

Interest Rate Market

TOP TRADED SECURITIES ON 12 - December - 2023

Description	No. of Trades	Wtd Avg Price	Wtd Avg Yield	Volume	Previous week's Wtd Avg Price
7.18% GS 2033	1014	99.36	7.27	9102	99.49
7.18% GS 2037	350	98.27	7.38	3518	98.36
7.38% GS 2027	50	100.39	7.25	1076	100.44
7.26% GS 2033	44	99.60	7.32	926	99.72
GOI F GS 2028	10	99.63	7.84	900	99.62

Total Volume in Market (₹ Cr)

Segment	Volume
G-Sec	27801
SDL	6155
T-Bills	4603

(₹ Cr)

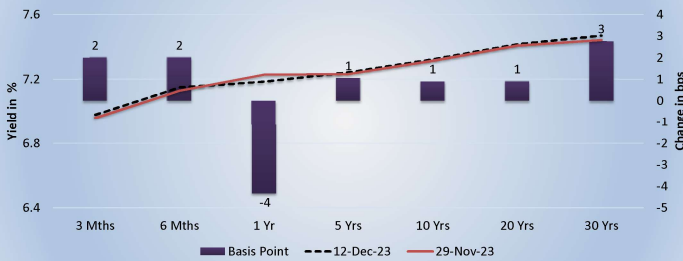
CATEGORY	G-Sec	SDL	T-Bills	NET BOUGHT
Primary Dealers	(3216)	(1271)	(889)	(5377)
Public Sector Banks	(304)	493	50	240
Private Sector Banks	2418	649	1405	4472
Mutual Funds	(1825)	(125)	330	(1620)
Foreign Banks	2459	696	(1255)	1900
Others	469	(442)	360	386

Indian Economic Indicators

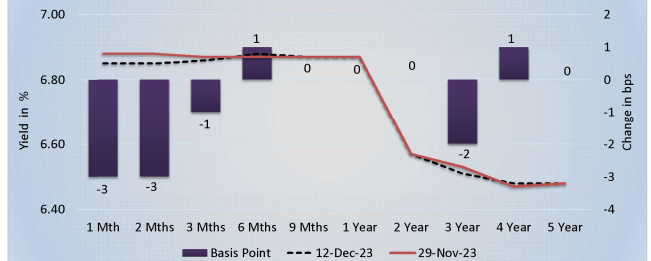
Indicator	Rates (%)
WPI (Oct'23)	-0.52%
Core Inflation (Nov'23)	4.10%
CPI (Nov'23)	5.55%
GDP Growth (Q2 FY24)	7.60%
IIP (y-o-y Oct'23)	11.7%
SLR	18.00%
Repo Rate	6.50%
MSF Rate	6.75%
SDF Rate	6.25%
CRR	4.50%

Source: RBI and MOSPI website

Fortnight G-Sec term structure shift (%)



Fortnight MIBOR curve shift (%)



FII's & FDI's Investments

FII Investment (₹ Cr)	12-Dec	Dec-23	FY 2023-24	FY 2022-23
Debt	326	6991	56480	(9930)
Equity	872	31371	163041	(40300)
FDI (US \$ Bn)	Sep-2023	FY 2023-24	FY 2022-23	FY 2021-22
Gross inflows	6.21	33.12	71.36	84.84
Equity inflows	4.22	21.19	47.60	59.68
Reinvested earnings	1.56	9.24	19.11	19.35
Other capital	0.44	2.70	4.65	5.81

Banking & Money Supply Indicators (₹ Cr)

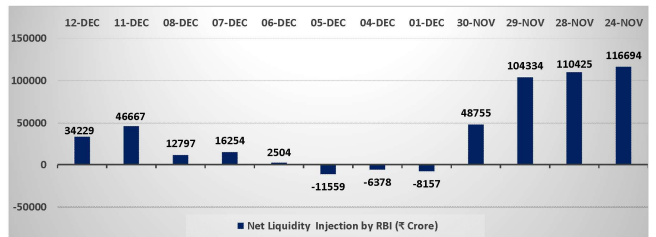
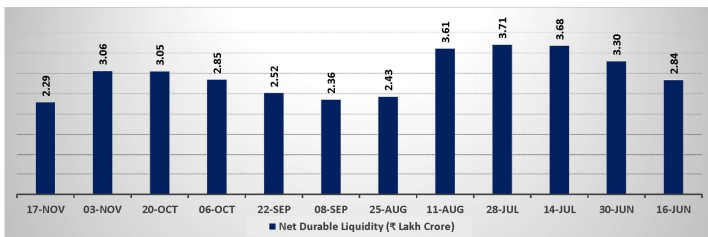
Particulars	As on Nov. 17, 2023	y-o-y growth (%)	FY24 (Cumulative)*
Aggregate Deposits	19651777	13.6	1607863
Bank Credit	15620554	20.6	1945319
Non - food Credit	15580294	20.8	1924964
Banks Investment in G-Sec	6069868	19.3	654720
Broad Money M3	23805729	11.2	1461968
Reserve Money (as on December 1, 2023)	4425143	6.6	38384
Forex Reserves (USD bn) (as on December 1, 2023)	604	7.6	26

*Change during the financial year

Money Market Operations

Rates	12-Dec	11-Dec	Total Mkt Volume (₹ Cr)
Call	6.76%	6.77%	11913
Repo	6.78%	6.78%	153497
TREP	6.76%	6.76%	369629

TOTAL MARKET VOLUME



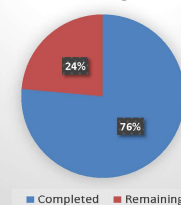
Market Borrowings and Calendar

Market Borrowings	(Amt in ₹ Cr)			
	H1	H2	FY 2023-24	FY 2022-23
Gsec				
Budgeted	880000	663000	1543000	1431999
Redemptions	158764	281365	440129	312739
Net	721236	381635	1102871	1119260
Gross Amount Raised Till Date*	896000	283000	1179000	1421000
Redemptions Till Date	158764	142998	301762	312739
Net Amount Raised Till Date	737236	140002	877238	1108261
SDL	358022	186641	544663	758237
Tbills	728000	240000	968000	1421000
OMO Purchase^	555	0	555	
OMO Sale^	6655	11423	18078	

* including amount raised via green shoe

^ includes primary and secondary

Govt. Borrowing Indicator



Disclaimer

This communication is for private circulation only. The information contained herein is available to public and believed to be reliable. However, PNB GILTS Ltd. does not warrant its completeness or accuracy. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with PNB GILTS Ltd. Existing or prospective client(s) using this report to form their judgments or opinion shall do so at their own risk. The company is not responsible for any judgment(s) made by any person including client(s) on the basis of this report.