

Interest Rate Market

Top Traded Securities on March 27, 2024

Description	No. of Trades	Wtd Avg Price	Wtd Avg Yield	Volume	Previous week's Wtd Avg Price
7.18% GS 2033	1271	100.71	7.07	16450	100.69
7.18% GS 2037	279	100.32	7.14	3300	100.34
7.32% GS 2030	131	101.12	7.10	2249	101.12
7.37% GS 2028	102	101.06	7.09	2228	101.10
7.06% GS 2028	84	99.87	7.10	1830	99.87

Total Volume in Market (₹ Cr)

Segment	Volume
G-Sec	39324
SDL	5878
T-Bills	20673

(₹ Cr)

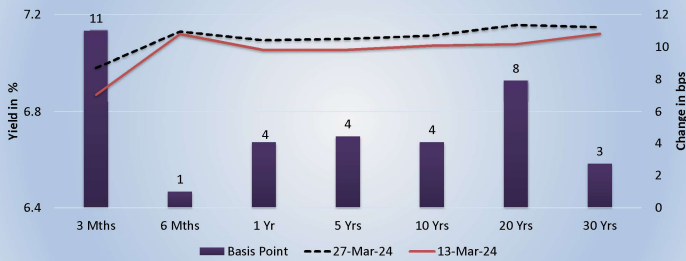
Category	G-Sec	SDL	T-Bills	Net Bought
Primary Dealers	(503)	(193)	(2277)	(2973)
Public Sector Banks	(284)	(136)	3826	3406
Private Sector Banks	928	(456)	6614	7087
Mutual Funds	(234)	(245)	(7035)	(7514)
Foreign Banks	(1287)	1090	(1326)	(1523)
Others	1379	(60)	198	1517

Indian Economic Indicators

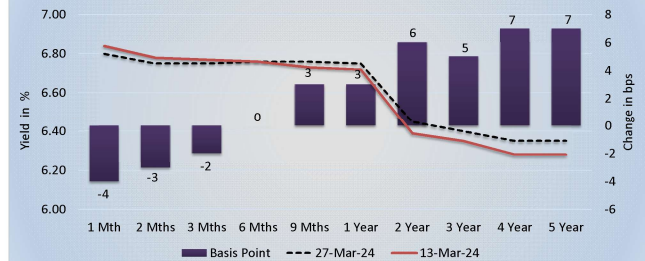
Indicator	Rates (%)
CPI (Feb'24)	5.09%
Core Inflation (Feb'24)	3.30%
WPI (Feb'24)	0.20%
IIP (y-o-y Jan'24)	3.80%
GDP Growth (Q3 FY24)	8.40%
Repo Rate	6.50%
MSF Rate	6.75%
SDF Rate	6.25%
CRR	4.50%
SLR	18.00%

Source: RBI and MOSPI website

Fortnight G-Sec term structure shift (%)



Fortnight MIBOR curve shift (%)



FII's & FDI's Investments

FII Investment (₹ Cr)	27-Mar	Mar-24	FY 2023-24	FY 2022-23
Debt	2482	7645	116724	(9930)
Equity	(3171)	24669	202356	(40300)
FDI (US \$ Bn)	Jan-2024	FY 2023-24	FY 2022-23	FY 2021-22
Gross inflows	8.04	59.54	71.36	84.84
Equity inflows	6.14	39.24	47.60	59.68
Reinvested earnings	1.66	16.11	19.11	19.35
Other capital	0.24	4.19	4.65	5.81

Banking & Money Supply Indicators (₹ Cr)

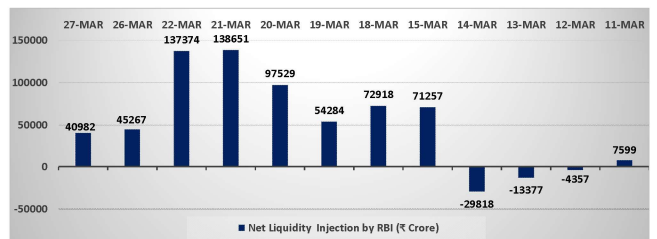
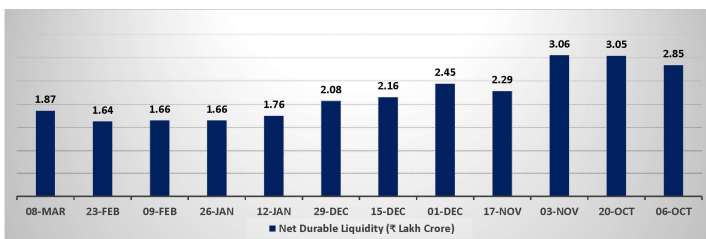
Particulars	As on Mar. 8, 2024	y-o-y growth (%)	FY24 (Cumulative)*
Aggregate Deposits	20420083	13.7	2376169
Bank Credit	16313735	20.4	2638500
Non - food Credit	16282032	20.4	2626702
Banks Investment in G-Sec	6104251	13.3	689103
Broad Money M3	24737003	11.3	2392243
Reserve Money (as on March 15, 2024)	4670859	7.8	284100
Forex Reserves (USD bn) (as on March 15, 2024)	642	12.2	64

*Change during the financial year

Money Market Operations

Rates	27-Mar	26-Mar	Total Mkt Volume (₹ Cr)
Call	6.64%	6.65%	14999
Repo	6.64%	6.74%	164190
TREP	6.66%	6.63%	316549

TOTAL MARKET VOLUME



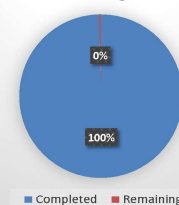
Market Borrowings and Calendar

Market Borrowings	(Amt in ₹ Cr)			
Gsec	H1	H2	FY 2023-24	FY 2022-23
Budgeted	880000	663000	1543000	1431999
Redemptions	158764	281365	440129	312739
Net	721236	381635	1102871	1119260
Gross Amount Raised Till Date*	927000	622000	1549000	1421000
Redemptions Till Date	158764	281365	440129	312739
Net Amount Raised Till Date	768236	340635	1108871	1108261
SDL	358022	630136	988158	758237
Tbills	728000	705000	1433000	1421000
OMO Purchase^	555	10	565	
OMO Sale^	6655	11433	18088	

* including amount raised via green shoe

^ includes primary and secondary

Govt. Borrowing Indicator



Disclaimer

This communication is for private circulation only. The information contained herein is available to public and believed to be reliable. However, PNB Gilts Ltd. does not warrant its completeness or accuracy. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with PNB Gilts Ltd. Existing or prospective client(s) using this report to form their judgments or opinion shall do so at their own risk. The company is not responsible for any judgment(s) made by any person including client(s) on the basis of this report.

Reg: PNB GILTS LTD., 5, Sansad Marg, New Delhi - 110001, India.
Tel: +91-1123321584 Fax: +91-1123321584, CIN: L74899DL1996PLC077120
e-mail: research@pnbgilts.com, Web: www.pnbgilts.com

For archives of daily reports, check our website: <https://www.pnbgilts.com/daily-market-updates>