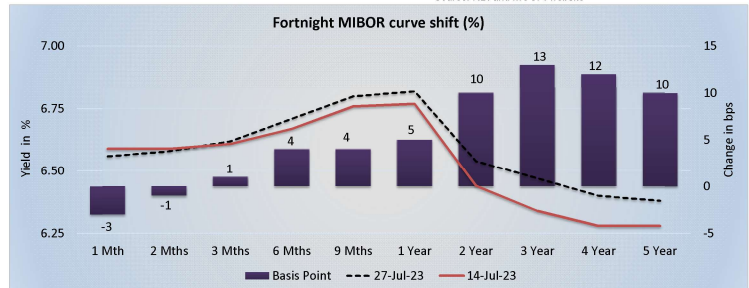
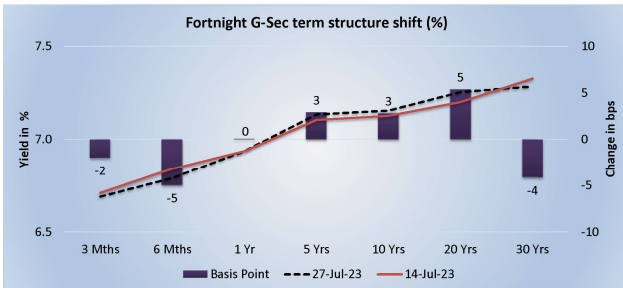


Interest Rate Market

TOP TRADED SECURITIES ON 27 - July - 2023

Description	No. of Trades	Wtd Avg Price	Wtd Avg Yield	Volume	Previous week's Wtd Avg Price
7.26% GS 2033	2718	101.10	7.10	28185	101.27
7.41% GS 2036	275	101.92	7.18	4402	102.10
7.06% GS 2028	328	99.89	7.09	3995	100.06
7.17% GS 2030	143	100.32	7.11	2376	100.46
7.18% GS 2037	207	99.98	7.18	1995	100.02

CATEGORY	G-Sec	SDL	T-Bills	NET BOUGHT
Primary Dealers	(5440)	(84)	(596)	(6120)
Public Sector Banks	4009	(1)	(25)	3983
Private Sector Banks	1463	88	132	1682
Mutual Funds	(2165)	20	(675)	(2820)
Foreign Banks	724	26	910	1659
Others	1410	(48)	254	1615



Total Volume in Market	
Segment	Volume
G-Sec	56814
SDL	883
T-Bills	6772

Indian Economic Indicators	
Indicator	Rates (%)
WPI (June'23)	-4.12%
Core Inflation (June'23)	5.12%
CPI (June'23)	4.81%
GDP Growth (Q4 FY23)	6.10%
IIP (y-o-y May'23)	5.20%
SLR	18.00%
Repo Rate	6.50%
MSF Rate	6.75%
SDF Rate	6.25%
CRR	4.50%

Source: RBI and MOSPI website

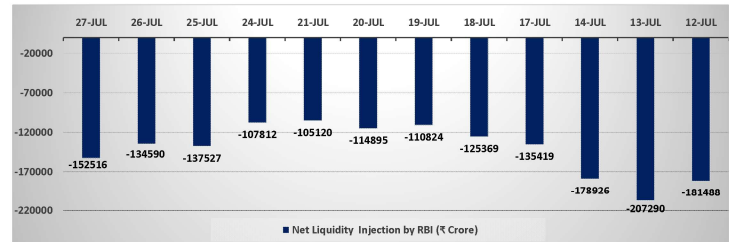
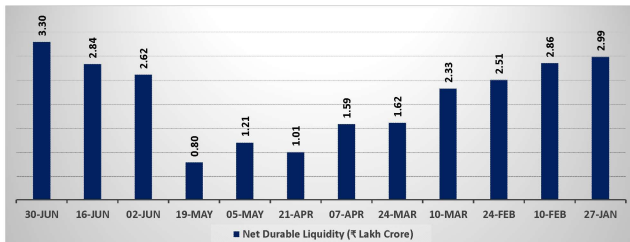
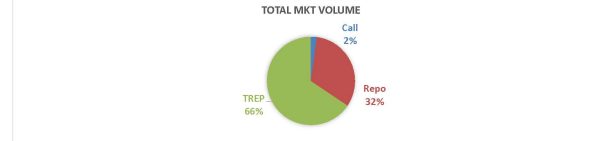
FII's & FDI's Investments				
	27-Jul	Jul-23	FY 2023-24	FY 2022-23
FII Investment (₹ Cr)	22	3082	18932	(9930)
Debt	1131	46615	149720	(40300)
FDI (US \$ Bn)	May-2023	FY 2023-24	FY 2022-23	FY 2021-22
Gross inflows	5.31	12.24	71.36	84.84
Equity inflows	2.80	8.02	47.60	59.68
Reinvested earnings	1.46	2.93	19.11	19.35
Other capital	1.05	1.29	4.65	5.81

Banking & Money Supply Indicators				
Particulars	As on Jun. 30, 2023	y-o-y growth (%)	FY24 (Cumulative)*	
Aggregate Deposits	19159901	13.0	1115987	
Bank Credit	14391693	16.2	716458	
Non - food Credit	14363787	16.3	708457	
Banks Investment in G-Sec	5672567	14.4	258245	
Broad Money M3	23428425	11.3	1084665	
Reserve Money (as on July 14, 2023)	4353876	5.6	(32882)	
Forex Reserves (USD bn) (as on July 14, 2023)	609	6.3	31	

*Change during the financial year

Money Market Operations

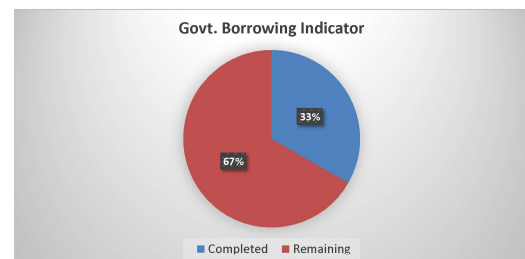
Rates	27-Jul	26-Jul	Total Mkt Volume (₹ Cr)
Call	6.37%	6.44%	10083
Repo	6.31%	6.40%	153866
TREP	6.27%	6.32%	311723



Market Borrowings and Calendar

Market Borrowings				
	(Amt in ₹ Cr)			
Gsec	H1	H2	FY 2023-24	FY 2022-23
Budgeted	880000	663000	1543000	1431999
Redemptions	158764	281365	440129	312739
Net	721236	381635	1102871	1119260
Gross Amount Raised Till Date*	513000	0	513000	1421000
Redemptions Till Date	158764	0	158764	312739
Net Amount Raised Till Date	354236	0	354236	1108261
SDL	225730	0	225730	758237
Thills	512000	0	512000	1421000
CMBs			0	0
OMO Purchase^			0	0
OMO Sale^			0	0

* including amount raised via green shoe
^OMO Auction



Disclaimer

This communication is for private circulation only. The information contained herein is available to public and believed to be reliable. However, PNB Gilts Ltd. does not warrant its completeness or accuracy. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with PNB Gilts Ltd. Existing or prospective client(s) using this report to form their judgments or opinion shall do so at their own risk. The company is not responsible for any judgment(s) made by any person including client(s) on the basis of this report.