

Interest Rate Market

TOP TRADED SECURITIES ON 29 - December - 2023

Description	No. of Trades	Wtd Avg Price	Wtd Avg Yield	Volume	Previous week's Wtd Avg Price
7.18% GS 2033	1799	99.97	7.18	23957	100.07
7.18% GS 2037	517	99.00	7.30	5179	99.11
GOI F GS 2033	156	101.44	8.15	4810	101.10
7.30% GS 2053	196	98.63	7.41	3314	99.03
7.37% GS 2028	77	101.20	7.07	1421	101.17

Total Volume in Market (₹ Cr)

Segment	Volume
G-Sec	49839
SDL	2665
T-Bills	6743

(₹ Cr)

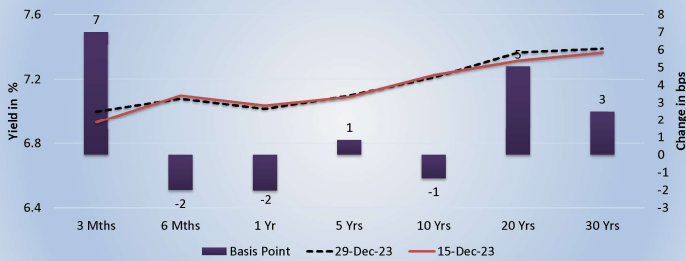
CATEGORY	G-Sec	SDL	T-Bills	NET BOUGHT
Primary Dealers	(4023)	(242)	199	(4066)
Public Sector Banks	3485	(674)	(1943)	869
Private Sector Banks	4969	338	1263	6570
Mutual Funds	(2895)	(76)	305	(2667)
Foreign Banks	(1657)	(146)	(341)	(2145)
Others	120	801	518	1439

Indian Economic Indicators

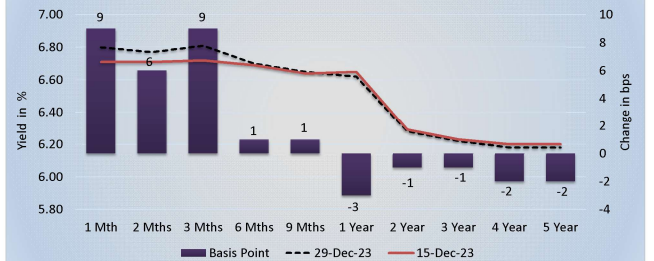
Indicator	Rates (%)
CPI (Nov'23)	5.55%
Core Inflation (Nov'23)	4.10%
WPI (Nov'23)	0.26%
IIP (y-o-y Oct'23)	11.7%
GDP Growth (Q2 FY24)	7.60%
Repo Rate	6.50%
MSF Rate	6.75%
SDF Rate	6.25%
CRR	4.50%
SLR	18.00%

Source: RBI and MOSPI website

Fortnight G-Sec term structure shift (%)



Fortnight MIBOR curve shift (%)



FII's & FDI's Investments

FII Investment (₹ Cr)	29-Dec	Dec-23	FY 2023-24	FY 2022-23
Debt	(91)	17334	66823	(9930)
Equity	9744	70222	201892	(40300)
FDI (US \$ Bn)	Oct-2023	FY 2023-24	FY 2022-23	FY 2021-22
Gross inflows	8.37	41.50	71.36	84.84
Equity inflows	6.48	27.66	47.60	59.68
Reinvested earnings	1.69	10.93	19.11	19.35
Other capital	0.21	2.91	4.65	5.81

Banking & Money Supply Indicators (₹ Cr)

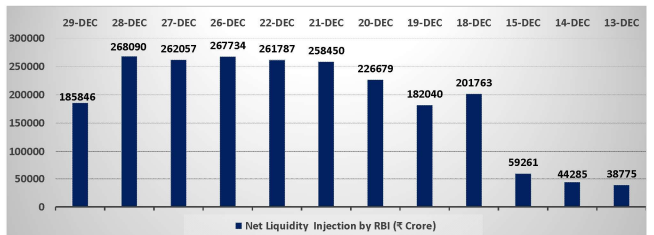
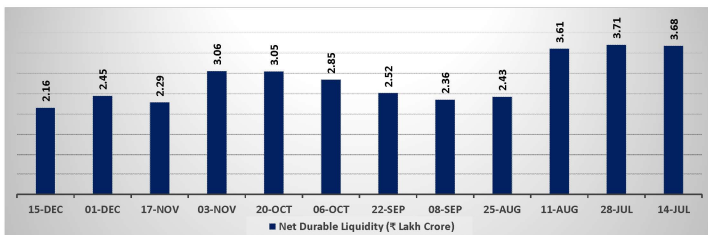
Particulars	As on Dec. 15, 2023	y-o-y growth (%)	FY24 (Cumulative)*
Aggregate Deposits	19791557	14.0	1747643
Bank Credit	15805276	20.2	2130041
Non - food Credit	15762777	20.3	2107447
Banks Investment in G-Sec	5960517	16.2	545369
Broad Money M3	23968277	11.6	1624516
Reserve Money (as on December 22, 2023)	4444907	6.5	58148
Forex Reserves (USD bn) (as on December 22, 2023)	620	10.2	42

*Change during the financial year

Money Market Operations

Rates	29-Dec	28-Dec	Total Mkt Volume (₹ Cr)
Call	6.85%	6.80%	7884
Repo	6.84%	6.81%	122848
TREP	6.77%	6.77%	307988

TOTAL MARKET VOLUME



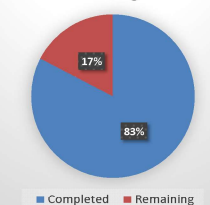
Market Borrowings and Calendar

Market Borrowings	(Amt in ₹ Cr)			
Gsec	H1	H2	FY 2023-24	FY 2022-23
Budgeted	880000	663000	1543000	1431999
Redemptions	158764	281365	440129	312739
Net	721236	381635	1102871	1119260
Gross Amount Raised Till Date*	896000	379000	1275000	1421000
Redemptions Till Date	158764	221832	380596	312739
Net Amount Raised Till Date	737236	157168	894404	1108261
SDL	358022	227092	585114	758237
Tbills	728000	312000	1040000	1421000
OMO Purchase^	555	10	565	
OMO Sale^	6655	11433	18088	

* including amount raised via green shoe

^ includes primary and secondary

Govt. Borrowing Indicator



Disclaimer

This communication is for private circulation only. The information contained herein is available to public and believed to be reliable. However, PNB Gilts Ltd. does not warrant its completeness or accuracy. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with PNB Gilts Ltd. Existing or prospective client(s) using this report to form their judgments or opinion shall do so at their own risk. The company is not responsible for any judgment(s) made by any person including client(s) on the basis of this report.

Reg: PNB GILTS LTD., 5, Sansad Marg, New Delhi - 110001, India.
Tel: +91-1123321584 Fax: +91-1123321584 CIN: L74899DL1996PLC077120
e-mail: research@pnbgilts.com, Web: www.pnbgilts.com

For archives of daily reports, check our website: <https://www.pnbgilts.com/daily-market-updates>