

Interest Rate Market

Top Traded Securities on April 2, 2024

Description	No. of Trades	Wtd Avg Price	Wtd Avg Yield	Volume	Previous week's Wtd Avg Price
7.18% GS 2033	1216	100.59	7.09	14045	100.69
7.18% GS 2037	355	100.44	7.13	4532	100.34
6.69% GS 2024	43	99.93	6.88	1505	101.12
7.32% GS 2030	36	101.26	7.08	1266	101.10
5.22% GS 2025	5	98.04	6.94	1200	99.87

Total Volume in Market (₹ Cr)

Segment	Volume
G-Sec	30112
SDL	6336
T-Bills	15008

(₹ Cr)

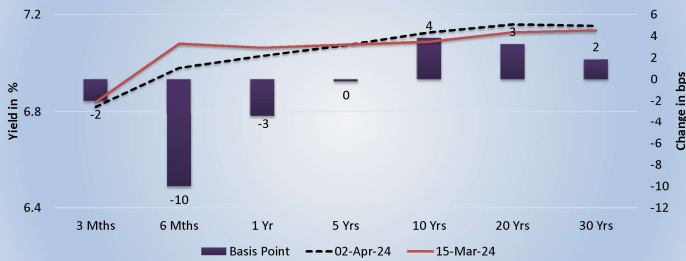
Category	G-Sec	SDL	T-Bills	Net Bought
Primary Dealers	(634)	(2645)	(2007)	(5286)
Public Sector Banks	604	75	315	994
Private Sector Banks	(912)	(495)	(1496)	(2903)
Mutual Funds	1701	409	4395	6505
Foreign Banks	(1393)	(544)	(550)	(2486)
Others	633	3199	(657)	3175

Indian Economic Indicators

Indicator	Rates (%)
CPI (Feb'24)	5.09%
Core Inflation (Feb'24)	3.30%
WPI (Feb'24)	0.20%
IIP (y-o-y Jan'24)	3.80%
GDP Growth (Q3 FY24)	8.40%
Repo Rate	6.50%
MSF Rate	6.75%
SDF Rate	6.25%
CRR	4.50%
SLR	18.00%

Source: RBI and MOSPI website

Fortnight G-Sec term structure shift (%)



Fortnight MIBOR curve shift (%)



FII's & FDI's Investments

FII Investment (₹ Cr)	2-Apr	Apr-24	FY 2024-25	FY 2023-24
Debt	4723	4723	4723	123929
Equity	2355	2355	2355	206152
FDI (US \$ Bn)	Jan-2024	FY 2023-24	FY 2022-23	FY 2021-22
Gross inflows	8.04	59.54	71.36	84.84
Equity inflows	6.14	39.24	47.60	59.68
Reinvested earnings	1.66	16.11	19.11	19.35
Other capital	0.24	4.19	4.65	5.81

Banking & Money Supply Indicators (₹ Cr)

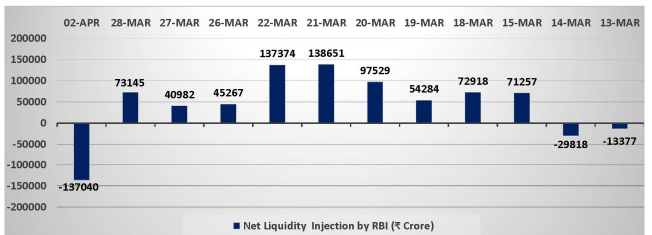
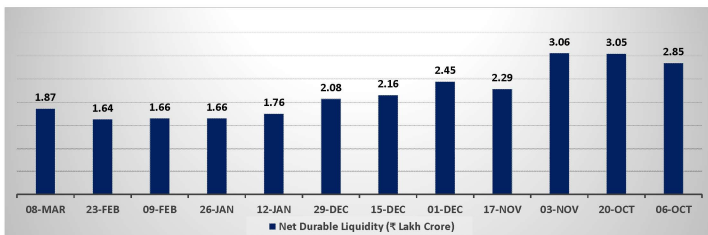
Particulars	As on Mar. 8, 2024	y-o-y growth (%)	FY24 (Cumulative)*
Aggregate Deposits	20420083	13.7	2376169
Bank Credit	16313735	20.4	2638500
Non - food Credit	16282032	20.4	2626702
Banks Investment in G-Sec	6104251	13.3	689103
Broad Money M3	24737003	11.3	2392243
Reserve Money (as on March 15, 2024)	4670859	7.8	284100
Forex Reserves (USD bn) (as on March 15, 2024)	642	12.2	64

*Change during the financial year

Money Market Operations

Rates	02-Apr	28-Mar	Total Mkt Volume (₹ Cr)
Call	6.44%	7.63%	12882
Repo	6.42%	7.11%	192643
TREP	6.41%	6.99%	381454

TOTAL MARKET VOLUME



Market Borrowings and Calendar

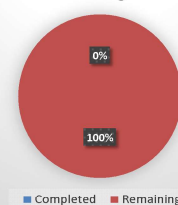
Market Borrowings	(Amt in ₹ Cr)			
Gsec	H1	H2	FY 2024-25	FY 2023-24
Budgeted	750000	663000	1413000	1543000
Redemptions	173103	188319	361422	440129
NetS			1175182	1102871
Gross Amount Raised Till Date*	0	0	0	1549000
Redemptions Till Date			0	440129
Net Amount Raised Till Date	0	0	0	1108871
SDL	16100		16100	988158
Tbills	0		0	1433000
OMO Purchase^				
OMO Sale^				

* including amount raised via green shoe

^ includes primary and secondary

₹1.23 lacs Cr to be funded through GST compensation cess funds

Govt. Borrowing Indicator



Disclaimer

This communication is for private circulation only. The information contained herein is available to public and believed to be reliable. However, PNB GILTS LTD. does not warrant its completeness or accuracy. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with PNB GILTS LTD. Existing or prospective client(s) using this report to form their judgments or opinion shall do so at their own risk. The company is not responsible for any judgment(s) made by any person including client(s) on the basis of this report.