

Interest Rate Market

Top Traded Securities on January 31, 2024

Description	No. of Trades	Wtd Avg Price	Wtd Avg Yield	Volume	Previous week's Wtd Avg Price
7.18% GS 2033	2144	100.24	7.14	20965	100.03
7.18% GS 2037	789	99.57	7.23	8944	99.23
7.30% GS 2053	160	100.31	7.27	1670	99.35
7.25% GS 2063	127	99.64	7.28	1488	98.75
7.10% GS 2029	59	100.08	7.08	1217	100.02

Total Volume in Market (₹ Cr)

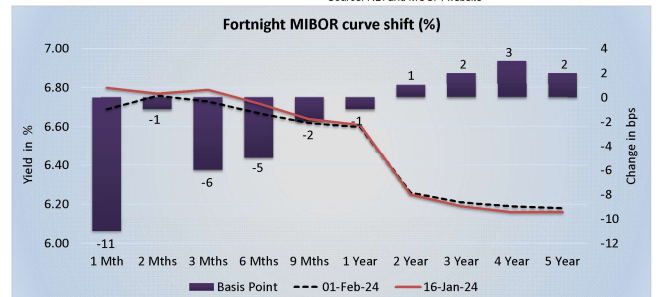
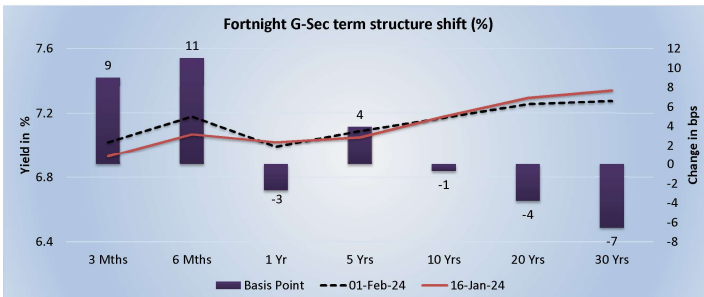
Segment	Volume
G-Sec	50188
SDL	1985
T-Bills	12223

Indian Economic Indicators

Indicator	Rates (%)
CPI (Dec'23)	5.69%
Core Inflation (Dec'23)	3.89%
WPI (Dec'23)	0.73%
IIP (y-o-y Nov'23)	2.40%
GDP Growth (Q2 FY24)	7.60%
Repo Rate	6.50%
MSF Rate	6.75%
SDF Rate	6.25%
CRR	4.50%
SLR	18.00%

Source: RBI and MOSPI website

Category	G-Sec	SDL	T-Bills	Net Bought
Primary Dealers	1350	(137)	(4849)	(3635)
Public Sector Banks	(2472)	(113)	995	(1590)
Private Sector Banks	(1502)	203	1836	536
Mutual Funds	(710)	382	1790	1463
Foreign Banks	2870	1	(1930)	941
Others	464	(336)	2158	2285



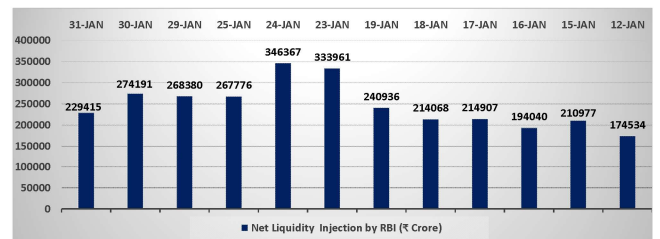
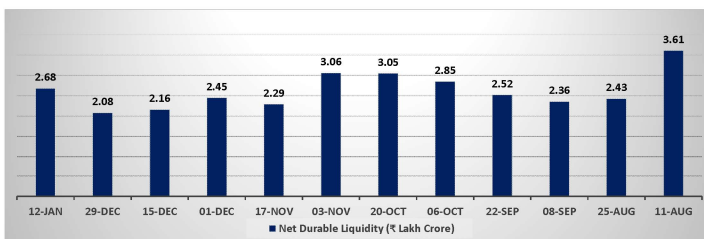
FII's & FDI's Investments				
	31-Jan	Jan-24	FY 2023-24	FY 2022-23
FII Investment (₹ Cr)	2507	19837	86659	(9930)
Debt	(1815)	(25744)	176149	(40300)
Equity				
FDI (US \$ Bn)	Nov-2023	FY 2023-24	FY 2022-23	FY 2021-22
Gross inflows	5.06	46.98	71.36	84.84
Equity inflows	2.97	30.59	47.60	59.68
Reinvested earnings	1.69	12.76	19.11	19.35
Other capital	0.40	3.63	4.65	5.81

Banking & Money Supply Indicators (₹ Cr)			
Particulars	As on Jan. 12, 2024	y-o-y growth (%)	FY24 (Cumulative)*
Aggregate Deposits	19983897	13.1	1939983
Bank Credit	15971513	20.3	2296278
Non - food Credit	15927545	20.4	227215
Banks Investment in G-Sec	6006277	15.5	591129
Broad Money M3	24209307	10.8	1865546
Reserve Money (as on January 19, 2024)	4505091	5.7	118332
Forex Reserves (USD bn) (as on January 19, 2024)	616	7.4	38

*Change during the financial year

Money Market Operations

Rates	31-Jan	30-Jan	Total Mkt Volume (₹ Cr)
Call	6.79%	6.75%	13195
Repo	6.77%	6.79%	146431
TREP	6.70%	6.70%	328800

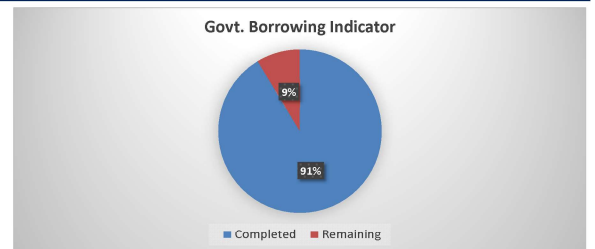


Market Borrowings and Calendar

Market Borrowings (Amt in ₹ Cr)				
Gsec	H1	H2	FY 2023-24	FY 2022-23
Budgeted	880000	663000	1543000	1431999
Redemptions	158764	281365	440129	312739
Net	721236	381635	1102871	1119260
Gross Amount Raised Till Date*	896000	514000	1410000	1421000
Redemptions Till Date	158764	281365	440129	312739
Net Amount Raised Till Date	737236	232635	969871	1108261
SDL	358022	331114	689136	758237
Tbills	728000	420000	1148000	1421000
OMO Purchase^	555	10	565	
OMO Sale^	6655	11433	18088	

* including amount raised via green shoe

^includes primary and secondary



Disclaimer

This communication is for private circulation only. The information contained herein is available to public and believed to be reliable. However, PNB Gilts Ltd. does not warrant its completeness or accuracy. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with PNB Gilts Ltd. Existing or prospective client(s) using this report to form their judgments or opinion shall do so at their own risk. The company is not responsible for any judgment(s) made by any person including client(s) on the basis of this report.

Reg: PNB GILTS LTD., 5, Sansad Marg, New Delhi - 110001, India.
Tel: +91-1123321584 Fax: +91-1123321584, CIN: L74899DL1996PLC077120
e-mail: research@pnbgilts.com, Web: www.pnbgilts.com

For archives of daily reports, check our website: <https://www.pnbgilts.com/daily-market-updates>