

Interest Rate Market

TOP TRADED SECURITIES ON 21 - December - 2023

Description	No. of Trades	Wtd Avg Price	Wtd Avg Yield	Volume	Previous week's Wtd Avg Price
7.18% GS 2033	1667	100.07	7.17	15702	99.75
7.18% GS 2037	576	99.17	7.28	5266	98.68
7.38% GS 2027	173	100.89	7.09	3761	100.74
7.37% GS 2028	96	101.20	7.07	2198	100.98
7.06% GS 2028	113	99.89	7.09	1556	99.76

Total Volume in Market (₹ Cr)

Segment	Volume
G-Sec	39777
SDL	3562
T-Bills	3931

(₹ Cr)

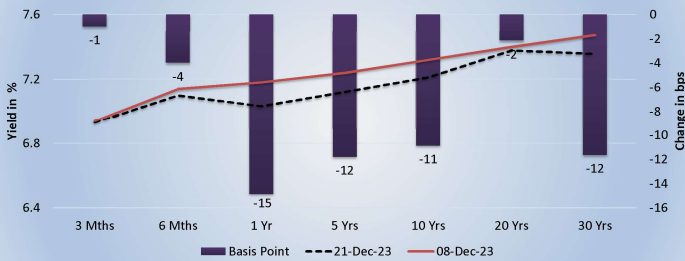
CATEGORY	G-Sec	SDL	T-Bills	NET BOUGHT
Primary Dealers	(135)	(14)	(66)	(215)
Public Sector Banks	1955	106	(455)	1606
Private Sector Banks	(7)	562	(27)	528
Mutual Funds	(1502)	(534)	(85)	(2121)
Foreign Banks	(838)	(183)	(275)	(1296)
Others	528	62	908	1498

Indian Economic Indicators

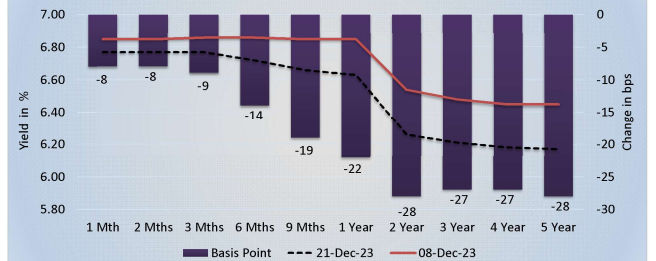
Indicator	Rates (%)
CPI (Nov'23)	5.55%
Core Inflation (Nov'23)	4.10%
WPI (Nov'23)	0.26%
IIP (y-o-y Oct'23)	11.7%
GDP Growth (Q2 FY24)	7.60%
Repo Rate	6.50%
MSF Rate	6.75%
SDF Rate	6.25%
CRR	4.50%
SLR	18.00%

Source: RBI and MOSPI website

Fortnight G-Sec term structure shift (%)



Fortnight MIBOR curve shift (%)



FII's & FDI's Investments

FII Investment (₹ Cr)	21-Dec	Dec-23	FY 2023-24	FY 2022-23
Debt	156	15092	64581	(9930)
Equity	2007	58624	190295	(40300)
FDI (US \$ Bn)	Oct-2023	FY 2023-24	FY 2022-23	FY 2021-22
Gross inflows	8.37	41.50	71.36	84.84
Equity inflows	6.48	27.66	47.60	59.68
Reinvested earnings	1.69	10.93	19.11	19.35
Other capital	0.21	2.91	4.65	5.81

Banking & Money Supply Indicators (₹ Cr)

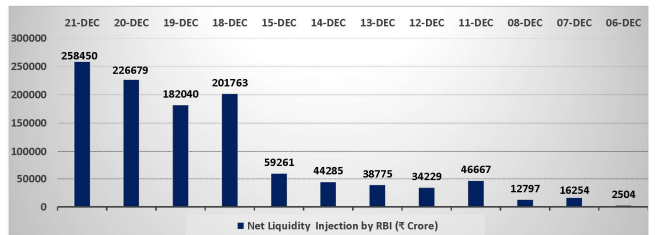
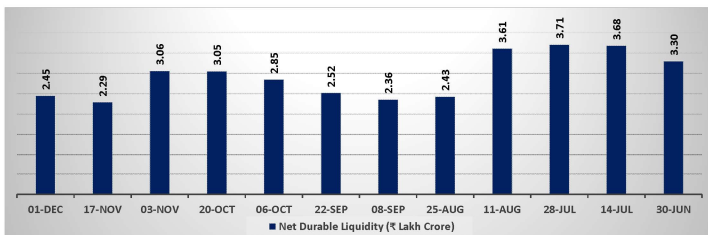
Particulars	As on Dec. 1, 2023	y-o-y growth (%)	FY24 (Cumulative)*
Aggregate Deposits	19880901	13.4	1836988
Bank Credit	15829769	20.8	2154533
Non - food Credit	15788076	20.9	2132746
Banks Investment in G-Sec	6034229	17.8	619081
Broad Money M3	24033687	11.2	1689926
Reserve Money (as on December 8, 2023)	4400720	6.2	13961
Forex Reserves (USD bn) (as on December 8, 2023)	607	7.6	28

*Change during the financial year

Money Market Operations

Rates	21-Dec	20-Dec	Total Mkt Volume (₹ Cr)
Call	6.81%	6.80%	11155
Repo	6.83%	6.81%	140390
TREP	6.79%	6.77%	360566

TOTAL MARKET VOLUME



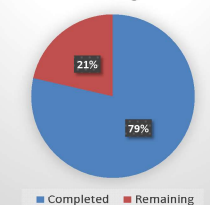
Market Borrowings and Calendar

Market Borrowings	(Amt in ₹ Cr)			
Gsec	H1	H2	FY 2023-24	FY 2022-23
Budgeted	880000	663000	1543000	1431999
Redemptions	158764	281365	440129	312739
Net	721236	381635	1102871	1119260
Gross Amount Raised Till Date*	896000	316000	1212000	1421000
Redemptions Till Date	158764	221832	380596	312739
Net Amount Raised Till Date	737236	94168	831404	1108261
SDL	358022	206333	564355	758237
Tbills	728000	288000	1016000	1421000
OMO Purchase^	555	0	555	
OMO Sale^	6655	11423	18078	

* including amount raised via green shoe

^ includes primary and secondary

Govt. Borrowing Indicator



Disclaimer

This communication is for private circulation only. The information contained herein is available to public and believed to be reliable. However, PNB GILTS Ltd. does not warrant its completeness or accuracy. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with PNB GILTS Ltd. Existing or prospective client(s) using this report to form their judgments or opinion shall do so at their own risk. The company is not responsible for any judgment(s) made by any person including client(s) on the basis of this report.

Reg: PNB GILTS LTD., 5, Sansad Marg, New Delhi - 110001, India.
Tel: +91-1123321584 Fax: +91-1123321584, CIN: L74899DL1996PLC077120
e-mail: research@pnbgilts.com, Web: www.pnbgilts.com

For archives of daily reports, check our website: <https://www.pnbgilts.com/daily-market-updates>