

## Interest Rate Market

### Top Traded Securities on February 23, 2024

| Description   | No. of Trades | Wtd Avg Price | Wtd Avg Yield | Volume | Previous week's Wtd Avg Price |
|---------------|---------------|---------------|---------------|--------|-------------------------------|
| 7.18% GS 2033 | 1530          | 100.73        | 7.07          | 14964  | 100.54                        |
| 7.18% GS 2037 | 512           | 100.54        | 7.12          | 5558   | 100.36                        |
| 7.37% GS 2028 | 113           | 101.20        | 7.06          | 1561   | 101.11                        |
| 7.25% GS 2063 | 63            | 101.44        | 7.14          | 1319   | 101.33                        |
| 7.30% GS 2053 | 50            | 101.97        | 7.14          | 791    | 101.86                        |

### Total Volume in Market (₹ Cr)

| Segment | Volume |
|---------|--------|
| G-Sec   | 29315  |
| SDL     | 797    |
| T-Bills | 3665   |

(₹ Cr)

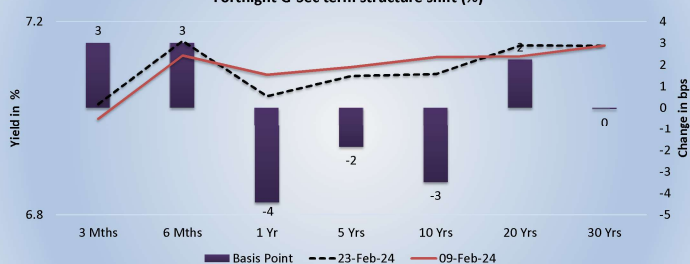
| Category             | G-Sec  | SDL   | T-Bills | Net Bought |
|----------------------|--------|-------|---------|------------|
| Primary Dealers      | (541)  | (442) | (8)     | (991)      |
| Public Sector Banks  | 1105   | (2)   | (1005)  | 98         |
| Private Sector Banks | (2113) | 167   | (1300)  | (3246)     |
| Mutual Funds         | 363    | 222   | 1970    | 2555       |
| Foreign Banks        | 369    | 0     | 45      | 414        |
| Others               | 817    | 55    | 298     | 1171       |

### Indian Economic Indicators

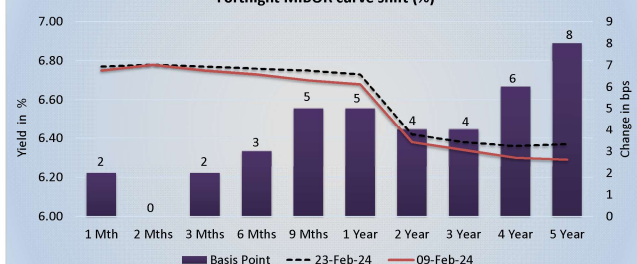
| Indicator               | Rates (%) |
|-------------------------|-----------|
| CPI (Jan'24)            | 5.10%     |
| Core Inflation (Jan'24) | 3.60%     |
| WPI (Jan'24)            | 0.27%     |
| IIP (y-o-y Dec'23)      | 3.80%     |
| GDP Growth (Q2 FY24)    | 7.60%     |
| Repo Rate               | 6.50%     |
| MSF Rate                | 6.75%     |
| SDF Rate                | 6.25%     |
| CRR                     | 4.50%     |
| SLR                     | 18.00%    |

Source: RBI and MOSPI website

### Fortnight G-Sec term structure shift (%)



### Fortnight MIBOR curve shift (%)



### FII's & FDI's Investments

| FII Investment (₹ Cr) | 23-Feb          | Feb-24            | FY 2023-24        | FY 2022-23        |
|-----------------------|-----------------|-------------------|-------------------|-------------------|
| Debt                  | 497             | 18589             | 105249            | (9930)            |
| Equity                | (188)           | (424)             | 175725            | (40300)           |
| <b>FDI (US \$ Bn)</b> | <b>Dec-2023</b> | <b>FY 2023-24</b> | <b>FY 2022-23</b> | <b>FY 2021-22</b> |
| Gross inflows         | 4.52            | 51.50             | 71.36             | 84.84             |
| Equity inflows        | 2.51            | 33.10             | 47.60             | 59.68             |
| Reinvested earnings   | 1.69            | 14.45             | 19.11             | 19.35             |
| Other capital         | 0.32            | 3.95              | 4.65              | 5.81              |

### Banking & Money Supply Indicators (₹ Cr)

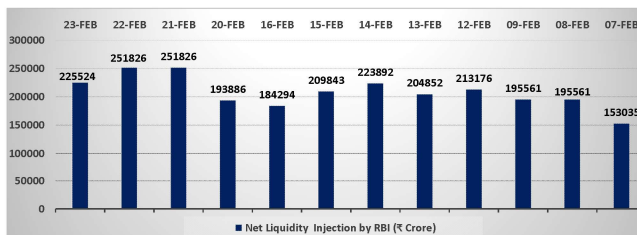
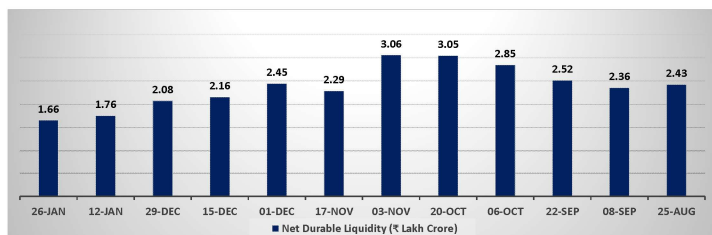
| Particulars                                      | As on Jan. 26, 2024 | y-o-y growth (%) | FY24 (Cumulative)* |
|--|---------------------|------------------|--------------------|
| Aggregate Deposits                               | 20059197            | 13.2             | 2015283            |
| Bank Credit                                      | 16044693            | 20.3             | 2369458            |
| Non - food Credit                                | 15999075            | 20.4             | 2343745            |
| Banks Investment in G-Sec                        | 5976157             | 15.0             | 561009             |
| Broad Money M3                                   | 24300749            | 11.0             | 1956989            |
| Reserve Money (as on February 9, 2024)           | 4499059             | 5.8              | 112300             |
| Forex Reserves (USD bn) (as on February 9, 2024) | 617                 | 8.9              | 39                 |

\*Change during the financial year

## Money Market Operations

| Rates | 23-Feb | 22-Feb | Total Mkt Volume (₹ Cr) |
|-------|--------|--------|-------------------------|
| Call  | 6.68%  | 6.55%  | 12722                   |
| Repo  | 6.67%  | 6.46%  | 166519                  |
| TREP  | 6.67%  | 6.34%  | 373075                  |

### TOTAL MARKET VOLUME



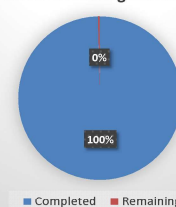
## Market Borrowings and Calendar

| Market Borrowings              | (Amt in ₹ Cr) |        |            |            |
|--------------------------------|---------------|--------|------------|------------|
| Gsec                           | H1            | H2     | FY 2023-24 | FY 2022-23 |
| Budgeted                       | 880000        | 663000 | 1543000    | 1431999    |
| Redemptions                    | 158764        | 281365 | 440129     | 312739     |
| Net                            | 721236        | 381635 | 1102871    | 1119260    |
| Gross Amount Raised Till Date* | 927000        | 622000 | 1549000    | 1421000    |
| Redemptions Till Date          | 158764        | 281365 | 440129     | 312739     |
| Net Amount Raised Till Date    | 768236        | 340635 | 1108871    | 1108261    |
| SDL                            | 358022        | 404524 | 762546     | 758237     |
| Tbills                         | 728000        | 508000 | 1236000    | 1421000    |
| OMO Purchase^                  | 555           | 10     | 565        |            |
| OMO Sale^                      | 6655          | 11433  | 18088      |            |

\* including amount raised via green shoe

^ includes primary and secondary

### Govt. Borrowing Indicator



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