

Interest Rate Market

TOP TRADED SECURITIES ON 6 - October - 2023

Description	No. of Trades	Wtd Avg Price	Wtd Avg Yield	Volume	Previous week's Wtd Avg Price
7.18% GS 2033	2630	99.08	7.31	29115	100.03
7.26% GS 2033	816	99.38	7.35	10048	100.36
7.18% GS 2037	762	97.99	7.41	8379	98.89
7.06% GS 2028	338	98.89	7.36	5679	99.49
7.17% GS 2030	137	98.99	7.37	3375	99.75

(₹ Cr)

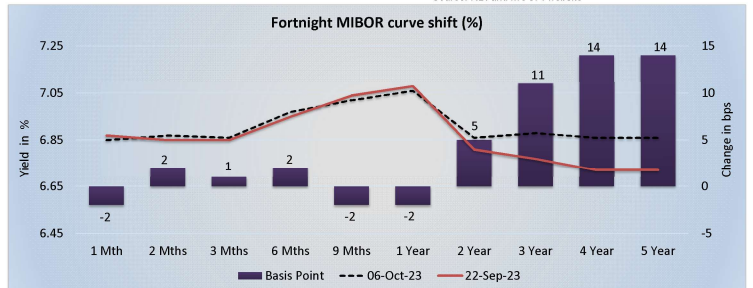
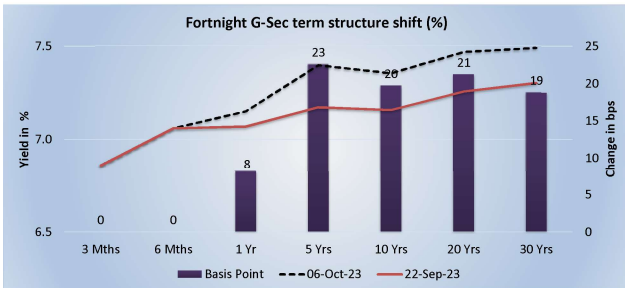
CATEGORY	G-Sec	SDL	T-Bills	NET BOUGHT
Primary Dealers	(11791)	(14)	270	(11535)
Public Sector Banks	10014	(11)	45	10047
Private Sector Banks	(173)	(60)	(984)	(1217)
Mutual Funds	(149)	115	385	351
Foreign Banks	(1066)	(50)	(85)	(1201)
Others	3165	21	369	3555

(₹ Cr)

Total Volume in Market	
Segment	Volume
G-Sec	72793
SDL	743
T-Bills	6126

Indian Economic Indicators	
Indicator	Rates (%)
WPI (Aug'23)	-0.52%
Core Inflation (Aug'23)	4.90%
CPI (Aug'23)	6.83%
GDP Growth (Q4 FY23)	6.10%
IIP (y-o-y July'23)	5.70%
SLR	18.00%
Repo Rate	6.50%
MSF Rate	6.75%
SDF Rate	6.25%
CRR	4.50%

Source: RBI and MOSPI website



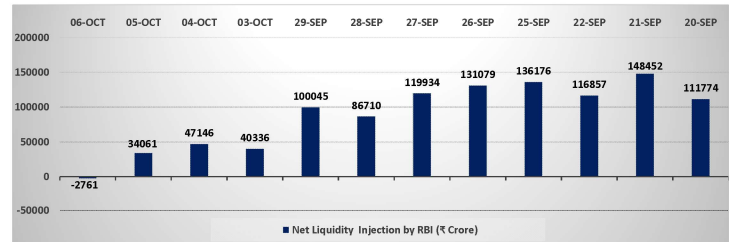
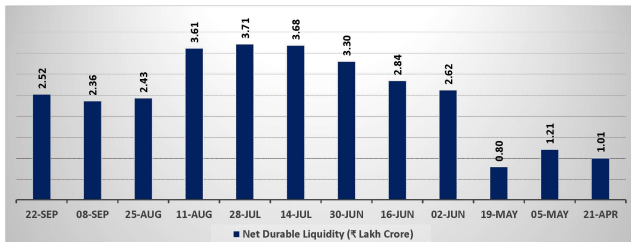
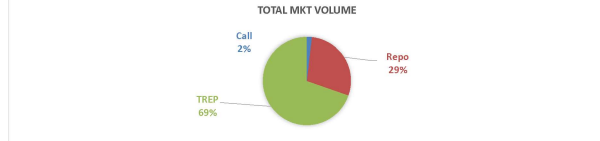
FII's & FDI's Investments				
	6-Oct	Oct-23	FY 2023-24	FY 2022-23
FII Investment (₹ Cr)	277	2081	30329	(9930)
Debt	(337)	(7998)	139219	(40300)
Equity				
FDI (US \$ Bn)	Jul-2023	FY 2023-24	FY 2022-23	FY 2021-22
Gross inflows	4.39	21.96	71.36	84.84
Equity inflows	2.67	13.98	47.60	59.68
Reinvested earnings	1.56	5.95	19.11	19.35
Other capital	0.16	2.04	4.65	5.81

Banking & Money Supply Indicators (₹ Cr)			
Particulars	As on Sep. 22, 2023	y-o-y growth (%)	FY24 (Cumulative)*
Aggregate Deposits	19275842	13.2	1231928
Bank Credit	15151319	20.0	1476084
Non - food Credit	15132454	20.0	1477124
Banks Investment in G-Sec	5981356	17.8	566208
Broad Money M3	23357477	10.8	1013717
Reserve Money (as on September 29, 2023)	4390588	6.4	8299
Forex Reserves (USD bn) (as on September 29, 2023)	587	10.2	8

*Change during the financial year

Money Market Operations

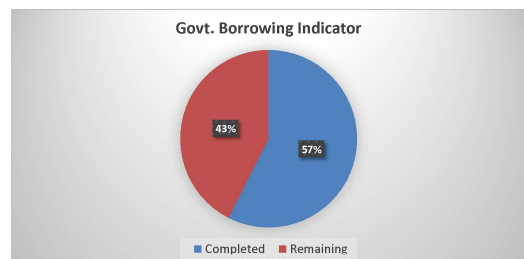
Rates	06-Oct	05-Oct	Total Mkt Volume (₹ Cr)
Call	6.74%	6.73%	8719
Repo	6.75%	6.75%	142445
TREP	6.75%	6.75%	346329



Market Borrowings and Calendar

Market Borrowings (Amt in ₹ Cr)				
Gsec	H1	H2	FY 2023-24	FY 2022-23
Budgeted	880000	663000	1543000	1431999
Redemptions	158764	281365	440129	312739
Net	721236	381635	1102871	1119260
Gross Amount Raised Till Date*	857000	30000	887000	1421000
Redemptions Till Date	158764	0	158764	312739
Net Amount Raised Till Date	698236	30000	728236	1108261
SDL	358022	22500	380522	758237
Thills	728000	24000	752000	1421000
CMBs			0	0
OMO Purchase^			0	0
OMO Sale^			0	0

* including amount raised via green shoe
^OMO Auction



Disclaimer

This communication is for private circulation only. The information contained herein is available to public and believed to be reliable. However, PNB Gilts Ltd. does not warrant its completeness or accuracy. This report does not constitute an invitation or offer to subscribe for or purchase or sale of any security and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever with PNB Gilts Ltd. Existing or prospective client(s) using this report to form their judgments or opinion shall do so at their own risk. The company is not responsible for any judgment(s) made by any person including client(s) on the basis of this report.