

## Interest Rate Market

### TOP TRADED SECURITIES ON 2 - November - 2023

| Description   | No. of Trades | Wtd Avg Price | Wtd Avg Yield | Volume | Previous week's Wtd Avg Price |
|---------------|---------------|---------------|---------------|--------|-------------------------------|
| 7.18% GS 2033 | 1877          | 98.99         | 7.32          | 18232  | 98.78                         |
| 7.18% GS 2037 | 430           | 97.87         | 7.43          | 4294   | 97.56                         |
| 7.06% GS 2028 | 134           | 99.04         | 7.32          | 2108   | 98.92                         |
| 6.99% GS 2026 | 47            | 99.34         | 7.29          | 1327   | 99.23                         |
| 7.37% GS 2028 | 73            | 100.20        | 7.32          | 1226   | 100.09                        |

### Total Volume in Market (₹ Cr)

| Segment | Volume |
|---------|--------|
| G-Sec   | 38299  |
| SDL     | 2139   |
| T-Bills | 2891   |

(₹ Cr)

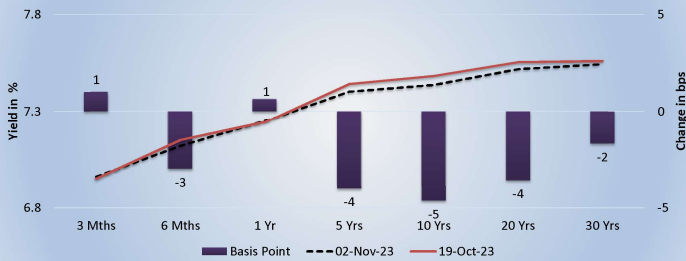
| CATEGORY             | G-Sec  | SDL   | T-Bills | NET BOUGHT |
|----------------------|--------|-------|---------|------------|
| Primary Dealers      | (357)  | 423   | (82)    | (15)       |
| Public Sector Banks  | (755)  | (45)  | (320)   | (1120)     |
| Private Sector Banks | 1179   | (255) | (27)    | 897        |
| Mutual Funds         | (1053) | (288) | 524     | (817)      |
| Foreign Banks        | 1801   | (175) | (105)   | 1521       |
| Others               | (816)  | 340   | 11      | (465)      |

### Indian Economic Indicators

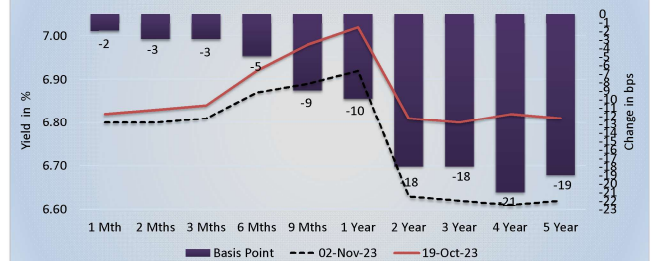
| Indicator               | Rates (%) |
|-------------------------|-----------|
| WPI (Sep'23)            | -0.28%    |
| Core Inflation (Sep'23) | 4.80%     |
| CPI (Sep'23)            | 5.02%     |
| GDP Growth (Q1 FY24)    | 7.80%     |
| IIP (y-o-y Aug'23)      | 10.30%    |
| SLR                     | 18.00%    |
| Repo Rate               | 6.50%     |
| MSF Rate                | 6.75%     |
| SDF Rate                | 6.25%     |
| CRR                     | 4.50%     |

Source: RBI and MOSPI website

### Fortnight G-Sec term structure shift (%)



### Fortnight MIBOR curve shift (%)



### FII's & FDI's Investments

| FII Investment (₹ Cr) | 2-Nov    | Nov-23     | FY 2023-24 | FY 2022-23 |
|-----------------------|----------|------------|------------|------------|
| Debt                  | 89       | 888        | 35516      | (9930)     |
| Equity                | (1791)   | (2224)     | 120446     | (40300)    |
| FDI (US \$ Bn)        | Aug-2023 | FY 2023-24 | FY 2022-23 | FY 2021-22 |
| Gross inflows         | 4.74     | 26.91      | 71.36      | 84.84      |
| Equity inflows        | 3.03     | 16.97      | 47.60      | 59.68      |
| Reinvested earnings   | 1.56     | 7.68       | 19.11      | 19.35      |
| Other capital         | 0.15     | 2.26       | 4.65       | 5.81       |

### Banking & Money Supply Indicators (₹ Cr)

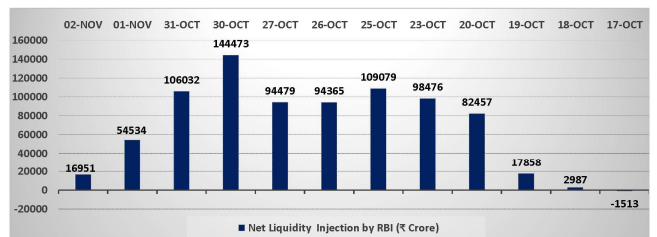
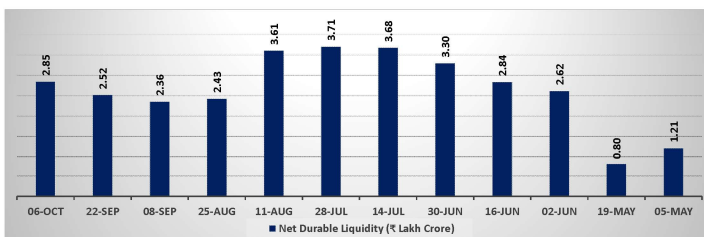
| Particulars                                      | As on Oct 6, 2023 | y-o-y growth (%) | FY24 (Cumulative)* |
|--|-------------------|------------------|--------------------|
| Aggregate Deposits                               | 19607329          | 13.6             | 1563416            |
| Bank Credit                                      | 15342741          | 19.3             | 1667506            |
| Non - food Credit                                | 15323461          | 19.4             | 1668132            |
| Banks Investment in G-Sec                        | 6061011           | 18.7             | 645863             |
| Broad Money M3                                   | 23686111          | 11.0             | 1342351            |
| Reserve Money (as on October 20, 2023)           | 4355510           | 5.2              | (31249)            |
| Forex Reserves (USD bn) (as on October 20, 2023) | 584               | 11.3             | 5                  |

\*Change during the financial year

## Money Market Operations

| Rates | 02-Nov | 01-Nov | Total Mkt Volume (₹ Cr) |
|-------|--------|--------|-------------------------|
| Call  | 6.71%  | 6.77%  | 11504                   |
| Repo  | 6.72%  | 6.77%  | 149340                  |
| TREP  | 6.72%  | 6.76%  | 328987                  |

### TOTAL MARKET VOLUME



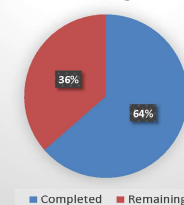
## Market Borrowings and Calendar

| Market Borrowings              | (Amt in ₹ Cr) |        |            |            |
|--------------------------------|---------------|--------|------------|------------|
| Gsec                           | H1            | H2     | FY 2023-24 | FY 2022-23 |
| Budgeted                       | 880000        | 663000 | 1543000    | 1431999    |
| Redemptions                    | 158764        | 281365 | 440129     | 312739     |
| Net                            | 721236        | 381635 | 1102871    | 1119260    |
| Gross Amount Raised Till Date* | 857000        | 124000 | 981000     | 1421000    |
| Redemptions Till Date          | 158764        | 53925  | 212689     | 312739     |
| Net Amount Raised Till Date    | 698236        | 70075  | 768311     | 1108261    |
| SDL                            | 358022        | 73739  | 431761     | 758237     |
| Tbills                         | 728000        | 120000 | 848000     | 1421000    |
| OMO Purchase^                  | 555           | 0      | 555        |            |
| OMO Sale^                      | 6655          | 8020   | 14675      |            |

\* including amount raised via green shoe

^ includes primary and secondary

### Govt. Borrowing Indicator



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