

Interest Rate Market

TOP TRADED SECURITIES ON 20 - October - 2023

Description	No. of Trades	Wtd Avg Price	Wtd Avg Yield	Volume	Previous week's Wtd Avg Price
7.18% GS 2033	1737	98.73	7.36	20006	98.95
7.18% GS 2037	380	97.54	7.47	4351	97.71
7.26% GS 2033	176	98.97	7.41	3330	99.13
7.37% GS 2028	111	100.01	7.37	2534	-
7.30% GS 2053	113	97.08	7.55	2296	97.32

Total Volume in Market (₹ Cr)

Segment	Volume
G-Sec	38809
SDL	617
T-Bills	4855

(₹ Cr)

CATEGORY	G-Sec	SDL	T-Bills	NET BOUGHT
Primary Dealers	(2085)	(4)	144	(1945)
Public Sector Banks	412	0	(690)	(278)
Private Sector Banks	200	187	(364)	23
Mutual Funds	2273	(83)	(1445)	745
Foreign Banks	(932)	(62)	2265	1271
Others	133	(38)	90	184

Indian Economic Indicators

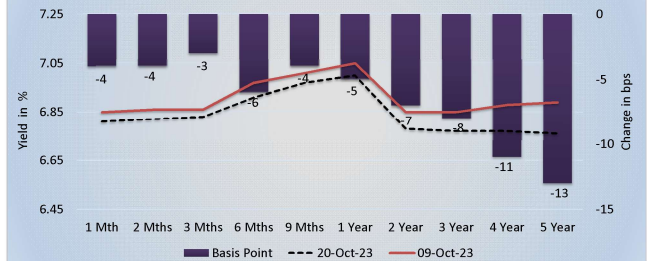
Indicator	Rates (%)
WPI (Sep'23)	-0.28%
Core Inflation (Sep'23)	4.80%
CPI (Sep'23)	5.02%
GDP Growth (Q1 FY24)	7.80%
IIP (y-o-y Aug'23)	10.30%
SLR	18.00%
Repo Rate	6.50%
MSF Rate	6.75%
SDF Rate	6.25%
CRR	4.50%

Source: RBI and MOSPI website

Fortnight G-Sec term structure shift (%)



Fortnight MIBOR curve shift (%)



FII's & FDI's Investments

FII Investment (₹ Cr)	20-Oct	Oct-23	FY 2023-24	FY 2022-23
Debt	(16)	5767	34015	(9930)
Equity	(952)	(12146)	135071	(40300)
FDI (US \$ Bn)	Aug-2023	FY 2023-24	FY 2022-23	FY 2021-22
Gross inflows	4.74	26.91	71.36	84.84
Equity inflows	3.03	16.97	47.60	59.68
Reinvested earnings	1.56	7.68	19.11	19.35
Other capital	0.15	2.26	4.65	5.81

Banking & Money Supply Indicators (₹ Cr)

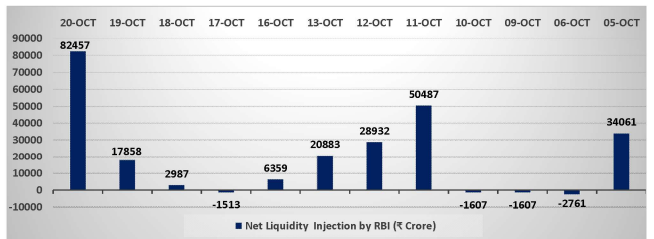
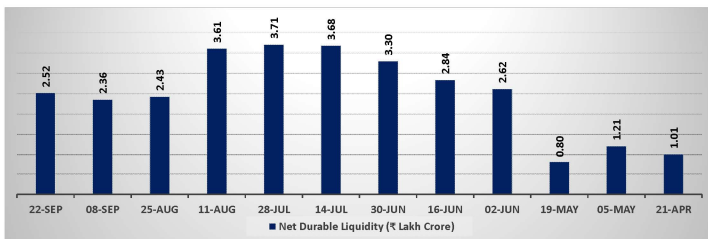
Particulars	As on Oct 6, 2023	y-o-y growth (%)	FY24 (Cumulative)*
Aggregate Deposits	19607329	13.6	1563416
Bank Credit	15342741	19.3	1667506
Non - food Credit	15323461	19.4	1668132
Banks Investment in G-Sec	6061011	18.7	645863
Broad Money M3	23686111	11.0	1342351
Reserve Money (as on October 13, 2023)	4361653	6.1	(25106)
Forex Reserves (USD bn) (as on October 13, 2023)	586	10.9	7

*Change during the financial year

Money Market Operations

Rates	20-Oct	19-Oct	Total Mkt Volume (₹ Cr)
Call	6.74%	6.70%	4514
Repo	6.74%	6.74%	155633
TREP	6.76%	6.75%	324448

TOTAL MARKET VOLUME



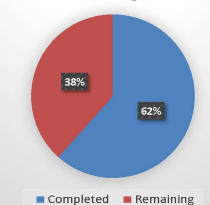
Market Borrowings and Calendar

Market Borrowings	(Amt in ₹ Cr)			
Gsec	H1	H2	FY 2023-24	FY 2022-23
Budgeted	880000	663000	1543000	1431999
Redemptions	158764	281365	440129	312739
Net	721236	381635	1102871	1119260
Gross Amount Raised Till Date*	857000	94000	951000	1421000
Redemptions Till Date	158764	0	158764	312739
Net Amount Raised Till Date	698236	94000	792236	1108261
SDL	358022	48484	406506	758237
Tbills	728000	72000	800000	1421000
OMO Purchase^	555	0	555	-
OMO Sale^	6655	3065	9720	-

* including amount raised via green shoe

^ includes primary and secondary

Govt. Borrowing Indicator



Disclaimer

This communication is for private circulation only. The information contained herein is available to public and believed to be reliable. However, PNB Gilts Ltd. does not warrant its completeness or accuracy. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with PNB Gilts Ltd. Existing or prospective client(s) using this report to form their judgments or opinion shall do so at their own risk. The company is not responsible for any judgment(s) made by any person including client(s) on the basis of this report.