

## Interest Rate Market

### TOP TRADED SECURITIES ON 15 - November - 2023

Description	No. of Trades	Wtd Avg Price	Wtd Avg Yield	Volume	Previous week's Wtd Avg Price
7.18% GS 2033	1971	99.65	7.23	20251	99.28
7.18% GS 2037	574	98.66	7.33	6911	98.19
7.38% GS 2027	96	100.55	7.20	3701	100.39
7.37% GS 2028	149	100.70	7.20	1975	100.49
7.06% GS 2028	102	99.49	7.20	1317	99.27

### Total Volume in Market (₹ Cr)

Segment	Volume
G-Sec	45656
SDL	1903
T-Bills	10393

(₹ Cr)

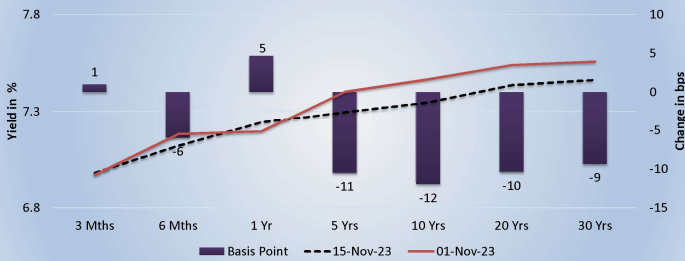
CATEGORY	G-Sec	SDL	T-Bills	NET BOUGHT
Primary Dealers	1602	52	(2097)	(443)
Public Sector Banks	(3422)	44	(110)	(3488)
Private Sector Banks	3356	210	(1489)	2077
Mutual Funds	(771)	0	2329	1558
Foreign Banks	422	(504)	(280)	(362)
Others	(1188)	199	1648	659

### Indian Economic Indicators

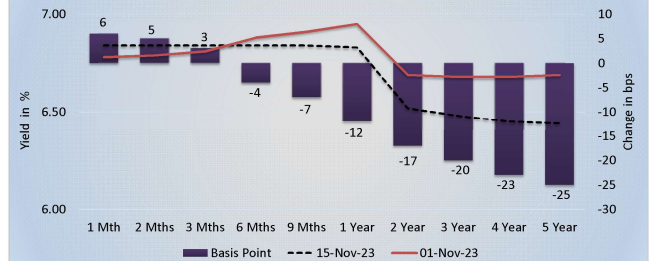
Indicator	Rates (%)
WPI (Oct'23)	-0.52%
Core Inflation (Oct'23)	4.20%
CPI (Oct'23)	4.87%
GDP Growth (Q1 FY24)	7.80%
IIP (y-o-y Sep'23)	5.8%
SLR	18.00%
Repo Rate	6.50%
MSF Rate	6.75%
SDF Rate	6.25%
CRR	4.50%

Source: RBI and MOSPI website

### Fortnight G-Sec term structure shift (%)



### Fortnight MIBOR curve shift (%)



### FII's & FDI's Investments

	15-Nov	Nov-23	FY 2023-24	FY 2022-23
FII Investment (₹ Cr)	422	9630	44259	(9930)
Debt	(938)	(1416)	121254	(40300)
Equity				
FDI (US \$ Bn)	Aug-2023	FY 2023-24	FY 2022-23	FY 2021-22
Gross inflows	4.74	26.91	71.36	84.84
Equity inflows	3.03	16.97	47.60	59.68
Reinvested earnings	1.56	7.68	19.11	19.35
Other capital	0.15	2.26	4.65	5.81

### Banking & Money Supply Indicators (₹ Cr)

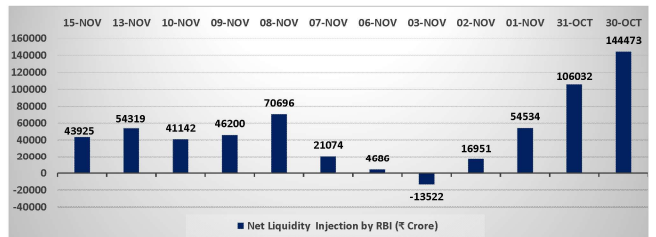
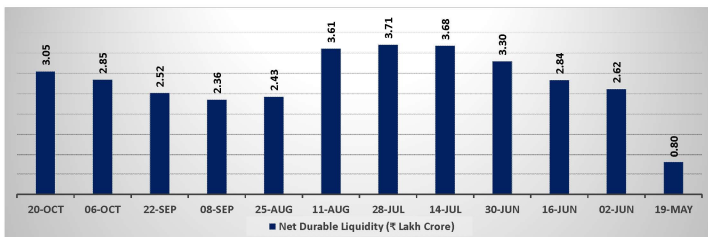
Particulars	As on Oct. 20, 2023	y-o-y growth (%)	FY24 (Cumulative)*
Aggregate Deposits	19513328	13.4	1469414
Bank Credit	15425809	19.7	1750573
Non - food Credit	15405968	19.8	1750638
Banks Investment in G-Sec	6062450	20.0	647301
Broad Money M3	23603281	10.8	1259521
Reserve Money (as on November 3, 2023)	4382676	5.9	(4083)
Forex Reserves (USD bn) (as on November 3, 2023)	591	11.5	12

\*Change during the financial year

## Money Market Operations

Rates	15-Nov	13-Nov	Total Mkt Volume (₹ Cr)
Call	6.79%	6.79%	10099
Repo	6.81%	6.80%	141370
TREP	6.77%	6.78%	340567

### TOTAL MARKET VOLUME



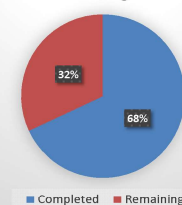
## Market Borrowings and Calendar

Market Borrowings	(Amt in ₹ Cr)			
Gsec	H1	H2	FY 2023-24	FY 2022-23
Budgeted	880000	663000	1543000	1431999
Redemptions	158764	281365	440129	312739
Net	721236	381635	1102871	1119260
Gross Amount Raised Till Date*	896000	154000	1050000	1421000
Redemptions Till Date	158764	53925	212689	312739
Net Amount Raised Till Date	737236	100075	837311	1108261
SDL	358022	111989	470011	758237
Tbills	728000	168000	896000	1421000
OMO Purchase^	555	0	555	
OMO Sale^	6655	11423	18078	

\* including amount raised via green shoe

^ includes primary and secondary

### Govt. Borrowing Indicator



### Disclaimer

This communication is for private circulation only. The information contained herein is available to public and believed to be reliable. However, PNB Gilts Ltd. does not warrant its completeness or accuracy. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with PNB Gilts Ltd. Existing or prospective client(s) using this report to form their judgments or opinion shall do so at their own risk. The company is not responsible for any judgment(s) made by any person including client(s) on the basis of this report.