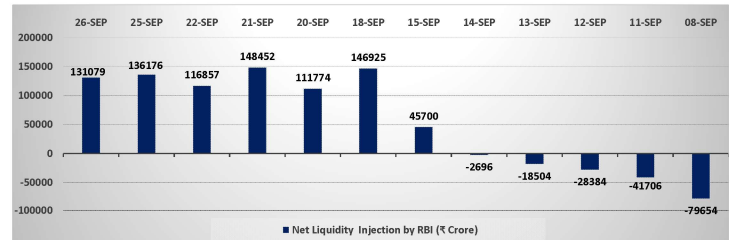
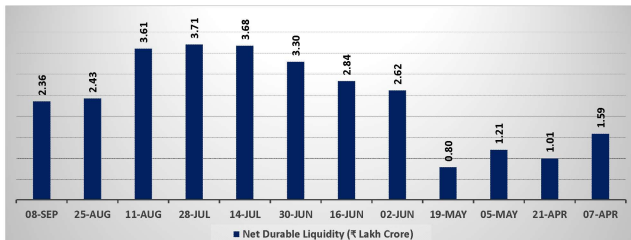
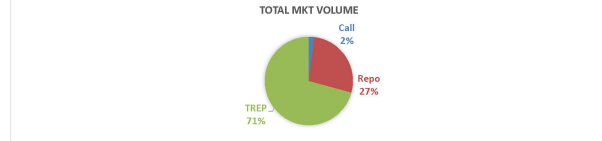
FII's & FDI's Investments				
	26-Sep	Sep-23	FY 2023-24	FY 2022-23
FII Investment (₹ Cr)	63	724	28033	(9930)
Debt	(1387)	(12716)	149269	(40300)
Equity				
FDI (US \$ Bn)	Jul-2023	FY 2023-24	FY 2022-23	FY 2021-22
Gross inflows	4.39	21.96	71.36	84.84
Equity inflows	2.67	13.98	47.60	59.68
Reinvested earnings	1.56	5.95	19.11	19.35
Other capital	0.16	2.04	4.65	5.81

Banking & Money Supply Indicators			
Particulars	As on Sep. 8, 2023	y-o-y growth (%)	FY24 (Cumulative)*
Aggregate Deposits	19382899	13.6	1338985
Bank Credit	15038165	19.8	1362930
Non - food Credit	15019094	19.9	1363765
Banks Investment in G-Sec	5982861	17.3	567713
Broad Money M3	22477171	11.1	1133411
Reserve Money (as on September 15, 2023)	4496069	10.5	109310
Forex Reserves (USD bn) (as on September 15, 2023)	593	8.7	15

*Change during the financial year

Money Market Operations

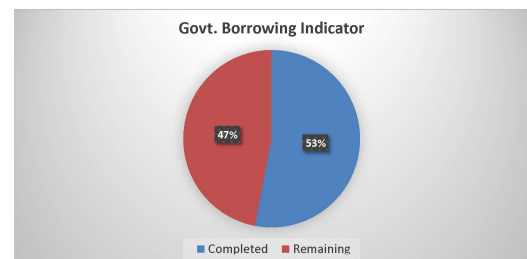
Rates	26-Sep	25-Sep	Total Mkt Volume (₹ Cr)
Call	6.73%	6.75%	9413
Repo	6.79%	6.79%	136714
TREP	6.76%	6.76%	353741



Market Borrowings and Calendar

Market Borrowings				
Gsec	H1	H2	FY 2023-24	FY 2022-23
Budgeted	880000	663000	1543000	1431999
Redemptions	158764	281365	440129	312739
Net	721236	381635	1102871	1119260
Gross Amount Raised Till Date*	818000	0	818000	1421000
Redemptions Till Date	158764	0	158764	312739
Net Amount Raised Till Date	659236	0	659236	1108261
SDL	358022	0	358022	758237
Thills	704000	0	704000	1421000
CMBs			0	0
OMO Purchase^			0	0
OMO Sale^			0	0

* including amount raised via green shoe
^OMO Auction



Disclaimer

This communication is for private circulation only. The information contained herein is available to public and believed to be reliable. However, PNB Gilts Ltd. does not warrant its completeness or accuracy. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with PNB Gilts Ltd. Existing or prospective client(s) using this report to form their judgments or opinion shall do so at their own risk. The company is not responsible for any judgment(s) made by any person including client(s) on the basis of this report.