

Interest Rate Market

Top Traded Securities on February 14, 2024

Description	No. of Trades	Wtd Avg Price	Wtd Avg Yield	Volume	Previous week's Wtd Avg Price
7.18% GS 2033	2161	100.37	7.13	24305	100.67
7.18% GS 2037	977	100.03	7.18	12335	100.59
7.37% GS 2028	156	101.01	7.11	1937	101.31
7.10% GS 2029	83	99.91	7.12	1720	100.18
7.25% GS 2063	139	100.73	7.19	1501	101.49

Total Volume in Market (₹ Cr)

Segment	Volume
G-Sec	53480
SDL	2121
T-Bills	15805

Indian Economic Indicators

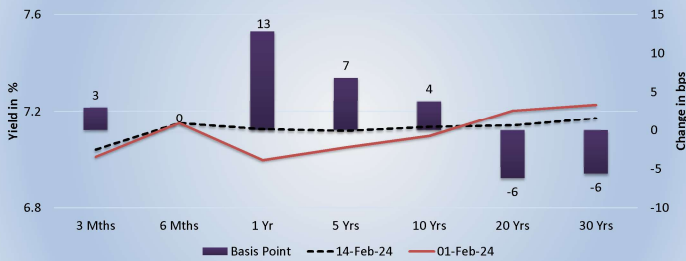
Indicator	Rates (%)
CPI (Jan'24)	5.10%
Core Inflation (Jan'24)	3.60%
WPI (Jan'24)	0.27%
IIP (y-o-y Dec'23)	3.80%
GDP Growth (Q2 FY24)	7.60%
Repo Rate	6.50%
MSF Rate	6.75%
SDF Rate	6.25%
CRR	4.50%
SLR	18.00%

Source: RBI and MOSPI website

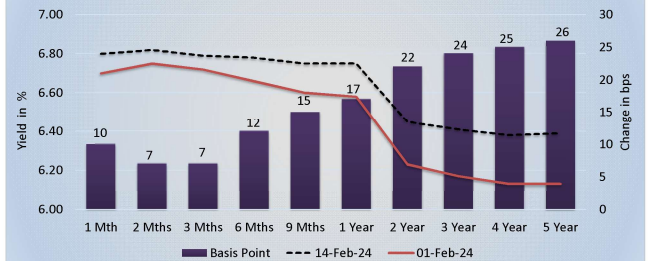
(₹ Cr)

Category	G-Sec	SDL	T-Bills	Net Bought
Primary Dealers	(3755)	(293)	(7898)	(11947)
Public Sector Banks	658	685	945	2288
Private Sector Banks	349	32	2032	2414
Mutual Funds	409	(330)	3620	3699
Foreign Banks	1057	(28)	(263)	766
Others	1283	(66)	1564	2781

Fortnight G-Sec term structure shift (%)



Fortnight MIBOR curve shift (%)



FII's & FDI's Investments

	14-Feb	Feb-24	FY 2023-24	FY 2022-23
FII Investment (₹ Cr)	692	15814	102474	(9930)
Debt	234	(2290)	173858	(40300)
Equity				
FDI (US \$ Bn)	Nov-2023	FY 2023-24	FY 2022-23	FY 2021-22
Gross inflows	5.06	46.98	71.36	84.84
Equity inflows	2.97	30.59	47.60	59.68
Reinvested earnings	1.69	12.76	19.11	19.35
Other capital	0.40	3.63	4.65	5.81

Banking & Money Supply Indicators (₹ Cr)

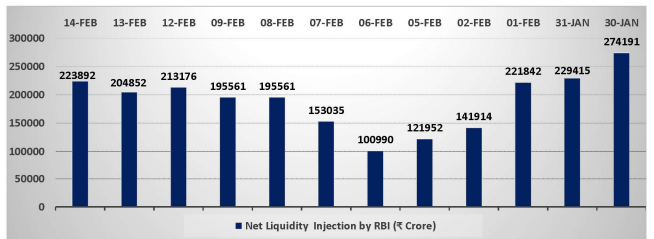
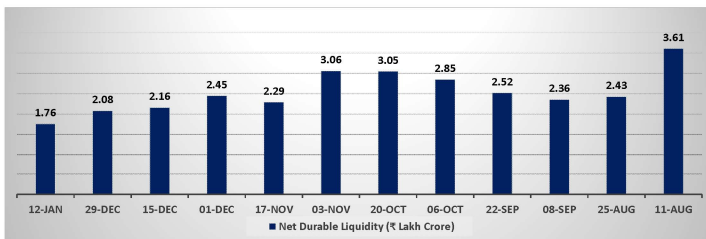
Particulars	As on Jan. 26, 2024	y-o-y growth (%)	FY24 (Cumulative)*
Aggregate Deposits	20059197	13.2	2015283
Bank Credit	16044693	20.3	2369458
Non - food Credit	15999075	20.4	2343745
Banks Investment in G-Sec	5976157	15.0	561009
Broad Money M3	24300749	11.0	1956989
Reserve Money (as on February 2, 2024)	4515690	6.1	128931
Forex Reserves (USD bn) (as on February 2, 2024)	622	8.2	44

*Change during the financial year

Money Market Operations

Rates	14-Feb	13-Feb	Total Mkt Volume (₹ Cr)
Call	6.70%	6.74%	9472
Repo	6.72%	6.77%	147263
TREP	6.67%	6.71%	348804

TOTAL MARKET VOLUME



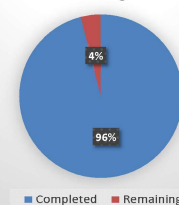
Market Borrowings and Calendar

Market Borrowings	(Amt in ₹ Cr)			
Gsec	H1	H2	FY 2023-24	FY 2022-23
Budgeted	880000	663000	1543000	1431999
Redemptions	158764	281365	440129	312739
Net	721236	381635	1102871	1119260
Gross Amount Raised Till Date*	896000	586000	1482000	1421000
Redemptions Till Date	158764	281365	440129	312739
Net Amount Raised Till Date	737236	304635	1041871	1108261
SDL	358022	376324	734346	758237
Tbills	728000	474000	1202000	1421000
OMO Purchase^	555	10	565	
OMO Sale^	6655	11433	18088	

* including amount raised via green shoe

^ includes primary and secondary

Govt. Borrowing Indicator



Disclaimer

This communication is for private circulation only. The information contained herein is available to public and believed to be reliable. However, PNB Gilts Ltd. does not warrant its completeness or accuracy. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with PNB Gilts Ltd. Existing or prospective client(s) using this report to form their judgments or opinion shall do so at their own risk. The company is not responsible for any judgment(s) made by any person including client(s) on the basis of this report.