

Interest Rate Market

TOP TRADED SECURITIES ON 20 - April - 2023

Description	No. of Trades	Wtd avg price	Wtd Avg Yield	Volume	Weekly Avg yield
7.26% GS 2032	1097	100.25	7.22%	9200	7.23%
7.38% GS 2027	376	101.24	7.03%	4767	7.04%
7.26% GS 2033	476	100.42	7.20%	4150	7.21%
7.41% GS 2036	429	100.69	7.33%	4135	7.34%
7.06% GS 2028	122	100.05	7.05%	2795	7.05%

(₹ Cr)

Total Volume in Market	
Segment	Volume
G-Sec	36305
SDL	7166
T-Bills	9037

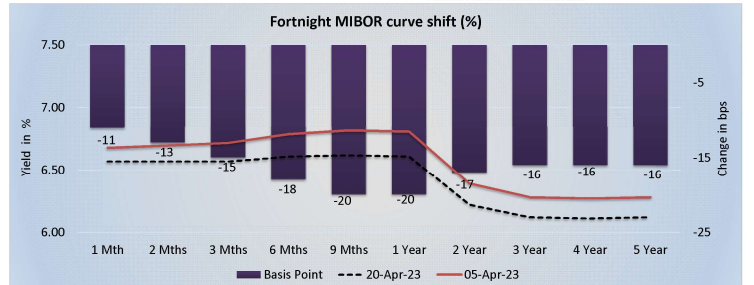
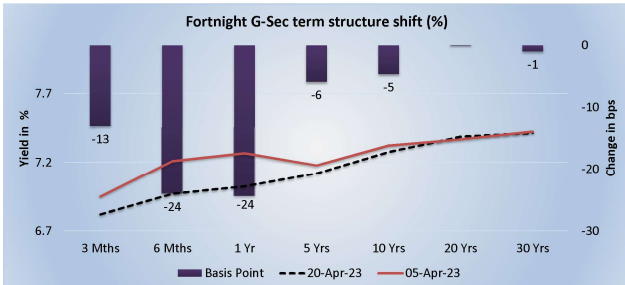
Indian Economic Indicators

Indicator	Rates (%)
WPI (March'23)	1.34%
Core Inflation (March'23)	5.74%
CPI (March'23)	5.66%
GDP Growth (Q3 FY23)	4.40%
IIP (y-o-y February'22)	5.60%
SLR	18.00%
Repo Rate	6.50%
MSF Rate	6.75%
SDF Rate	6.25%
CRR	4.50%

Source: RBI and MOSPI websites

(₹ Cr)

CATEGORY	G-Sec	SDL	T-Bills	NET BOUGHT
Primary Dealers	(1029)	1377	(1455)	(1107)
Public Sector Banks	(907)	(1391)	(825)	(3123)
Private Sector Banks	(1730)	(152)	2922	1040
Mutual Funds	903	219	1620	2742
Foreign Banks	2442	(29)	(2640)	(227)
Others	321	(24)	378	675



FII's & FDI's Investments

FII Investment (₹ Cr)	20-Apr	Apr-23	FY 2022-23	FY 2021-22
Debt	(14)	(761)	(10692)	3287
Equity	170	9611	(30689)	(139782)
FDI (US \$ Bn)	Jan-23	FY 2022-23	FY 2021-22	FY 2020-21
Gross inflows	6.18	61.45	84.84	81.97
Equity inflows	4.14	41.86	59.68	61.09
Reinvested earnings	1.74	15.86	19.35	16.94
Other capital	0.30	3.74	5.81	3.95

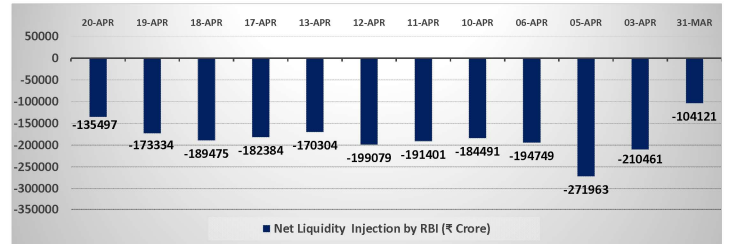
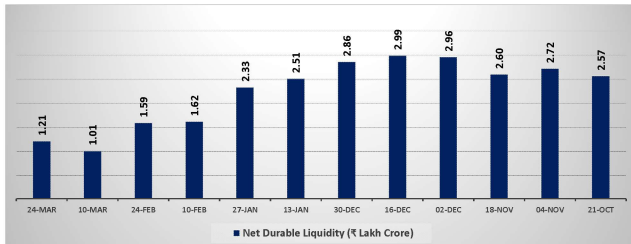
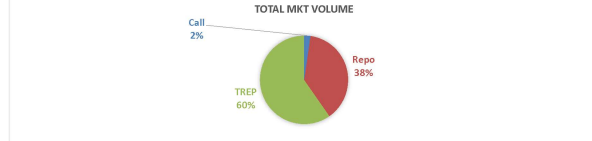
Banking & Money Supply Indicators

Particulars	As on 24th March 2023	y-o-y growth (%)	FY22 (Cumulative)*
Aggregate Deposits	18043706	9.6	1578393
Bank Credit	13675228	15.0	1783913
Non - food Credit	13655322	15.4	1819018
Banks Investment in G-Sec	5414322	14.5	686143
Broad Money M3	22333020	9.0	1839290
Reserve Money (as on 7th April'23)	4313542	10.0	244655
Forex Reserves (USD bn) (as on 7th April'23)	578	(4.6)	(29)

*Change during the financial year

Money Market Operations

Rates	20-Apr	19-Apr	Total Mkt Volume (₹ Cr)
Call	6.56%	6.51%	11892
Repo	6.50%	6.49%	198401
TREP	6.55%	6.42%	311905



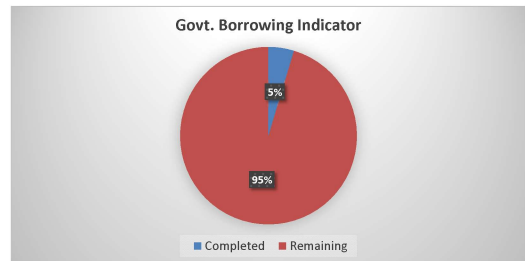
Market Borrowings and Calendar

Market Borrowings	(Amt in ₹ Cr)			
Gsec	H1	H2	FY 2023-24	FY 2022-23
Budgeted	880000	663000	1543000	1431999
Redemptions	158764	281365	440129	312739
Net	721236	381635	1102871	1119260
Gross Amount Raised Till Date*	72000	0	72000	1421000
Redemptions Till Date	40559	0	40559	312739
Net Amount Raised Till Date	31441	0	31441	1108261
SDL	16300	0	16300	758237
Tbills	96000	0	96000	1421000
CMBS			0	0
OMO Purchase^			0	0
OMO Sale^			0	0

* including amount raised via green shoe

^OMO Auction

Govt. Borrowing Indicator



Disclaimer

This communication is for private circulation only. The information contained herein is available to public and believed to be reliable. However, PNB GILTS Ltd. does not warrant its completeness or accuracy. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with PNB GILTS Ltd. Existing or prospective client(s) using this report to form their judgments or opinion shall do so at their own risk. The company is not responsible for any judgment(s) made by any person including client(s) on the basis of this report.

Reg: PNB GILTS LTD., 5, Sansad Marg, New Delhi - 110001, India.

Tel: +91-1123321584 Fax: +91-1123321584, CIN: L74899DL1996PLC077120

e-mail: research@pnbgilts.com, Web: www.pnbgilts.com